Series of 2010 Refunding

WARREN COUNTY SCHOOL DISTRICT
SERIES OF 2010
Bonds to be Refunded

Optional Redemption: October 1, 2015

1	2	3	4	5	6	7	8
Date	Principal	Rate	Interest	Semi-Annual Debt Service	Fiscal Year Debt Service	State Aid	Local Effort
10/1/2015	1,045,000	2.000	94,678.13	1,139,678.13			
4/1/2016			84,228.13	84,228.13	1,223,906.25	292,094.85	931,811.40
10/1/2016	1,075,000	2.000	84,228.13	1,159,228.13			
4/1/2017			73,478.13	73,478.13	1,232,706.25	294,195.04	938,511.21
10/1/2017	1,095,000	2.125	73,478.13	1,168,478.13			
4/1/2018			61,843.75	61,843.75	1,230,321.88	293,625.99	936,695.89
10/1/2018	1,120,000	2.375	61,843.75	1,181,843.75			
4/1/2019			48,543.75	48,543.75	1,230,387.50	293,641.65	936,745.85
10/1/2019	635,000	2.625	48,543.75	683,543.75			
4/1/2020			40,209.38	40,209.38	723,753.13	172,729.37	551,023.75
10/1/2020	645,000	2.750	40,209.38	685,209.38			
4/1/2021			31,340.63	31,340.63	716,550.00	171,010.29	545,539.71
10/1/2021	665,000	3.000	31,340.63	696,340.63			
4/1/2022			21,365.63	21,365.63	717,706.25	171,286.24	546,420.01
10/1/2022	690,000	3.000	21,365.63	711,365.63			
4/1/2023			11,015.63	11,015.63	722,381.25	172,401.96	549,979.29
10/1/2023	705,000	3.125	11,015.63	716,015.63			
4/1/2024					716,015.63	170,882.76	545,132.87
TOTALS	7,675,000		838,728.13	8,513,728.13	8,513,728.13	2,031,868.13	6,481,859.99

PE% 33.23% *(Temporary)*
AR% 71.82% *(2014-2015)*

Net *23.87%* *Effective Reimbursement*

WARREN COUNTY SCHOOL DISTRICT
AMOUNT TO CALL BONDS

SERIES OF 2010

1	2	3	4	5
	AMOUNT TO CALL BONDS			
Date	Principal	Interest	Escrow Agent	Required
10/1/2015	7,675,000.00	94,678.13		7,769,678.13
TOTALS	7,675,000.00	94,678.13	0.00	7,769,678.13

WARREN COUNTY SCHOOL DISTRICT
SERIES OF 2015
REFUNDS THE SERIES OF 2010

Settle 9/30/2015
Dated 9/30/2015

1	2	3	4	5	6	7	8	9	10
Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Fiscal Year Debt Service	State Aid	Proposed Local Effort	Existing Local Effort	**Savings**
4/1/2016	1,067,000	2.150	84,715.79	1,151,715.79	1,151,715.79	274,866.03	876,849.77	931,811.40	54,961.64
10/1/2016	1,098,000	2.150	72,777.50	1,170,777.50					
4/1/2017			60,974.00	60,974.00	1,231,751.50	293,967.18	937,784.32	938,511.21	726.89
10/1/2017	1,120,000	2.150	60,974.00	1,180,974.00					
4/1/2018			48,934.00	48,934.00	1,229,908.00	293,527.21	936,380.79	936,695.89	315.10
10/1/2018	1,144,000	2.150	48,934.00	1,192,934.00					
4/1/2019			36,636.00	36,636.00	1,229,570.00	293,446.54	936,123.46	936,745.85	622.40
10/1/2019	657,000	2.150	36,636.00	693,636.00					
4/1/2020			29,573.25	29,573.25	723,209.25	172,599.57	550,609.68	551,023.75	414.07
10/1/2020	664,000	2.150	29,573.25	693,573.25					
4/1/2021			22,435.25	22,435.25	716,008.50	170,881.06	545,127.44	545,539.71	412.27
10/1/2021	680,000	2.150	22,435.25	702,435.25					
4/1/2022			15,125.25	15,125.25	717,560.50	171,251.45	546,309.05	546,420.01	110.97
10/1/2022	699,000	2.150	15,125.25	714,125.25					
4/1/2023			7,611.00	7,611.00	721,736.25	172,248.03	549,488.22	549,979.29	491.07
10/1/2023	708,000	2.150	7,611.00	715,611.00					
4/1/2024					715,611.00	170,786.19	544,824.81	545,132.87	308.06
10/1/2024									
TOTALS	7,837,000		600,070.79	8,437,070.79	8,437,070.79	2,013,573.26	6,423,497.53	6,481,859.99	**58,362.46**

PE%	33.23%	(Estimated)
AR%	71.82%	(2014-2015)
Net	*23.87%*	*Effective Reimbursement*

Savings Allocation	Amount	Percentage
School District's Share	58,362.46	0.76%
State's Share	18,294.87	0.24%
Total Savings	76,657.33	1.00%