

**PART J: PROJECT ACCOUNTING BASED ON FINAL COSTS  
BOARD TRANSMITTAL**

DISTRICT/CTC: Warren County School District COUNTY: Warren  
PRJT BLDG NAME: Warren Area Elementary Center PROJECT #: 2906

ALL PRJTS PAGE #

<u>x</u>	J02-J03	Project Accounting Based on Final Costs
<u>x</u>	Add't Costs	Additional Project Costs
<u>x</u>	J04	Financial Report
<u>x</u>	J05	Certificate of Architect
<u>x</u>	J06	Financial Information Certification
<u>x</u>		Independent Auditor's Report
		Final Just Compensation Award or Settlement Sheet
		(for properties acquired through condemnation)
		U.S. Green Building Council's Leadership in Energy
		and Environmental Design Green Building Rating System
		(LEED-NC™) Silver, Gold or Platinum certification (if applicable)
		Green Building Initiative's two, three or four Green Globes™
		certification (if applicable)

\*\*\* TO BE COMPLETED ONLY IF DIRECTED BY PDE \*\*\*

J07-J12 Final Project Costs - Detail

The individual or firm independently contracted by the district/CTC to prepare this information to be contacted if there are any questions about Part J:

<u>Alan Felix, CPA</u>	<u>814-838-6095</u>	<u>814-838-6218</u>
<small>Independent Preparer's Name and Position</small>	<small>Phone Number</small>	<small>Fax Number</small>
The independent preparer's e-mail address is: <u>Buzz@fg-cpa.com</u>		

**CERTIFICATION BY SCHOOL DISTRICT/CTC**

The district/CTC administrator to be contacted about Part J:

<u></u>	<u></u>	<u></u>
<small>District/CTC Administrator's Name and Position</small>	<small>Phone Number</small>	<small>Fax Number</small>
The district/CTC administrator's e-mail address is: <u></u>		

This certifies that the attached materials were approved for submission to the Pennsylvania Department of Education by board action.

BOARD ACTION DATE:

VOTING: AYE  NAY  ABSTENTIONS  ABSENT 4

<u></u>	<u></u>
<small>Signature, Board Secretary</small>	<small>Board Secretary's Name, Printed or Typed</small>

<u></u>	<u></u>
<small>District/CTC Address</small>	<small>Date</small>

**PROJECT ACCOUNTING BASED ON FINAL COSTS ( 1 of 2 )**  
**FOR THE PERIOD 06-10-2003 TO 06-09-2006**

District/CTC: Warren County School District		Project Name: Warren Area Elementary Center	Project #: 2906
<b>PROJECT COSTS</b>	<b>NEW</b>	<b>EXISTING</b>	<b>TOTAL</b>
<b>A. STRUCTURE COSTS (include site development)</b>			
1. General (Report costs for sanitary sewage disposal on Line E-1.)	\$9,468,525		\$9,468,525
2. Heating and Ventilating	\$1,074,209		\$1,074,209
3. Plumbing (Report costs for sanitary sewage disposal on Line E-1.)	\$1,095,496		\$1,095,496
4. Electrical	\$1,701,595		\$1,701,595
5. Asbestos Abatement (J10, line B-3)	X X X X X X		
6. Building Purchase Amount	X X X X X X		
7. Other * (Exclude Test Borings and Site Survey) (Use PlanCon-J-Add't Costs page if necessary.)			
a. Communications / Networking	\$141,951		\$141,951
b. Food Service Equipment	\$225,898		\$225,898
c. _____			
d. _____			
e. PlanCon-J-Add't Costs, Total			
A-1 to A-7 - Subtotal	\$13,707,674		\$13,707,674
8. Construction Insurance			
a. Owner Controlled Insurance Program on Structure Costs (Exclude asbestos abatement, building purchase and other structure costs not covered by the program)			
b. Builder's Risk Insurance (if not included in primes)			
c. Construction Insurance - Total			
9. TOTAL-Structure Costs (A-1 to A-7-Subtotal plus A-8-c)	13,707,674		13,707,674
<b>B. ARCHITECT'S FEE</b>			
1. Architect's/Engineer's Fee on Structure	\$718,854		\$718,854
2. EPA-Certified Project Designer's Fee on Asbestos Abatement	X X X X X X X X X X X X		
3. TOTAL - Architect's Fee	\$718,854		\$718,854
<b>C. MOVABLE FIXTURES AND EQUIPMENT</b>			
1. Movable Fixtures and Equipment	\$316,036		\$316,036
2. Architect's Fee	NO FEE		
3. TOTAL - Movable Fixtures & Equipment	\$316,036		\$316,036
<b>D. STRUCTURE COSTS, ARCHITECT'S FEE, MOVABLE FIXTURES AND EQUIPMENT - TOTAL (A-9 plus B-3 and C-3)</b>	<b>\$14,742,564</b>		<b>\$14,742,564</b>
<b>E. SITE COSTS</b>			
1. Sanitary Sewage Disposal			
2. Sanitary Sewage Disposal Tap-In Fee and/or Capacity Charges	\$1,500		\$1,500
3. Owner Controlled Insurance Program/Builder's Risk Insurance on Sanitary Sewage Disposal			
4. Architect/Engineer's Fee for Sanitary Sewage Disposal			
5. Site Acquisition Costs		X X X X X X	
a. Gross Amount Due from Settlement Statement or Just Compensation		X X X X X X X X X X X X	
b. Real Estate Appraisal Fees	\$300	X X X X X X	\$300
c. Other Related Site Acquisition Costs	NO FEE	X X X X X X	
d. Site Acquisition Costs - Total	\$300	X X X X X X	\$300
6. TOTAL - Site Costs	\$1,800		\$1,800
<b>F. STRUCTURE COSTS, ARCHITECT'S FEE, MOVABLE FIXTURES &amp; EQUIPMENT, AND SITE COSTS - TOTAL (D plus E-6)</b>	<b>\$14,744,364</b>		<b>\$14,744,364</b>
* - Type "No Fee" beside each item for which no design fee is charged.			

