pennsylvania
DEPARTMENT OF EDUCATION

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MAY 0 3 REC'D
By ________

April 25, 2013

Ms. Ruth A. Huck
Board Secretary
Warren County School District
589 Hospital Drive, Suite A
Warren, PA 16365

RE: PLANCON PART D: PROJECT ACCOUNTING BASED ON ESTIMATES

PROJECT NO.:	3753
PROJECT BUILDING NAME:	Sheffield K-12
TYPE WORK:	Additions/Alterations
COUNTY:	Warren
BOARD ACTION:	November 12, 2012

Dear Ms. Huck:

The materials for PlanCon Part D, "Project Accounting Based on Estimates," have been reviewed and approved. This approval is based on a limited review of the documents submitted. If information reviewed subsequent to this approval violates law, policy or procedure, the Department reserves the right to rescind any and all approvals materially affected.

Please note the corrections to Pages D05, D08, D09, D14 (1), D14 (2), D15, D16, D16 – Additional Issues, D17, D18 and D19.

The Warren County School District has been allocated $23,184,000 for several projects from the Qualified Zone Academy Bond (QZAB) Program. All bond-related documents and expenditure documentation related to this program should be retained for future auditing purposes. If the school district plans to seek state reimbursement through the PlanCon process for any school construction projects authorized under this program, QZAB financing costs and revenue sources must be reported on PlanCon Part G, "Project Accounting Based on Bids." If the school district decides not to use the QZAB allocation or will not be using the full amount allocated, please consult local school district bond counsel.

As this planned project will enhance the school district's overall educational program, the board's request for a variance from the 20 percent rule on replacement costs in paragraph 9 of Basic Education Circular (BEC) 24 P.S. § 7-733, "School Construction Reimbursement Criteria," as outlined in the board resolution dated December 3, 2012, is conditionally approved. A final review of this variance request will occur at the time of the PlanCon Part F, "Construction Documents" submittal when this project's final bid documents are submitted to this office.

Bureau of Budget and Fiscal Management
333 Market Street | Harrisburg, PA 17126 | 717.787.5480 | F 717.705.6805 | www.education.state.pa.us

Please note that conditional approval of this variance request is based upon the Department's position that all parts of PlanCon are tentative until the final construction documents are prepared for PlanCon Part F and bids are received for PlanCon Part G, "Project Accounting Based on Bids."

The Local Government Unit Debt Act permits school districts to exclude subsidized debt from non-electoral and lease rental debt for the purpose of establishing net outstanding debt. For subsidized debt to be excluded, a copy of the Commonwealth's preliminary approval for the project and the related bonds or notes for reimbursement must be filed with the Department of Community and Economic Development. A copy of Page D14, Estimated Temporary Reimbursable Percent for Each Bond Issue, for each of the bond issues financing this project is attached solely for this purpose.

The "Prime Contractor Certification" (Page G08) will be required from each prime contractor as part of the PlanCon Part G, "Project Accounting Based on Bids," submission for this project. Specifications should require that such information be provided by the successful bidders. Suggested language to be included in the bid specifications is included in the instructions for PlanCon Part F, "Construction Documents."

Section 731 of the Public School Code of 1949 states that no public school building shall be contracted for, constructed, or reconstructed, in any school district of the second, third, or fourth class until plans and specifications have been approved by the Department of Education. Departmental approval of final plans and specifications only occurs upon the issuance of written approval of PlanCon Part F, "Construction Documents." For the Philadelphia City and Pittsburgh School Districts, PlanCon Part F must be approved by the Department prior to entering into contracts for a school construction project to qualify for state reimbursement. Failure to comply with the applicable statutory or Departmental requirement will result in denial of reimbursement for this project.

The school district should be aware that Departmental approval of PlanCon Part F for this project does not guarantee reimbursement for this project. This project will be deemed eligible for reimbursement only upon written approval of PlanCon Part G, "Project Accounting Based on Bids." Calculation of the temporary reimbursable percent for the project's financing occurs at PlanCon Part H, "Project Financing." The permanent reimbursable percent is calculated at PlanCon Part J, "Project Accounting Based on Final Costs."

This document and any appended materials should be entered into the minutes of the next school board meeting. If you have any questions, please contact Cheryl Harmon at 717.787.5480.

