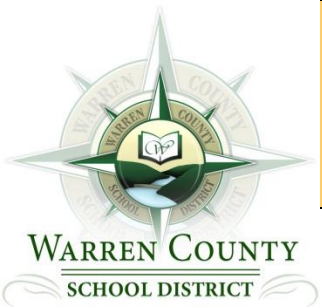


2014-2015

Proposed Preliminary

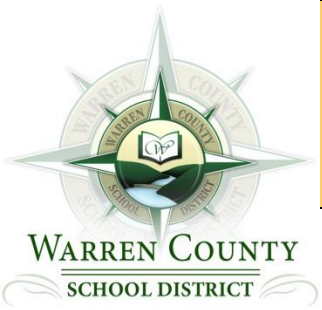
Budget Presentation

January 13, 2014



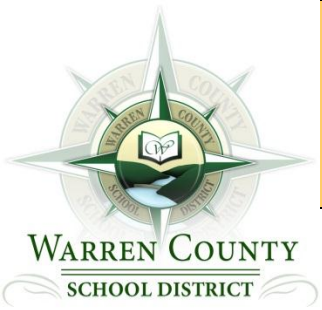
Board Goals

GOAL 1: The Warren County School District will develop a fiscal plan to 1) address the need for increasing non-traditional revenues and maximizing income from traditional sources, 2) continue to control spending and 3) present a long-term financial plan to address the concerns of the Board of Directors regarding curricular and technology needs, professional development, staffing, declining revenues from the local tax base and school funding from the State.



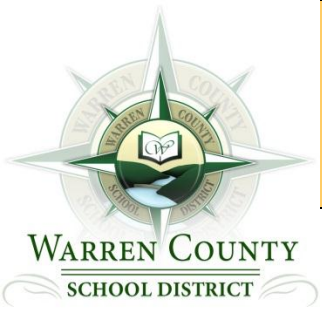
Board Goals

GOAL 2: That the Warren County School District continues to implement the Master Facilities Plan including the renovation of Warren Area High School and regularly reviews building systems as well as develops and begins to implement a Technology Plan making sure District plans are aligned with Board goals.



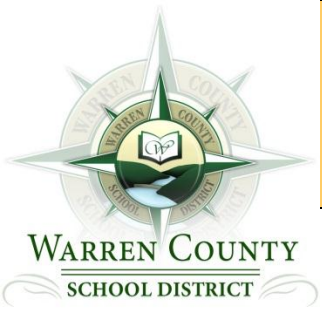
Board Goals

GOAL 3: The Warren County School District will work to address consistency with regard to classroom staffing, support staffing, administrative staffing and leadership at the building, District, and Board levels.



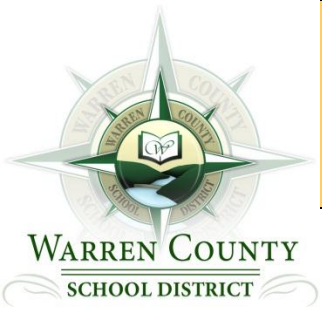
Board Goals

GOAL 4: The Warren County School District will continue the multi-year continuous improvement plan for academic excellence through focused efforts on : a) Improved teacher effectiveness; and b) Improved student centered support and services.



Outliners to consider

- 1) Hold Harmless
- 2) Governor's Budget YTD
- 3) Tax Reassessment
- 4) Non-Profit Business Assessment Issue
- 5) Federal Aide



REVENUE

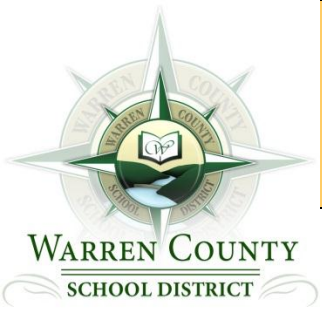
Local Revenue = \$26,422,680

State Revenue = \$37,953,854

Federal Revenue = \$ 2,605,011

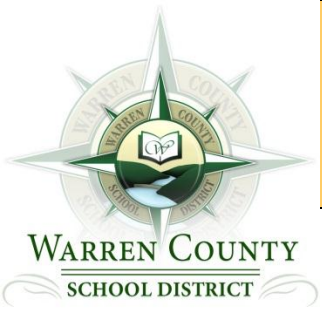
Budgeted Revenue = \$66,981,545
(without tax increase)

2013-2014 budgeted revenue = \$67,559,635



EXPENDITURES

100 SALARIES	\$ 30,808,846
200 EMPLOYEE BENEFITS	\$ 18,890,982
300 PROFESSIONAL SERVICES	\$ 1,081,033
400 PROPERTY SERVICES	\$ 1,963,981
500 TRANS/CHARTER/OTHER	\$ 10,728,726
600 SUPPLIES	\$ 2,652,984
700 EQUIPMENT	\$ 158,235
800 MISC	\$ 26,393
900 DEBT/TRANSFERS/CONTINGENCY	\$ 5,257,798
	\$ 71,568,979

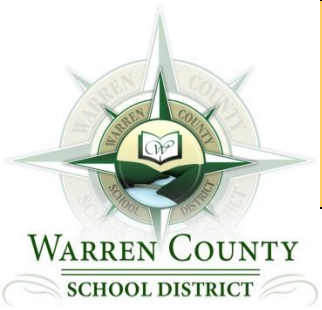


What does this mean?

