

THE WARREN COUNTY SCHOOL DISTRICT
2012-2013 PROPOSED FINAL BUDGET

EXECUTIVE SUMMARY

I. Introduction

The Warren County School District (WCSD) proposed budget for the 2012-2013 school year is \$66,189,183. This is \$1,033,301 less than the 2011-2012 school budget of 67,222,484. The proposed budget is designed to serve an estimated enrollment of 4,513 students, which is a decrease of approximately 252 students from the 2011-2012 school year.

The central office began looking at the budget in October of this year. It became apparent that budgeted revenues were overstated and needed to be reduced for budgetary purposes for the 2012-2013 school year.

The preliminary budget proposed takes into account a decreasing collection rate, property reassessments and a decrease in EIT taxes. The preliminary budget also assumes a millage increase of 1.224 which is equal to the Act 1 index for 2012-2013. It is important to also note that a 2 percent increase in state subsidy was used. Total anticipated revenues for the 2012-2013 school year are 65,783,293, which is a \$1,441,191 decrease in overall state and local revenues.

To balance the preliminary budget which began with a \$5,112,000 structural deficit, cuts were made to staffing, supplies, programs and services. At this time we are also proposing a \$600,000 fund balance usage. This document provides you with a balanced budget that cuts deep into the academic/educational programming that is provided. It is our intention to continue to look at other ways to balance this budget over the next few months to restore needed staffing, supplies and programs to the students and taxpayers of Warren County.

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