Sincerely,

Jeannine J. Weiser

Jeannine J. Weiser, Chief
Division of Budget

JJW/cmf

Attachments

cc: Hallgren, Restifo, Loop & Coughlin, Architects
Project File – 3753
Architectural Consultant
Chronological File
Log

20% RULE FOR ALTERATION COSTS FOR NON-VOCATIONAL PROJECTS

District/CTC:	Project Name:	Project #:
Warren County School District	Sheffield K-12 Renovations & Additions	3753

A. Estimated Alteration Costs — $ 1,060,000 (D02, Line F-EXIST)

B-1. Building Purchase — $ ______ (D02, Line A-6-EXIST)

2. Movable Fixtures & Equipment and Architect's Fee — $ ______ (D02, Line C-3-EXIST)
3. Site Development — $ ______ (D04, Line A-9-EXIST)
4. Architect's Fee on Site Development — $ ______ (D04, Line B-EXIST)
5. Asbestos Abatement — $ ______ (D04, Line C-3-EXIST)
6. EPA-Certified Project Designer's Fee on Asbestos Abatement — $ ______ (D04, Line D-EXIST)
7. Roof Replacement — $ ______ (D04, Line E-4-EXIST)
8. Architect's Fee on Roof Replacement — $ ______ (D04, Line F-EXIST)
9. Adjustment (B-1 plus B-2 through B-8) — $ ______

C. Adjusted Estimated Alteration Costs (line A minus line B-9) — $ 1,060,000

D-1. Adjusted FTE — ______ (A19, ADJ ELEM-EXIST) — 1,159 ~~572~~ (A19, ADJ MS/SEC-EXIST + NATATORIUM/PAO-EXIST)

2. Recommended Square Feet per student — 92 — 123
3. Recommended Architectural Area (D-1 times D-2) — ______ + ~~70,356~~ = ~~70,356~~ sq. ft.

E. Median Construction Costs Per Square Foot — $174 — Approved @ A

F. Replacement Costs (D-3 times E) — 9823518 ~~$ 12,241,944~~ VARIANCE REQUIRED

G. 20% Rule (F times .20) — VW 1964704 ~~$ 2,448,389~~

If the Adjusted Estimated Alteration Costs (line C) are less than line G, provide information justifying a variance from this Departmental requirement. <u>The justification must include an explanation as to why this is the best option for the school district</u>. Note that based on the provisions of Basic Education Circular (BEC) 24 P.S. § 7-733, "School Construction Reimbursement Criteria," if the Adjusted Alteration Costs for this project fall below 20% of the replacement value at the time this project is bid, the alteration work will be non-reimbursable, and the project building will not be eligible for reimbursement for alterations for the next 20 years unless a request for a variance is approved by the Department. If a variance was requested at Part A, provide an updated justification.

By consolidating the elementary school with the middle/high school, the District will operate more efficiently by reducing square footage to maintain energy efficiency, safety and sustainability. This will enhance curriculum shared facilities and resources. Student access to guidance, nursing and library will increase as well as teacher collaboration. It will provide efficient use of teacher time and flexible use of support staff. Special education services should have improved accessibility due to the consolidation.

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DIVISION OF
SCHOOL FACILITIES

ESTIMATED MAXIMUM REIMBURSABLE PROJECT AMOUNT - NON-VOCATIONAL (1 of 2)

District/CTC:	Project Name:	Project #:
Warren County School District	Sheffield K-12 Renovations & Additions	3763

*** ESTIMATED APPROVED BUILDING CONSTRUCTION COST ***

A. NEW CONSTRUCTION / ALTERATIONS TO EXISTING / BUILDING PURCHASE

1. Rated Pupil Capacity (RPC) from Part A Approval Letter

Elementary	311 ~~378~~	X	$4,700	=	$ ~~1,776,600~~ 1461700
Middle/Secondary/ DAO/Natatorium	509 ~~635~~	X	$6,200	=	$ ~~3,937,000~~ 3,155,800
Vocational		X	$7,600	=	$ 0

Reimbursable Formula Amount - Building Total $ ~~5,713,600~~ 4,617,500 (RPC-TOT)

2. a. New Area:

1. Architectural Area - New (Complete only if reimbursable) — 19,805 sq. ft. (A20, line E-2)
2. Architectural Area - Total — 130241 ~~130,424~~ sq. ft. (A20, line E-3)
3. New Area divided by Total Area — .1521 ~~0.1519~~ (NEW %) (ROUND TO 4 DEC PL)
4. Approved Building Construction Cost - New Area — 702322 $ ~~867,896~~ (NEW % X RPC-TOT) — $ 4,108,660 (D05, ADJ COSTS-NEW) — $ ~~867,896~~ 702322 (LESSER OF NEW % X RPC-TOT OR ADJ COSTS - NEW)

b. Existing Area:

1. Architectural Area - Existing (Complete only if reimbursable) — 110486 ~~110,290~~ sq. ft. (A20, line E-1)
2. Architectural Area - Total — 130241 ~~130,424~~ sq. ft. (A20, line E-3)
3. Existing Area divided by Total Area — .8479 ~~0.8457~~ (EXIST %) (ROUND TO 4 DEC PL)
4. Approved Building Construction Cost - Existing Area — $ ~~4,831,992~~ 3915178 (EXIST % X RPC-TOT) — $ 1,060,000 (D07, ADJ COSTS-EXIST) — $ 1,060,000 (LESSER OF EXIST % X RPC-TOT OR ADJ COSTS - EXIST)

3. ESTIMATED APPROVED BUILDING CONSTRUCTION COST (2a4 plus 2b4; max = A-1 Total) — 1762322 $ ~~1,927,896~~

*** APPRAISAL VALUE OF EXISTING BUILDING - FOR REIMBURSEMENT PURPOSES ONLY ***

AA. Reimbursable Formula Amount - Building Total — 4,617,500 $ ~~5,713,600~~ (RPC-TOT)

AB. Less: Reimbursable Formula Amount - New Area — 702322 $ ~~867,896~~ (NEW % X RPC-TOT)

AC. Less: Adjusted Structure, Architect's Fee, Movable Fixtures & Equipment - Existing Building — $ 1,060,000 (D07, ADJ COSTS-EXIST)

AD. Appraisal Value of Existing Building (AA minus AB and AC; minimum = 0) — 2855178 $ ~~3,785,704~~ (APPRAISAL)

*** ESTIMATED ADDITIONAL FUNDING ***

AE. Project building constructed and based on approved school facility design received from the Department's School Design Clearinghouse (SDC)

Rated Pupil Capacity (RPC) from Part A Approval Letter

Elementary		X	$470	=	$ 0 (Elem-SDC)
Middle/Secondary/DAO/ Natatorium/Vocational		X	$620	=	$ 0 (Sec-SDC)

Additional Funding - School Design Clearinghouse — $ 0 (Elem-SDC plus Sec-SDC)

AF. General construction contract alters or expands existing building

Rated Pupil Capacity (RPC) from Part A Approval Letter

Elementary	311 ~~378~~	X	$470	=	$ ~~177,660~~ 146170 (Elem-Exist)
Middle/Secondary/DAO/ Natatorium/Vocational	509 ~~635~~	X	$620	=	$ ~~393,700~~ 315580 (Sec-Exist)

Additional Funding - Existing Building — 461750 $ ~~571,360~~ (Subtotal-Exist Bld) = Elem-Exist plus Sec-Exist) - $ ~~3,785,704~~ 2,855,178 (APPRAISAL) = $ 0 (Subtotal-Exist Bld minus Appraisal; Minimum = 0)

AG. Project receiving Silver, Gold or Platinum LEED certification or two, three or four Green Globes certification

Rated Pupil Capacity (RPC) from Part A Approval Letter

Elementary		X	(1.0000 for NEW BLDG & ADD/ALT projects; D05 A.2.a.3 NEW % for ADD only projects)	X	$470	=	$ 0 (Elem-LEED)
Middle/Secondary/DAO/ Natatorium/Vocational		X	(1.0000 for NEW BLDG & ADD/ALT projects; D05 A.2.a.3 NEW % for ADD only projects)	X	$620	=	$ 0 (Sec-LEED)

Additional Funding - LEED or Green Globes certification — $ 0 (Elem-LEED plus Sec-LEED)

AH. Estimated Additional Funding Total (AE plus AF and AG) — $ 0

ESTIMATED MAXIMUM REIMBURSABLE PROJECT AMOUNT - NON-VOCATIONAL (2 of 2)

District/CTC:	Project Name:	Project #:
Warren County School District	Sheffield K-12 Renovations & Additions	3753

*** ESTIMATED MAXIMUM REIMBURSABLE SITE COSTS ***

B. SITE ACQUISITION (Not Applicable for Building Purchase)

1- a. Contract Sales Price or Estimated Just Compensation (CW02, line A) $ ______ ← ONLY COMPLETE IF PART C

b. Highest Appraised Value for the Site (CW02, line D) $ ______ ← APPROVED

c. PDE-Approved Cost (lesser of 1-a or 1-b) $ ______ BY PDE

d. Cost Factor (1-c divided by 1-a; max = 1.00 ______ (ROUND TO 4 DEC PL)