## PROJECT ACCOUNTING BASED ON FINAL COSTS (2 of 2)

FOR THE PERIOD 06-10-2003 TO 06-09-2006

District/CTC: Warren County School District		Project Name: Warren Area Elementary Center		Project #: 2906	
ROUND FIGURES TO NEAREST DOLLAR					
PROJECT COSTS (CONT.)					TOTAL
G. ADDITIONAL CONSTRUCTION-RELATED COSTS					
1. Project Supervision (inc. Asbestos Abatement Project Supervision)					\$12,875
2. Construction Manager Fee and Related Costs					
3. Total Demolition of Entire Existing Structures & Related Asbestos Removal to Prepare Project Site for Construction of New Building and Related AHERA Clearance Air Monitoring and EPA-Certified Project Designer's Fee on Asbestos Abatement (Exclude costs for partial demolition.)					
4. Architectural Printing					\$18,380
5. Test Borings					
6. Site Surveys					\$540
7. Other (Attach PlanCon-J-Add't Costs page if needed.)					
a. Flashing Light Permit					\$2,039
b. Gas Lines					\$12,137
c. Plan-J-Add't Costs, Total					\$33,722
8. TOTAL - Additional Construction-Related Costs					\$79,693
H. FINANCING COSTS FOR THIS PROJECT ONLY (EXCLUDE ACCRUED INTEREST)		BOND ISSUE/NOTE SERIES OF 2002	BOND ISSUE/NOTE SERIES OF 2003	BOND ISSUE/NOTE SERIES OF	X X X X X X X X X X X X
1. Underwriter Fees		\$18,648	\$34,821		\$53,469
2. Legal Fees		\$6,841	\$12,744		\$19,585
3. Financial Advisor		\$9,052	\$16,902		\$25,954
4. Bond Insurance		\$13,530	\$25,264		\$38,794
5. Paying Agent/Trustee Fees and Expenses		\$228	\$426		\$654
6. Capitalized Interest					
7. Printing		\$1,159	\$2,165		\$3,324
8. CUSIP & Rating Fees		\$2,448	\$4,571		\$7,019
9. Other					
a. Internet auction administrator		\$1,014	\$1,941		\$2,955
b.					
10. TOTAL-Financing Costs		\$52,920	\$98,834	-	\$151,754
I. TOTAL PROJECT COSTS (F plus G-8 plus H-10)					\$14,975,811
REVENUE SOURCES (EXCLUDE ACCRUED INTEREST)		BOND ISSUE/NOTE SERIES OF 2002	BOND ISSUE/NOTE SERIES OF 2003	BOND ISSUE/NOTE SERIES OF	TOTAL
J. AMOUNT FINANCED FOR THIS PROJECT ONLY		\$5,105,346	\$9,462,260		\$14,567,606
K. ORIGINAL ISSUE DISCOUNT/ PREMIUM FOR THIS PROJECT ONLY		(\$19,771)	(\$32,782)		(\$52,553)
L. INTEREST EARNINGS FOR THIS PROJECT ONLY		\$4,035	\$78,716		\$82,751
M. BUILDING INSURANCE RECEIVED					\$153,851
N. PROCEEDS FROM SALE OF BUILDING OR LAND					
O. LOCAL FUNDS - CASH (SEE INSTRUCTIONS)					\$224,156
P. OTHER FUNDS (PROVIDE DESCRIPTION ON SEPARATE SHEET)					
Q. TOTAL REVENUE SOURCES					\$14,975,811

