

	A	B	C	D	E	F	G	H	I	J	K	L	M
1													
2		<b>WARREN COUNTY SCHOOL DISTRICT</b>											
3		<b>5 YEAR PROJECTION</b>											
4													
5			<b>UNAUDITED</b>		<b>BUDGETED</b>	<b>% Δ</b>	<b>PROJECTED</b>	<b>% Δ</b>	<b>PROJECTED</b>	<b>% Δ</b>	<b>PROJECTED</b>	<b>% Δ</b>	<b>PROJECTED</b>
6			<b>2014-15</b>		<b>2015-16</b>		<b>2016-17</b>		<b>2017-18</b>		<b>2018-19</b>		<b>2019-20</b>
7		<b>REVENUES</b>											
8		TOTAL REVENUE	\$ 72,714,483		\$ 71,019,740		\$ 72,714,483		\$ 72,714,483		\$ 72,714,483		\$ 72,714,483
9													
10													
11		<b>EXPENSES</b>											
12		100 Salaries	\$ 27,579,566		\$ 29,620,620	1.0%	\$ 29,916,826	1.0%	\$ 30,215,994	1.0%	\$ 30,518,154	1.0%	\$ 30,823,335
13		200 Employee Benefits	\$ 16,619,961		\$ 19,181,955	8.9%	\$ 20,889,149	5.2%	\$ 21,975,384	5.2%	\$ 23,118,104	4.9%	\$ 24,250,891
14		300 Professional Serv	\$ 1,502,201		\$ 2,190,457	0.9%	\$ 2,210,172	0.9%	\$ 2,230,063	1.0%	\$ 2,251,472	0.9%	\$ 2,271,735
15		400 Property Serv	\$ 2,030,666		\$ 2,151,027	3.0%	\$ 2,215,558	3.0%	\$ 2,282,025	3.0%	\$ 2,350,486	3.0%	\$ 2,421,000
16		500 Trans/Charter/Other	\$ 10,296,902		\$ 11,314,506	3.1%	\$ 11,665,255	3.2%	\$ 12,038,544	3.2%	\$ 12,423,777	3.2%	\$ 12,821,338
17		600 Supplies	\$ 2,333,561		\$ 2,710,090	2.2%	\$ 2,769,712	2.2%	\$ 2,830,646	2.2%	\$ 2,892,920	2.2%	\$ 2,956,564
18		700 Equipment	\$ 134,434		\$ 2,251,569	2.0%	\$ 2,296,600	2.0%	\$ 2,342,532	2.0%	\$ 2,389,383	2.0%	\$ 2,437,170
19		800 Debt Interest/Dues/Misc	\$ 2,666,139		\$ 3,119,764	6.4%	\$ 3,319,429	6.6%	\$ 3,538,512	-1.0%	\$ 3,503,127	-0.5%	\$ 3,485,611
20		900 Debt/Transfers/Cont	\$ 4,245,084		\$ 4,261,353	1.9%	\$ 4,342,318	2.2%	\$ 4,437,849	3.5%	\$ 4,593,174	3.0%	\$ 4,730,969
21		TOTAL EXPENSES	\$ 67,408,514		\$ 76,801,341	3.7%	\$ 79,625,019	2.8%	\$ 81,891,549	2.6%	\$ 84,040,596	2.6%	\$ 86,198,615
22			<i>Burn Rate 96.05%</i> →										
23		ADJUSTED EXPENSES	\$ 67,408,514		\$ 73,767,688	3.7%	\$ 76,479,831	2.8%	\$ 78,656,833	2.6%	\$ 80,720,992	2.6%	\$ 82,793,769
24													
25		SURPLUS/(DEFICIT)	\$ 5,305,969		\$ (2,747,948)		\$ (3,765,348)		\$ (5,942,350)		\$ (8,006,509)		\$ (10,079,286)
26													
27			<i>Cummulative</i>		\$ (2,747,948)		\$ (6,513,296)		\$ (12,455,645)		\$ (20,462,155)		\$ (30,541,441)
28		Assumptions:											
29		Used the 5 year budget model from January 2015 to apply year-over-year changes.											
30		Calculated the burn rate by looking at first 3 months of this years performance vs. first 3 months of last year and annualized this by using 2014-15 as a base.											
31		Due to uncertainty with Governor's budget, 2014-15 Revenues were used for years 2016-2017 and beyond.											
32													
33													