REVENUES: \$66,981,545

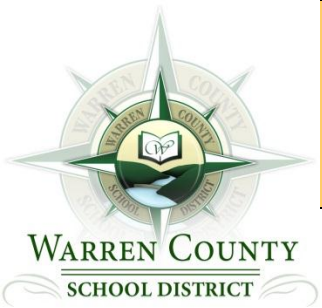
EXPENDITURES: \$71,568,979

STARTING DEFICIT: \$ 4,587,434



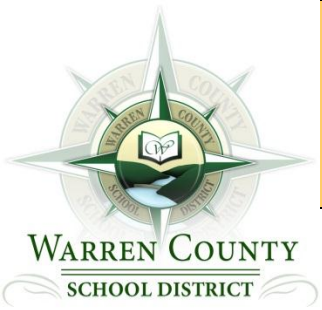
Why the increase in spending?

Salary Increase:	\$1,010,000
PSERS Increase:	\$1,536,000
Health Care Increase:	\$ 678,000
Total Increases:	\$3,224,000



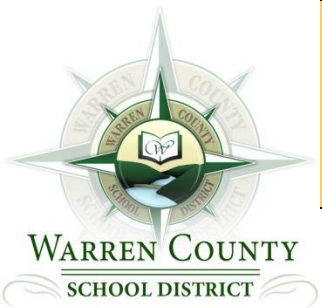
Why the increase in spending?

SUMMARY BY ACCOUNT NUMBER	Account	2013-2014	2014-2015	\$Δ	%Δ
SALARIES	100	29,799,140	30,808,846	1,009,707	3.388%
EMPLOYEE BENEFITS	200	16,827,374	18,890,982	2,063,608	12.263%
PROFESSIONAL SERVICES	300	1,067,820	1,081,033	13,212	1.237%
PROPERTY SERVICES	400	1,925,472	1,963,981	38,509	2.000%
TRANS/CHARTER/OTHER	500	10,493,812	10,728,726	234,914	2.239%
SUPPLIES	600	2,502,246	2,652,984	150,738	6.024%
EQUIPMENT	700	155,132	158,235	3,103	2.000%
MISC	800	20,864	26,393	5,529	26.501%
DEBT/CONTINGENCY	900	5,189,123	5,257,798	68,675	1.323%
		67,980,984	71,568,979	3,587,995	5.278%



Possible Budget Impacts

1. Closing of AVES, SGES and RES
2. Review Transportation Savings
3. Staff Attrition
4. Board Goals
5. Program Changes
6. Health Care
7. Millage Increase
8. Fund Balance (Committed and Unassigned)

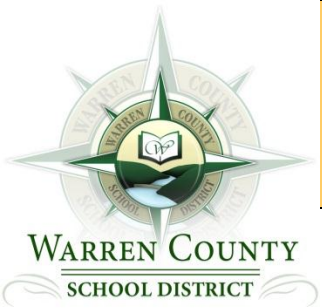


Millage Analysis

	No Increase		3% (1.53 Mills) Adjusted Index	4% (2.04 Mills) Above Adj Index
REVENUE	\$	66,981,545	\$ 67,606,617	\$ 67,814,979
EXPENDITURES	\$	71,568,979	\$ 71,568,979	\$ 71,568,979
DEFICIT	\$	(4,587,434)	\$ (3,962,362)	\$ (3,754,000)

Value of 1 Mill = approx \$ 409,000

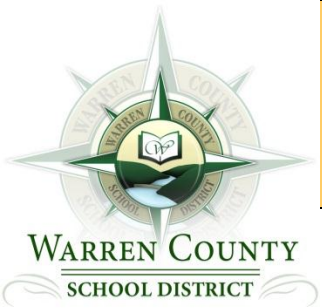
Note: The WCSD will not know how much in exceptions it will qualify for, should the WCSD Board of Directors choose to go beyond the adjusted index, until the PA Department of Education opens the window to apply for exceptions.



Fund Balance

Fiscal	General	
Year End	Fund Balance	Change
2007	\$ 6,760,559	
2008	\$ 7,192,838	\$ 432,279
2009	\$ 7,682,502	\$ 489,664
2010	\$ 5,194,561	\$ (2,487,941)
2011	\$ 4,273,898	\$ (920,663)
2012	\$ 4,848,379	\$ 574,481
2013	\$ 9,017,252	\$ 4,168,873

Note: \$5,142,753 of the ending 2013 Fund Balance is Committed. The remaining \$3,874,499, which is 5.41% of the 2014-2015 Proposed Preliminary Budget, is designated as Unassigned.



Fund Balance