[illegible]

PLANCON-J-ADD'T COSTS

**FINANCIAL REPORT FOR THE PERIOD 06-10-2003 TO 06-09-2006**

District/CTC: Warren County School District		Project Name: Warren Area Elementary Center		Project #: 2906
	<b>BOND ISSUE/NOTE SERIES OF 2002</b>	<b>BOND ISSUE/NOTE SERIES OF 2003</b>	<b>BOND ISSUE/NOTE SERIES OF</b>	<b>TOTAL</b>
A. TOTAL BOND ISSUE OR NOTE	\$10,000,000	\$10,000,000		\$20,000,000
B. ORIGINAL ISSUE DISCOUNT/ ORIGINAL ISSUE PREMIUM	(\$38,727)	(\$34,645)		(\$73,372)
C. TOTAL INTEREST EARNINGS ON ALL INVESTMENTS FOR ALL FUNDS (Exclude accrued interest and) capitalized interest)				
1. Construction Fund	\$192,927	\$82,751		\$275,678
2. Authority Fund				
3. Debt Service Fund				
4. Debt Service Reserve Fund				
5. Bond Redemption Fund				
6. Other: _____				
7. Other: _____				
8. TOTAL	\$192,927	\$82,751		\$275,678
D. BUILDING INSURANCE RECEIVED	ALLEGHENY VALLEY E.S. FIRE			\$302,275
E. PROCEEDS FROM SALE OF BUILDING OR LAND				
F. LOCAL FUNDS - CASH				\$224,156
G. OTHER: _____				
H. OTHER: _____				
I. TOTAL REVENUE SOURCES				\$20,728,737
J. TOTAL PROJECT COSTS FOR THIS PLANCON PROJECT (J03, line I)				\$14,975,811
K. FUNDS NOT EXPENDED FOR THIS PLANCON PROJECT (I minus J)				\$5,752,926
DISPOSITION OF FUNDS NOT EXPENDED FOR THIS PLANCON PROJECT (Indicate the applicable bond issue.)				
<b>Reimbursable Projects:</b>				
<u>Project Building Name</u>	<u>PDE Project #</u>	<u>Amount Financed</u>	<u>Applicable Issue</u>	
RUSSELL ELEMENTARY	205	\$4,875,698	2002	
RUSSELL ELEMENTARY	205	\$535,877	2003	
RUSSELL ELEMENTARY	205	\$192,927	Interest Earned	
RUSSELL ELEMENTARY	205	\$148,424	Insurance Proceeds	
_____	_____	_____	_____	
_____	_____	_____	_____	
_____	_____	_____	_____	
<b>Nonreimbursable Projects:</b>				
_____	_____	_____	_____	
_____	_____	_____	_____	
_____	_____	_____	_____	
<b>Other:</b>				
_____	_____	_____	_____	
_____	_____	_____	_____	

CERTIFICATE OF ARCHITECT

District/CTC: Warren County School District County: Warren  
School Name: Warren Area Elementary Center Project #: 2906

The bid opening date for the original General Contract was: 6/9/2003

As the architect of record for the above named school district/area vocational-technical school for said project, I certify to the best of my knowledge and belief that all construction work, including change orders and supplemental contracts, has been completed as of 6/8/2006 in an acceptable manner in accordance with the plans and specifications approved by the Pennsylvania Department of Education (and any approved changes thereto) and that all contractors, by virtue of said completion, may be paid all final monies due and owing on this project.

\_\_\_\_\_  
Signature, Architect Architect's Name, Printed or Typed  
\_\_\_\_\_  
Architectural Firm Name  
\_\_\_\_\_  
Architect's Address Date

-----

For a project constructed and based on an approved school facility design published on the Department's School Design Clearinghouse, I further certify that the project was constructed based on an approved school facility design published on this clearinghouse.

