

FINANCE COMMITTEE

MINUTES

January 25, 2016

WARREN COUNTY CENTRAL OFFICE, SCHOOL BOARD CONFERENCE ROOM

COMMITTEE MEMBERS PRESENT:

Mr. Joseph Colosimo
Mr. Arthur Stewart

COMMITTEE MEMBERS ABSENT:

Mr. Paul Mangione, Chairperson

OTHERS PRESENT:

Ms. Donna Zariczny	Mr. Thomas Knapp	Ms. Ruth Huck
Mr. Mike Zamborik	Mr. Jack Werner	Dr. William Clark
Ms. Amy Stewart	Mr. Jim Grosch	Ms. Patty Hawley
Mr. Gary Weber	Ms. Rhonda Decker	Ms. Sue Turner
Mr. Rick Gignac	Mr. Brian Collopy	Mr. Matt Jones
Ms. Melissa McLean	Ms. Marcy Morgan	Dr. Norbert Kennerknecht
Mr. John Anderson via Conference Call	Mr. Michael Kiehl	Ms. Misty Weber
	3 Members of the Public	Mr. Josh Cotton (Warren Time Observer)

1. Opening Activities

1.1 Call to Order

Meeting was called to order at 8:37 p.m. by Acting Chairperson Mr. Arthur Stewart.
Mr. Mike Zamborik filled in for Mr. Paul Mangione's absence.

1.2 Public Comment

None

2. Old Business

2.1 Old Business

None

3. New Business

3.1 Buzz Felix of Felix & Gloekler to Present 2015 Audit

Discussion: Mr. Felix from Felix & Gloekler presented to the Board of School Directors what an Auditor does, what is required from the District and the audit controls.

The Auditor is required to come in and review records and perform verifications from the District.

Upon verification of the numbers from the District, Felix & Gloekler are in agreement with the District.

Motion: That the Board of School Directors accepts the Audit Report as submitted by Felix & Gloekler, P.C., for the year ended June 30, 2015.

Action:

3.2 Budget Transfer

Discussion: Transfer is a result of employees bidding, new hires and/or retirees.

Motion: That the Board of School Directors approves the Resolution and Budget Transfers in the amount of \$4,024,694.14.

Action: Item forwarded to February Board Meeting

4. Informational Items

4.1 Financial Reports

Contact Mr. Jim Grosch if there are any questions or concerns with any of the reports.

4.2 Budget Timeline and Deliverables

Discussion: Mapping of the timeline was discussed with important dates highlighted by Mr. Grosch.

At the **February** Committee Meeting we will discuss the 5 & 7 year plans, as well as preliminary adds and cuts.

At the **March** Committee Meeting the administration will recommend the adds and cuts to the board.

The Board of School Directors has to approve a proposed final budget by **May 31st**. At the **May 9th** meeting we will be asking the Board to approve our budget.

The final budget is due **June 30th 2016**.

5. Other

5.1 Other

6. Closing Activities

6.1 Next Meeting Date

February 29, 2016 Following CIT

6.2 Executive Session

None

6.3 Adjournment

Meeting adjourned at 8:43 p.m.