2- a. Total Acres to be Acquired ______

b. PDE-Reimbursable Acres (Part D instructions) ______

c. Site Factor (2-b divided by 2-a; max = 1.00) ______ (ROUND TO 4 DEC PL)

3. Site Reimbursement Factor (1-d times 2-c; max = 1.00) ______ (ROUND TO 4 DEC PL)

4. Allowable Site Acquisition Costs (Part D instructions) $ ______

5. Maximum Reimbursable Site Acquisition Costs (line B-3 times line B-4) $ ______

C. ROUGH GRADING TO RECEIVE THE BUILDING, SANITARY SEWAGE DISPOSAL, AND ARCHITECT'S FEE (Not Applicable to Building Purchase)

1. Rough Grading to Receive the Building

a. Rough Grading to Receive the Building $ 159,000

b. PDE-Maximum Allowance for Cut ($9.00/cu.yd.) and Fill ($17.00/cu.yd.) $ 170,130

c. Adjusted Rough Grading to Receive the Building (lesser of 1-a or 1-b) $ 159,000

2. Adjusted Sanitary Sewage Disposal (Existing and New)

a. Sanitary Sewage Disposal, Tap-In Fees, OCIP and Builder's Risk Insurance (D02, lines E-1 plus E-2 and E-3) $ 20,000

b. PDE-Maximum Allowance for Sanitary Sewage Disposal - $400 X(______ (A19, ELEM-NEW FTE) + ______ (A19, MS/SEC-NEW FTE)) = $ ______

c. Adjusted Sanitary Sewage Disposal (lesser of 2-a or 2-b) $ ______

3. Architect's Fee on Rough Grading and Sanitary Sewage Disposal

a. Architect's Fee on Sanitary Sewage Disposal (D02, line E-4 total) $ ______

b. Architect's Fee as a Percent of Sanitary Sewage Disposal (3-a divided by 2-a) ______ (ROUND TO 4 DEC PL)

c. Allowable Fee Percent (lesser of 6% or 3-b) ______ (ROUND TO 4 DEC PL)

d. Adjusted Architect's Fee on Sanitary Sewage Disposal (3-c times 2-c) $ ______

e. Allowable Architect's Fee on Rough Grading (D06, line C-3 times 1-c) $ 9,540

f. Adjusted Architect's Fee on Rough Grading and Sanitary Sewage Disposal (3-d plus 3-e) $ 9,540

4. Adjusted Rough Grading, Sanitary Sewage Disposal and Architect's Fee (1-c plus 2-c and 3-f) $ 168,540

D. ESTIMATED MAXIMUM REIMBURSABLE SITE COSTS (B-5 + C-4) $ 168,540

*** ESTIMATED MAXIMUM REIMBURSABLE PROJECT AMOUNT ***

E-1. ESTIMATED APPROVED BUILDING CONSTRUCTION COST 1,762,322 $ ~~1,927,896~~ (D08, line A-3)

E-2. ESTIMATED ADDITIONAL FUNDING $ ______ (D08, line AH)

F. ESTIMATED MAXIMUM REIMBURSABLE SITE COSTS $ ✓ 168,540 (D09, line D)

G. E-1 plus E-2 and F 1,930,862 $ ~~2,096,436~~

H. TOTAL PROJECT COSTS $ 6,117,468 (D03, line I)

I. ESTIMATED MAXIMUM REIMBURSABLE PROJECT AMOUNT (lesser of G or H) 1930862 $ ~~2,096,436~~

USE PAGE D14 TO CALCULATE THE TEMPORARY REIMBURSABLE PERCENT.

