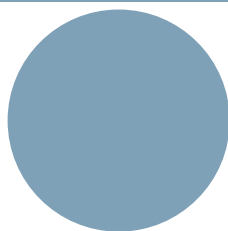


Dreyfus Treasury Prime Cash Management - Institutional Shares

January 31, 2010



Asset Allocation¹



■ U.S. Treasury 100.00%

The yields quoted reflect the current absorption of certain expenses, without which, the 7-day yield would have been -0.11% and other returns would have been lower. The performance data quoted represents past performance, which is no guarantee of future results. Current performance may be lower or higher than the performance quoted. Year-to-date performance is not annualized. Go to Dreyfus.com for the fund's most recent month-end returns. Yield fluctuates. As a measure of current income, 7-day yield most closely reflects the fund's current income-generating ability.

Historical Total Return Performance

2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
0.03%	1.49%	4.44%	4.59%	2.79%	1.08%	0.96%	1.64%	4.01%	5.89%

Monthly Yield History

01/10	12/09	11/09	10/09	09/09	08/09	07/09	06/09	05/09	04/09	03/09	02/09
0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	0.01%	0.01%	0.06%	0.09%	0.07%	0.03%

Average Annual Total Returns as of 12/31/09

1 yr	3 yr	5 yr	10 yr
0.03%	1.97%	2.65%	2.68%

Average Annual Total Returns as of 1/31/10

1 yr	3 yr	5 yr	10 yr
0.02%	1.83%	2.62%	2.63%

Cumulative Total Returns as of 1/31/10

1mo	YTD	1yr	3yr	5yr	10yr
0.00%	0.00%	0.02%	5.60%	13.81%	29.65%

Current Yields as of 1/29/10

7-day yield	0.00%
30-day yield	0.00%

Leading Rating Agencies²

S&P	AAAm-G
Moody's	AAa
NAIC	DOFFC Approved

Primary Portfolio Manager The Dreyfus Corporation

Fund Facts

Nasdaq Symbol	DIRXX
CUSIP Number	261941-10-8
Inception Date	12/27/88
Total Net Assets	\$27,167,259,701
Number of Holdings (as of 12/31/09)	30
Dividend Policy	Declared Daily Paid Monthly
Average Maturity (as of 1/29/10)	56 Days
12b1 Fee	N/A
Expense Ratio ³ (as listed in Prospectus Fee Table)	0.23%
Trading Deadline ⁴	3:00 p.m. ET

Fund Goal

The fund seeks as high a level of current income as is consistent with the preservation of capital and the maintenance of liquidity.

Investment Approach

The fund only invests in securities issued or guaranteed as to principal and interest by the U.S. government.

The fund's portfolio is structured within the confines of Rule 2a-7 under the Investment Company Act of 1940, as amended.

30-day yield is based upon dividends per share from net investment income during the past 30 days, divided by the fund's maximum offering price per share at the end of the month and annualized.

An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.

This material must be preceded or accompanied by a current prospectus.

¹ Portfolio composition is as of 12/31/09 and is subject to change at any time. All other information is as of 1/31/10 unless otherwise noted.

² S&P Fund ratings are not a recommendation to buy, sell or hold the shares of a fund. A money market fund rating serves as a current assessment of the fund's overall safety as Standard & Poor's conducts ongoing monitoring of a fund's portfolio and management. The fund has extremely strong capacity to maintain principal and stability and to limit exposure to principal losses due to credit, market, and/or liquidity risks. The letter "G" follows the rating symbol when a fund's portfolio consists entirely of direct U.S. government securities. Moody's Investors Service ratings incorporate an assessment of a fund's published investment objectives and policies and the creditworthiness of the assets held by the fund, as well as the management characteristics. The ratings are not intended to consider the prospective performance of a fund with respect to appreciation, volatility of net asset value or yield. National Association of Insurance Commissioners approved mutual fund list; U.S. Direct Obligations/Full Faith and Credit Exempt list (DOFFC) are exempt from NAIC reserve requirements while Class 1 listings must be reserved against as prescribed by NAIC. NAIC listing is not a principal stability rating. Subject to annual review.

³ Please see the prospectus for expenses as of the fund's most recent fiscal year-end. Operating expenses may vary from month to month.

⁴ In order to earn same-day dividends, orders to purchase shares must be received in proper form by Dreyfus Investments Division of MBSC in New York by 3:00 P.M. Eastern Time and federal funds must be received by the Fund's Custodian by 6:00 P.M. Eastern Time. See the prospectus for more details.



BNY MELLON
ASSET MANAGEMENT

■ NOT FDIC-INSURED ■ NOT BANK-GUARANTEED ■ MAY LOSE VALUE

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