\_\_\_\_\_  
Signature, Architect Date

# FINANCIAL INFORMATION CERTIFICATION

District/CTC: Warren County School District County: Warren  
 School Name: Warren Area Elementary Center Project #: 2906

I certify that the financial information on the schedules titled Project Accounting Based on Final Costs (pages J02 and J03), Financial Report (J04), and Final Project Costs - Detail (pages J07 to J12) for the above referenced school construction project is presented based on the following:

Financial information is reported based on the cash basis of accounting.  
 If costs were allocated to certain areas or contracts, describe the allocation method below (attach additional pages if needed):

\_\_\_\_\_  
 Signature, Board Secretary

\_\_\_\_\_  
 Board Secretary's Name, Printed or Typed

\_\_\_\_\_  
 Date

## FOR 100% CASH PROJECT ONLY

Please provide information, by fiscal year, on the expenditure of project funds for a project fully funded by local funds. Cash projects are those projects for which the District/CTC has not incurred debt.

FY	PROJECT FUNDS ACTUALLY EXPENDED
_____	_____
_____	_____
_____	_____
_____	_____
TOTAL -	_____

I certify that the project funds were actually expended in the fiscal years as reported above and I also certify that the District/CTC has not incurred debt to fund this project.

\_\_\_\_\_  
 Signature, Board Secretary

\_\_\_\_\_  
 Board Secretary's Name, Printed or Typed

\_\_\_\_\_  
 Date

## FOR PROJECT USING LOCAL FUNDS AS FINANCING SOURCE

Please provide information, by fiscal year, on the expenditure of project funds for a project using local funds as a financing source in addition to debt incurred.

FY	PROJECT FUNDS ACTUALLY EXPENDED
7/1/05-6/30/06	\$224,156
_____	_____
_____	_____
_____	_____
TOTAL -	\$224,156

I certify that the project funds were actually expended in the fiscal years as reported above.

\_\_\_\_\_  
 Signature, Board Secretary

\_\_\_\_\_  
 Board Secretary's Name, Printed or Typed

\_\_\_\_\_  
 Date

Warren County School District  
Warren Area Elementary Center  
PDE Project #2906  
Notes to PLANCON J – Project Accounting Based on Final Costs

NOTE 1 – PROJECT DESCRIPTION

The accompanying financial schedules present the final costs and financing sources of the Warren Area Elementary Center construction project ("the Project"). Bids were opened June 10, 2003. These schedules only include activity within three years of the bid opening date.

NOTE 2 –SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting - The schedules are prepared using the cash basis of accounting.

Methodology for Allocating Costs – There was no allocation of District indirect costs or overhead to the Project.

NOTE 3 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

The District's management is not aware of any material violations of finance-related legal and contractual provisions related to the Project.

NOTE 4 – RELATED PARTY TRANSACTIONS

The District's management is not aware of any Project contracts with, or Project payments to, any person or entity related to District officials or management.

NOTE 5 – SUMMARY DISCLOSURES OF SIGNIFICANT CONTINGENCIES

The District's management is not aware of any significant contingencies related to the Project.

NOTE 6 – SIGNIFICANT EFFECTS OF SUBSEQUENT EVENTS

The District's management is not aware of any subsequent events which have a significant effect on the Project.



## INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying schedules for Project Accounting Based on Final Costs (Pages J02 and J03), and Financial Report (J04) for Project #2906 of the Warren Area Elementary Center for the Warren County School District for the period June 10, 2003 through June 9, 2006. These schedules are the responsibility of the Warren County School District's management. Our responsibility is to express an opinion on these schedules based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the schedules referenced in the first paragraph are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the schedules. We believe that our audit provides a reasonable basis for our opinion.

The accompanying schedules were prepared for the purpose of complying with the Pennsylvania Department of Education's rules and regulations used to determine a project's final reimbursement and its permanent reimbursable percentage, and as described on Page J06. The schedules were prepared on the basis of cash receipts and disbursements, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the schedules referred to above present fairly, in all material respects, the costs incurred, revenues collected and available funds arising from cash transactions for Project #2906 of Warren Area Elementary Center for the Warren County School District for the period June 10, 2003 through June 9, 2006 on the basis of accounting and cost allocation methodology indicated on Page J06.

This report is intended solely for the information and use of the board of directors and management of the Warren County School District and the Pennsylvania Department of Education and should not be used for any other purpose.

  
\_\_\_\_\_  
Signature, CPA/Firm

Felix and Gloekler, P.C.  
CPA/Firm's Name, Printed or Typed

2306 Peninsula Drive  
\_\_\_\_\_

Erie, PA 16506  
\_\_\_\_\_  
CPA/Firm's Address

May 11, 2012  
\_\_\_\_\_  
Date