ESTIMATED TEMPORARY REIMBURSABLE PERCENT FOR EACH BOND ISSUE

DISTRICT/CTC: Warren County School District

FINANCING METHOD: G.O. Bonds — TOTAL BOND ISSUE: $4,885,000

PDE PROJECT NUMBER	#: 3753	#:	#:	#:	#:	#:	TOTAL
A. AMOUNT FINANCED BY THE ABOVE ISSUE OR NOTE FOR THIS PROJECT (D03, Line J)	4,885,000						4,885,000
B. TOTAL AMOUNT FINANCED FOR THIS PROJECT - ALL ISSUES, NOTES AND CASH PAYMENTS (D03, Line J-TOTAL)	6,135,000						X X X X X X
C. AMOUNT FINANCED FACTOR (A divided by B)	0.7963 (ROUND TO 4 DEC PL)	(ROUND TO 4 DEC PL)	(ROUND TO 4 DEC PL)	(ROUND TO 4 DEC PL)	(ROUND TO 4 DEC PL)	(ROUND TO 4 DEC PL)	X X X X X X
D. MAXIMUM REIMBURSABLE PROJECT AMOUNT (D09, line I, for non-vocational; D13, line M for vocational)	~~2,096,436~~ 1930862						X X X X X X
E. REIMBURSEMENT FOR THIS ISSUE, NOTE OR CASH PAYMENT (C times D)	1537546 ~~1,669,392~~						1537545 ~~1,669,392~~
F. TOTAL PROJECT COSTS (D03, line I)	6,117,468						X X X X X X
G. PROJECT COSTS ASSIGNABLE TO THIS BOND ISSUE (C times F)	4,871,340						4,871,340
H. TOTAL BOND ISSUE	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	4,885,000
I. AMOUNT FINANCED DIVIDED BY TOTAL BOND ISSUE (A divided by H)	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	1.0000 (ROUND TO 4 DEC PL)
J. PRORATED REIMBURSEMENT DIVIDED BY ASSIGNED PROJECT COSTS (E divided by G)	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	.3156 X X X X X X X	~~0.3427~~ (ROUND TO 4 DEC PL)
K. REIMBURSABLE FRACTION (I times J)	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	.3156 X X X X X X X	~~0.3427~~ (ROUND TO 4 DEC PL)
L. REIMBURSABLE PERCENT (K times 100)	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X 31.56%	~~34.27%~~ (ROUND TO 2 DEC PL)
M. REDUCTION FOR TEMPORARY PERCENT	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0.50% (ROUND TO 2 DEC PL)
N. TEMPORARY REIMBURSABLE PERCENT (L minus M)	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	31.06% X X X X X X X	33.77% (ROUND TO 2 DEC PL)
O. APPLICABLE AID RATIO *	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X 94, FY 2012-13	0.7282 MVAR (ROUND TO 4 DEC PL)
P. ESTIMATED SUBSIDY PERCENT (N times O)	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X 22.62%	24.59% (ROUND TO 2 DEC PL)

* - Market Value Aid Ratio (MVAR), Capital Account Reimbursement Fraction (CARF) or Density, whichever is greater. For vocational projects, current Market Value Aid Ratio or .5000, whichever is greater. Please refer to Attachment C in the Part D instructions for payable 2010-2011 aid ratios.

ESTIMATED TEMPORARY REIMBURSABLE PERCENT FOR EACH BOND ISSUE

DISTRICT/CTC: Warren County School District

FINANCING METHOD: G.O. Bonds (W/Dr. [illegible] [illegible]) Beaty/Warren 2010 — TOTAL BOND ISSUE: $23,180,000

PDE PROJECT NUMBER	#: 3753	#: 3639	#: Eisenhower	#:	#:	#:	TOTAL
A. AMOUNT FINANCED BY THE ABOVE ISSUE OR NOTE FOR THIS PROJECT (D03, Line J)	1,250,000	(H mid 2013) 1,630,000	(G-2013) 20,300,000 G				23,180,000
B. TOTAL AMOUNT FINANCED FOR THIS PROJECT - ALL ISSUES, NOTES AND CASH PAYMENTS (D03, Line J-TOTAL)	6,135,000	-G- 18,750,000	~~26,245,000~~ 26,330,000				X X X X X X
C. AMOUNT FINANCED FACTOR (A divided by B)	0.2037 (ROUND TO 4 DEC PL)	0.0869 (ROUND TO 4 DEC PL)	.7710 ~~0.7735~~ (ROUND TO 4 DEC PL)	(ROUND TO 4 DEC PL)	(ROUND TO 4 DEC PL)	(ROUND TO 4 DEC PL)	X X X X X X
D. MAXIMUM REIMBURSABLE PROJECT AMOUNT (D09, line I, for non-vocational; D13, line M for vocational)	~~2,096,436~~ 1930812	~~5,989,810~~ 5984816	~~11,088,537~~ 7,222,086				X X X X X X
E. REIMBURSEMENT FOR THIS ISSUE, NOTE OR CASH PAYMENT (C times D)	393,317 ~~427,044~~	520080 ~~520,514~~	5,568,288 ~~8,576,983~~				6,481,625 ~~9,524,542~~
F. TOTAL PROJECT COSTS (D03, line I)	6,117,468	18,769,652 G	~~26,226,948~~				X X X X X X
G. PROJECT COSTS ASSIGNABLE TO THIS BOND ISSUE (C times F)	1,246,128	1,631,083	26,386,148 ~~20,286,544~~	20,343,759			23,220,970 ~~23,163,755~~
H. TOTAL BOND ISSUE	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	23,180,000
I. AMOUNT FINANCED DIVIDED BY TOTAL BOND ISSUE (A divided by H)	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	1.0000 (ROUND TO 4 DEC PL)
J. PRORATED REIMBURSEMENT DIVIDED BY ASSIGNED PROJECT COSTS (E divided by G)	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	.2791 X X X X X X	~~0.4112~~ (ROUND TO 4 DEC PL)
K. REIMBURSABLE FRACTION (I times J)	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	.2791 X X X X X X	~~0.4112~~ (ROUND TO 4 DEC PL)
L. REIMBURSABLE PERCENT (K times 100)	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X 27.91%	~~41.12%~~ (ROUND TO 2 DEC PL)
M. REDUCTION FOR TEMPORARY PERCENT	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X	0.50% (ROUND TO 2 DEC PL)
N. TEMPORARY REIMBURSABLE PERCENT (L minus M)	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	27.41% X X X X X X	~~40.62%~~ (ROUND TO 2 DEC PL)
O. APPLICABLE AID RATIO *	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	ok 0.7282 (ROUND TO 4 DEC PL)
P. ESTIMATED SUBSIDY PERCENT (N times O)	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X 19.96%	~~29.58%~~ (ROUND TO 2 DEC PL)

