

Warren County School District
Summary of 2013-2014 Working Budget

BUDGET WORKSHEET			2028		
	Mill Increase			WORKING	
	0	1.2742	2.0542 (1.2742 + .7800)	53.3648 (1.2742 + 1.1249)	
	No Tax Inc	Index (tax inc)	Index + Exception	Index + PDE approved Exception	
Revenue	\$ 65,956,569	\$ 66,476,053	\$ 66,520,580	\$ 67,111,822	
Expenses	\$ 70,111,741	\$ 70,111,741	\$ 70,111,741	\$ 70,111,741	
surplus/(deficit)	\$ (4,155,172)	\$ (3,635,688)	\$ (3,591,161)	\$ (2,999,919)	
SAVINGS:					
Savings Retiree	\$ 679,328	\$ 679,328	\$ 679,328	\$ 339,664	
Unemployment	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	
South Street Savings	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	
Fund Balance Use	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	
surplus/(deficit)	\$ (1,875,844)	\$ (1,356,360)	\$ (1,311,833)	\$ (1,060,255)	
Fund Balance Requirement if do nothing:	\$ 4,155,172	\$ 3,635,688	\$ 3,591,161	\$ 2,999,919	
Fund Balance Requirement if implement savings above:	\$ 2,675,844	\$ 2,156,360	\$ 2,111,833	\$ 1,860,255	

MILLAGE ANALYSIS:					
		2012-2013	2013-2014	MILLAGE Δ	
		50.9658	53.3648	2.399	
2013-2014 Estimated Assessed Value	millage component Δ millage component % Δ	2012-2013 millage	2013-2014 2.5% Index Inc	2013-2014 PSERS Exception	2013-2014 TOTAL
		\$ 452,993,596 50.9658	\$ 452,993,596 1.2741 2.5%	\$ 452,993,596 1.1249 2.21%	\$ 53.3648 4.71%
RE TAX CONTRIBUTION		\$ 23,087,181.02	\$ 577,179.53	\$ 509,572.50	\$ 24,173,933.04
Less Anticipated Homestead/Farmstead		(2,734,754)	0	0	(2,734,754)
Net Tax Levy		20,352,427.02	577,179.53	509,572.50	21,439,179.04
	estimated collection % Net	90%	90%	90%	90%
Net Collectable Revenues		\$ 20,778,462.91	\$ 519,461.57	\$ 458,615.25	\$ 21,756,539.73
					21,615,948.41 preliminary 2028
					140,591.32 Δ vs. Prelim 2028