WARREN COUNTY SCHOOL DISTRICT WARREN COUNTY, PENNSYLVANIA

RESOLUTION NO. <u>14-01-01</u>

RESOLUTION OF THE BOARD OF SCHOOL DIRECTORS OF THE WARREN COUNTY SCHOOL DISTRICT ELECTING TO NOT INCREASE ITS TAX RATE ABOVE THE INDEX

WHEREAS, Act 1 of Special Session of 2006 provides that a Board of School Directors may elect to adopt a resolution no later than January 30, 2014, indicating that it will not raise the rate of any tax for the support of its public school for the following fiscal year by more than the index.

WHEREAS, the Board of School Directors of the Warren County School District desires to keep all proposed tax increases for the 2014-2015 fiscal year within its index to provide the necessary revenue to meet the proposed expenditures for the 2014-2015 fiscal year;

NOW, THEREFORE, BE IT RESOLVED that pursuant to Act 1 of Special Session 2006, the Warren County School District hereby certifies that it shall not increase any tax used for the support of the school district by a rate greater than the index of **3.0** percent.

BE IT FURTHER RESOLVED, that the Board of School Directors, hereby certifies that it:

- i. Shall not increase any tax at a rate that exceeds the index as calculated by the Pennsylvania Department of Education;
- ii. Shall comply with the budgeting procedures set forth in 24 P.S.6-687 for the adoption of its proposed and final budgets; and
- iii. Shall by limiting its tax rate to no greater than the index have sufficient funds to balance its final budget.

All Resolutions or parts of Resolutions of this District which are not in accord with this Resolution are hereby repealed insofar as they affect this Resolution.

ADOPTED as a Resolution of the Warren County School District this 13th day of January 2014.

ATTEST: (seal)

WARREN COIUNTY SCHOOL DISTRICT

BY ____

Secretary

President