



WARREN COUNTY SCHOOL DISTRICT

CENTRAL ADMINISTRATIVE OFFICES
185 HOSPITAL DRIVE
WARREN PA 16365-4885

ROBERT E. TERRILL, Ed. D.
SUPERINTENDENT

J. PETTER TURNQUIST, CPA
BUSINESS ADMINISTRATOR

June 14, 2010

Mr. President and Members
Warren County School District
Board of School Directors

Ladies and Gentlemen:

The following tax structure and resource allocation is presented for your consideration in support of the **Proposed Final Budget** for the **2010-2011** school year with proposed expenditures of **\$ 70,787,773**.

1. A tax of **48 Mills** (\$4.80 per hundred dollars) of assessed valuation on all the real estate in the District.
3. Local Enabling Taxes under ACT 511:
 - A. A 1/2 of 1% Wage and Income Tax
 - B. A 1% Real Estate Transfer Tax
 - C. Local Services Tax of \$5.00
4. Estimated Fund Balance to include
 - a. Designated for PSERS Liability **\$ 850,000**
 - b. Designated for Board Goals/ etc **\$ 500,000**
 - c. Designated for Server Farm **\$ 750,000**
 - d. Undesignated balance of **\$ 3,873,669**

Authorization to advertise as legally required is requested

Respectfully submitted,

FINANCE COMMITTEE