* - Market Value Aid Ratio (MVAR), Capital Account Reimbursement Fraction (CARF) or Density, whichever is greater. For vocational projects, current Market Value Aid Ratio or .5000, whichever is greater. Please refer to Attachment C in the Part D instructions for payable 2010-2011 aid ratios.

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PROJECT FINANCING

District/CTC:	Project Name:	Project #:
Warren County School District	Sheffield K-12 Renovations & Additions	3753

Proposed Bid Opening Date (M/YY): April 2013

Expected Project Completion Date (M/YY): April 2014

Financing Method #1: G.O. Bonds

Total Issue/Note: $ 4,885,000 Year Issued: 2013

Other PlanCon Projects Financed By This Issue/Note: None

FY 2012-2013 Annual Rental or Debt Service: $ ______

$85,370 (2013-14)

Financing Method #2: QZAB

Total Issue/Note: $231,800.00 Year Issued: 2012

Other PlanCon Projects Financed By This Issue/Note: ______

FY 2012-2013 Annual Rental or Debt Service: $ $5,000 (2013)

Financing Method #3: ______

Total Issue/Note: $ ______ Year Issued: ______

Other PlanCon Projects Financed By This Issue/Note: ______

FY 2012-2013 Annual Rental or Debt Service: $ ______

Financing Method #4: ______

Total Issue/Note: $ ______ Year Issued: ______

Other PlanCon Projects Financed By This Issue/Note: ______

FY 2012-2013 Annual Rental or Debt Service: $ ______

PROJECTED DEBT SERVICE/LEASE RENTAL REQUIREMENTS FOR FY 2012-2013

District/CTC:	Project Name:	Project #:
Warren County School District	Sheffield K-12 Renovations & Additions	3753

	#1	XA364D #2 Eisenhower	102906 #3	102906 #4	081124 #5	#6
REIMBURSABLE ISSUE/NOTE - YEAR OF ISSUE OR PDE LEASE NUMBER	2013 #: G.O. Bonds	2012 #: QZAB	2011 #: QZAB	2010 #: G.O. Bonds	2008 #: G.O. Bonds	TOTAL
A. Gross Debt Service/Lease Rental *		(2013) 5000	5,000	1,466,706	1,786,738	X X X X X X
$23180,000 2012 QZAB update B. Reimbursable Fraction ** with B-W and Sheffield	0.3377 (ROUND TO 4 DEC PL)	.2741 ~~0.4416~~ (ROUND TO 4 DEC PL)	0.3694 (ROUND TO 4 DEC PL)	0.3323 (ROUND TO 4 DEC PL)	0.3448 (ROUND TO 4 DEC PL)	X X X X X X
C. Aid Ratio ***	.7282 (ROUND TO 4 DEC PL)	.7282 (ROUND TO 4 DEC PL)	.7282 (ROUND TO 4 DEC PL)	.7282 (ROUND TO 4 DEC PL)	.7282 (ROUND TO 4 DEC PL)	X X X X X X
D. State Subsidy (A times B times C)		998	1,345	354,915	448,620	X X X X X X
E. Annual Debt Service/Lease Rental - Local Share (A minus D)		4,002	3,655	1,111,791	1,338,118	~~2,453,564~~ 2457566
E-1. Annual Debt Service/Lease Rental for Other Reimbursable Issues (D16-Additional Issues, Line E-Subtotal) PDE prepared						384439
F. Annual Debt Service/Lease Rental for Non-Reimbursable Capital Issues						
G. Total Annual Debt Service/Lease Rental - Local Share (E-TOTAL + E-1 + F)						~~2,453,564~~ 2842005

