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| **WARREN COUNTY SCHOOL DISTRICT** | **SECTION 04000** |

**4200 ACCOUNTS AND RECORDS**

4201 SCHOOL DEPOSITORIES

The Board shall designate, by **a majority** vote **of the full Board**, one or more banks and/or trust companies as a depository or depositories for **the safeguarding of** school funds.

**Each depository shall be required to provide reports on the status of funds in the manner required by law and in accordance with District Policy No. 4203, pertaining to investments.**

**Each designated depository shall furnish proper security for deposits in the amount designated by the Board and in accordance with law.**

**Each designated depository shall be advised not to cash checks payable to the District but to deposit said checks to the district accounts.**

Each principal may maintain an internal fund for his/her school in any bank or trust company approved by the Board as a depository for school funds. In addition, any administrator, upon approval by the Superintendent, may maintain an internal fund for any purpose approved by the Superintendent in a bank or trust company approved by the Board as a depository for school funds.

Adoption Date -

Revised -

Practice -

Legal Reference - 24 P.S. 6-622, 24 P.S. 6-623, 24 P.S. 6-624

Cross Reference -

XXX/xxx