

the PENSION CRISIS

PSERS CONTRIBUTION RATES 1955 to 2010

SCHOOL	TOTAL	TOTAL EMPLOYER	COMMONWEALTH	SCHOOL	AVG. EMPLOYEE
YEAR	CONTRIBUTION RATE	CONTRIBUTION	CONTRIBUTION	DISTRICT	CONTRIBUTION
ENDED	(Employee+Employer)	RATE	RATE	RATE	RATE
1955	NA	11.320%	5.660%	5.660%	Various
1956	NA	11.920%	5.960%	5.960%	Various
1957	NA	12.360%	6.180%	6.180%	Various
1958	NA	13.700%	6.850%	6.850%	Various
1959	NA	12.580%	6.290%	6.290%	Various
1960	NA	12.340%	6.170%	6.170%	Various
1961	NA	11.860%	5.930%	5.930%	Various
1962	NA	10.460%	5.230%	5.230%	Various
1963	NA	9.960%	4.980%	4.980%	Various
1964	NA	9.220%	4.610%	4.610%	Various
1965	NA	8.840%	4.420%	4.420%	Various
1966	NA	9.320%	4.660%	4.660%	Various
1967	NA	9.060%	4.530%	4.530%	Various
1968 (a)	14.76%	9.260%	4.630%	4.630%	5.50%
1969	15.40%	9.900%	4.950%	4.950%	5.50%
1970	15.40%	9.900%	4.950%	4.950%	5.50%
1971	15.40%	9.900%	4.950%	4.950%	5.50%
1972	15.40%	9.900%	4.950%	4.950%	5.50%
1973	16.16%	10.660%	5.330%	5.330%	5.50%
1974	16.16%	10.660%	5.330%	5.330%	5.50%
1975	16.54%	11.040%	5.520%	5.520%	5.50%
1976	17.20%	11.700%	5.850%	5.850%	5.50%
1977	18.56%	13.310%	6.655%	6.655%	5.25%
1978	18.56%	13.310%	6.655%	6.655%	5.25%
1979	18.56%	13.310%	6.655%	6.655%	5.25%
1980	18.56%	13.310%	6.655%	6.655%	5.25%
1981	20.25%	15.000%	7.500%	7.500%	5.25%
1982	20.25%	15.000%	7.500%	7.500%	5.25%
1983	21.25%	16.000%	8.000%	8.000%	5.25%
1984	22.31%	17.060%	8.530%	8.530%	5.25%
1985	24.56%	19.310%	9.655%	9.655%	5.25%
1986 (b)	25.31%	20.040%	10.020%	10.020%	5.27%
1987	25.19%	19.900%	9.950%	9.950%	5.29%
1988	24.88%	19.540%	9.770%	9.770%	5.34%
1989	24.64%	19.270%	9.635%	9.635%	5.37%
1990	25.21%	19.680%	9.840%	9.840%	5.53%
1991	24.87%	19.180%	9.590%	9.590%	5.69%
1992	20.36%	14.900%	7.450%	7.450%	5.46%
1993	19.72%	14.240%	7.120%	7.120%	5.48%
1994	18.68%	13.170%	6.585%	6.585%	5.51%
1995	16.61%	11.060%	5.530%	5.530%	5.55%
1996 (c)	17.31%	11.720%		11.720%	5.59%
1997	16.22%	10.600%		10.600%	5.62%
1998	14.41%	8.760%		8.760%	5.65%
1999	11.73%	6.040%		6.040%	5.69%

**PSERS
CONTRIBUTION RATES
1955 to 2010**

SCHOOL	TOTAL	TOTAL EMPLOYER	COMMONWEALTH	SCHOOL	AVG. EMPLOYEE
YEAR	CONTRIBUTION RATE	CONTRIBUTION	CONTRIBUTION	DISTRICT	CONTRIBUTION
ENDED	(Employee+Employer)	RATE	RATE	RATE	RATE
2000	10.33%	4.610%		4.610%	5.72%
2001	7.71%	1.940%		1.94%	5.77%
2002	7.52%	1.090%		1.09%	6.43%
2003 (d)	8.25%	1.150%		1.15%	7.10%
2004	10.85%	3.770%		3.77%	7.08%
2005	11.35%	4.230%		4.23%	7.12%
2006	11.85%	4.690%		4.69%	7.16%
2007	13.67%	6.460%		6.46%	7.21%
2008	14.38%	7.130%		7.13%	7.25%
2009	12.05%	4.760%		4.76%	7.29%
2010	12.10%	4.780%		4.78%	7.32%
2011	15.56%	8.22%		8.22%	7.34%

Notes:

- (a) - Prior to 1966, the employee contribution rates were individually determined by the member's age at entry into the System. The employee contribution rates ranged from 4.66% to 8.28% for members in the Class T-A group. Members in the Class T-B group who did not elect to come into the Class T-A group prior to 1950 contributed at rates not exceeding 5%.
- (b) - Employee contribution rates shown are average weighted rates. The current actual rate for members hired before July 22, 1983 is 5.25% and for members hired on or after July 22, 1983 is 6.25%.
- (c) - Effective July 1, 1995, employers defined as school entities are required to pay the full employer contribution rate which is a combination of the rates shown under the Commonwealth and the School District columns. The school entities are reimbursed by the Commonwealth at an amount determined by formula (as defined in Act 29 of 1994), which is at least one half of the total employer contribution rate.
- (d) - Act 38 of 2002 established the employer contribution rate at 1.15%