* - A column should be completed for each reimbursable issue or note with scheduled payments in FY 2012-2013 used to finance other PlanCon projects as well as any issue or note funding this project or other proposed PlanCon projects.

** - Temporary or Permanent Reimbursable Percent divided by 100 (ex. 50.0% divided by 100 equals .5000). For this project, use the Temporary Reimbursable Percent calculated on page D14.

*** - Market Value Aid Ratio (MVAR), Capital Account Reimbursement Fraction (CARF) or Density, whichever is greater. For vocational projects, current Market Value Aid Ratio or .5000, whichever is greater. Please refer to Attachment C in the Part D instructions for payable 2010-2011 aid ratios.

PROJECTED DEBT SERVICE/LEASE RENTAL REQUIREMENTS FOR FY 2012-2013

District/CTC: Warren County	Project Name: Sheffied K-12				Project #: 3753	
	#1	#2	#3	#4	#5	#6
REIMBURSABLE ISSUE/NOTE - YEAR OF ISSUE OR PDE LEASE NUMBER	$9,700,000 #: xb3640	#: xc2906	#:	#:	#:	TOTAL
A. Gross Debt Service/Lease Rental *	358,921	89,857				X X X X X X
B. Reimbursable Fraction **	0.1651 (ROUND TO 4 DEC PL)	0.3238 (ROUND TO 4 DEC PL)	(ROUND TO 4 DEC PL)	(ROUND TO 4 DEC PL)	(ROUND TO 4 DEC PL)	X X X X X X
C. Aid Ratio ***	.7282 (ROUND TO 4 DEC PL)	.7282 (ROUND TO 4 DEC PL)	.7282 (ROUND TO 4 DEC PL)	.7282 (ROUND TO 4 DEC PL)	.7282 (ROUND TO 4 DEC PL)	X X X X X X
D. State Subsidy (A times B times C)	43,152	21,187				X X X X X X
E. Annual Debt Service/Lease Rental - Local Share (A minus D)	315,769	68,670				384,439

* - A column should be completed for each reimbursable issue or note with scheduled payments in FY 2012-2013 used to finance other PlanCon projects as well as any issue or note funding this project or other proposed PlanCon projects.

** - Temporary or Permanent Reimbursable Percent divided by 100 (ex. 50.0% divided by 100 equals .5000). For this project, use the Temporary Reimbursable Percent calculated on page D14.

*** - Market Value Aid Ratio (MVAR), Capital Account Reimbursement Fraction (CARF) or Density, whichever is greater. For vocational projects, current Market Value Aid Ratio or .5000, whichever is greater. Please refer to Attachment C in the Part D instructions for payable 2010-2011 aid ratios.

DSF prepared cmh 4/2013

25% DEBT SERVICE/LEASE RENTAL LIMIT

District/CTC:	Project Name:	Project #:
Warren County School District	Sheffield K-12 Renovations & Additions	3753

A. FY 2012-2013 Total Annual Debt Service/Lease Rental - Local Share (D16, line G, column #6) $ 2842005 ~~2,453,564~~

B. FY 2012-2013 Estimated Total Local Revenues (General Fund Budget, Account Code 6000) $ 21730604 ~~26,217,066~~

Briefly describe the assumptions used in projecting total local revenues for FY 2012-2013:
Budgeted 2012-13 Total Local Revenues

PDE aver -1.5% Base year 2006-07

C. Debt Service/Lease Rental to Local Taxation Ratio (A divided by B times 100) 13.1% ~~9.4%~~ (ROUND TO 1 DEC PL)

Cost Standards in the regulations of the State Board of Education require the Department of Education to approve a reimbursable building project only if the local share of a district's annual debt service and lease rentals, including that for the proposed project, does not exceed 25% of total local revenue for the fiscal year in which the building will be occupied, unless an exception is properly requested, justified and approved. If the Debt Service/Lease Rental to Local Taxation Ratio (line C) is greater than 25%, please provide information justifying an exception from this regulatory requirement.

