

## FINANCE COMMITTEE

### MINUTES

October 26, 2015

WARREN COUNTY CENTRAL OFFICE, SCHOOL BOARD CONFERENCE ROOM

#### **COMMITTEE MEMBERS PRESENT:**

Mr. Paul Mangione, Chairperson  
Mr. Arthur Stewart

#### **COMMITTEE MEMBERS ABSENT:**

Ms. Mary Anne Paris

#### **OTHERS PRESENT:**

Dr. Norbert Kennerknecht	Ms. Donna Zariczny	Mr. Rick Gignac
Mr. Thomas Knapp	Ms. Patricia Hawley	Dr. William Clark
Ms. Melissa McLean	Ms. Ruth Huck	Mr. Brian Collopy
Mr. Michael Zamborik	Mr. Gary Weber	Mr. Josh Cotton (Times Observer
Ms. Marcy Morgan	Ms. Rhonda Decker	0 Public
Mr. James Grosch	Ms. Louise Tharp	
Ms. Sue Turner	Ms. Amy Stewart	

### **1. Opening Activities**

#### **1.1 Call to Order**

Meeting called to order at 6:17 p.m. by Mr. Paul Mangione, Chairperson.  
Mr. Michael Zamborik filling in for Ms. Mary Anne Paris

#### **1.2 Public Comment**

None

### **2. Old Business**

#### **2.1 Old Business**

None

### **3. New Business**

#### **3.1 Sungard Renewal**

**Discussion:** Chairperson Paul Mangione asked to have the item pulled from the agenda. The information needed for this item is not available to us at this time.

**Motion:** That the Board of School Directors approves the quotes from Sungard for the renewal of Finance+ and eSchool+.

**Action:** Item pulled from agenda.

#### **4. Informational Items**

##### **4.1 Financial Reports**

Contact Mr. Jim Grosch if there are any questions or concerns with any of the reports.

#### **5. Other**

##### **5.1 Budget Timeline**

**Discussion:** January 7, 2016 is the Board's first budget deadline for 2016-2017. At the November Board meeting, administration will ask the Board what they would like; a resolution to not raise taxes above 1.76 Mills, approximately \$724,000 or a proposed preliminary budget for the December Board meeting. If the Board decides to approve a resolution to not go above the index, then you cannot put in for referendum exceptions.

A Special Board meeting might be required in 2015 or early 2016 to address the budget.

The state budget for this year has yet to be passed and it doesn't seem fiscally responsible to put together a budget for next school year when we don't know what this current school years budget is going to look like.

Mr. Stewart requested we use last year's 5 year budget, analyze the first three months of expenses of this year and use the 14-15 revenue levels for a snapshot of the budget.

Item will continue for November's committee meeting with two options. Also, there might be transfers coming to the November Board meeting as well.

#### **6. Closing Activities**

##### **6.1 Next Meeting Date**

Monday, November 16, 2015 Following CIT

##### **6.2 Executive Session**

None

##### **6.3 Adjournment**

Meeting adjourned at 6:32 p.m.