POTENTIAL FOR DISTRESSED STATUS

	FY 2007-2008	FY 2008-2009	FY 2009-2010
D. Beginning Unreserved General Fund Balance	6,760,558	7,192,838	7,682,502
E. Taxable Assessed Value	457,283,231	453,571,065	453,241,686
F. General Fund Deficit as a Percent of Taxable Assessed Value (D divided by E times 100)	1.48 % (ROUND TO 2 DEC PL)	1.59 % (ROUND TO 2 DEC PL)	1.70 % (ROUND TO 2 DEC PL)

No deficit ✓ Bsh

Cost Standards in the regulations of the State Board of Education require the Department of Education to disapprove a reimbursable building project if the most recent financial report submitted by the applicant school district shows evidence of possible fiscal distress. If the General Fund Deficit as a Percent of Assessed Value exceeds negative two percent (-2.0%) for any of the above fiscal years, please provide information justifying an exception from this regulatory requirement.

LOCAL EFFORT LIMIT		
District/CTC: Warren County School District	Project Name: Sheffield K-12 Renovations & Additions	Project #: 3753

A. Local Effort Limit

1. Payable 2010-2011 Market Value Aid Ratio (2012)
   (Attachment D, Part D Instructions) — .7282 (ROUND TO 4 DEC PL)

2. 2.000 minus Market Value Aid Ratio — 1.2718 (ROUND TO 4 DEC PL)

3. 2010-2011 Statewide Average Equalized Mills — 18.4 MMV

4. Local Effort Limit (A-2 times A-3) — 23.4 MMV (ROUND TO 1 DEC PL)

B. Budgeted Local Effort

1. FY 2012-2013 Annual Debt Service/Lease Rental - Local Share for New Reimbursable Issues with Payments Starting in FY ~~2009~~ 2010 or later (D16, line E, for applicable issues and notes only) — $ ~~3,655~~ 1,503,887

2. FY 2008-2009 Total Taxes Collected
   (Attachment C, Part D Instructions) — $ ~~23,049,789~~ (2010-11) 22,451,944

3. Budgeted Local Effort
   (B-1 plus B-2) — $ ~~23,053,444~~ 23,955,831

4. 2008 S.T.E.B. Market Value
   (Attachment C, Part D Instructions) — $ ~~1,192,959,100~~ (2010) 1,244,677,710

5. Budgeted Local Efforts in Mills
   (B-3 divided by B-4 times 1,000) — ~~19.3~~ 19.2 MMV (ROUND TO 1 DEC PL)

Cost standards in the regulations of the State Board of Education require the Department of Education to approve a reimbursable building project only if the Budgeted Local Effort does not exceed the Local Effort Limit unless an exception is properly requested, justified and approved. If the Budgeted Local Effort (B-5) for this building project is greater than the Local Effort Limit (A-4), please check one or more of the following reasons, if applicable to the district, to justify a request for an exception from this regulatory requirement.

_____ Reduction in personnel, operating and/or maintenance costs

_____ Reduction in debt service following final payment on one or more issues

_____ Sufficient fund balance available

_____ Sufficient debt limit capacity available

_____ Other - provide information justifying an exception:

ACT 34 OF 1973: SUBSTANTIAL ADDITION DETERMINATION

District/CTC:	Project Name:	Project #:
Warren County School Distric	Sheffield K-12 Renovations & Additions	3753

Act 34 of 1973 applies to all new school buildings, district administration offices and substantial building additions. A building addition is considered substantial when its planned architectural area divided by the existing structure's architectural area is greater than 20%. If your project includes an addition, use the following calculations to determine the applicability of Act 34.

A. Architectural Area - Addition — 19,805 sq. ft. (A20, line E-2)

INPUT AREAS FROM APPROVED PART A

B. Architectural Area - Existing Structure — 110,130 ~~110,299~~ sq. ft. (A20, line E-1)

C. Act 34 Percentage
(A divided by B times 100) — ~~17.96~~ % (ROUND TO 2 DEC PL)

Act 34 of 1973 requires a public hearing and the distribution of specific project information for school construction projects involving the construction of a new building or a substantial addition to an existing structure. If Act 34 hearing requirements apply to this project, the following pages should be completed and submitted to the Pennsylvania Department of Education.

FIRST PUBLIC HEARING (if applicable)

Date Advertised __________

Date Hearing Conducted __________