

FINANCE COMMITTEE

MINUTES

September 29, 2016

WARREN COUNTY CENTRAL OFFICE, SCHOOL BOARD CONFERENCE ROOM

COMMITTEE MEMBERS PRESENT:

Mr. Paul Mangione, Chairperson
Mr. Joseph Colosimo
Mr. Arthur Stewart

COMMITTEE MEMBERS ABSENT:

OTHERS PRESENT:

Ms. Marcy Morgan	Dr. Norbert Kennerknecht	Ms. Ruth Huck
Mr. Mike Zamborik	Mr. John Anderson	Ms. Rhonda Decker
Ms. Donna Zariczny	Mr. Jim Grosch	Dr. Patty Hawley
Mr. Gary Weber	Mr. Eric Mineweaser	Mr. Jack Werner
Ms. Melissa McLean	Mr. Brian Collopy	Mr. Brian Ferry (Warren Times Observer)
Mr. Chris Byham(Solicitor)	Mr. Rick Gignac	0 Member(s) of the Public
Mrs. Amy Stewart		

1. Opening Activities

1.1 Call to Order

Meeting was called to order at 8:41 p.m. by Chairperson Mr. Paul Mangione.

1.2 Public Comment

None

2. Old Business

None

3. New Business

3.1 Life Insurance Renewal - MetLife

Discussion: This is our renewal of our life insurance policy. It is for a two year deal with no change in pricing. There is no paperwork to sign; acknowledgement that it's approved in the Board meeting minutes is necessary.

The Board asked if we are taking steps to ensure that it's a competitive rate. Administration stated that it was not bid out however we had Boston Mutual before which, is one of the largest life insurance carriers and this was the better rate.

Motion: That the Board of School Directors approves the life insurance renewal agreement between MetLife and the Warren County School District for the period starting November 1, 2016 through October 31, 2018 with no increase in rates from the current agreement.

Action: Forward to Board Meeting

3.2 Tax Collector Resolution

Discussion: This is a resolution for previous year; last year's resolution was missed. Administration has discussed this with Mr. Byham and this puts the paperwork in place for last year.

Motion: That the Board of School Directors nunc pro tunc, to be effective retroactive to October 12, 2015, exonerates the following Tax Collectors in the amounts as listed on real estate property returned for non-payment to the County Commissioners approves the resolution authorizing the identified Tax Collectors to collect the 2015 taxes.

Action: Forward to Board Meeting

3.3 Tax Collector Resolution

Discussion: This is this year's tax collector resolution. Administration would like to change the language used in the Motion before the Board meeting due to a clerical error.

Old language: That the Board of School Directors exonerates the following Tax Collectors in the amounts as listed on real estate property returned for non-payment to the County Commissioners as certified by said collectors for the year 2015; approves the to collect the 2016 taxes.

Motion: That the Board of School Directors exonerates the following Tax Collectors in the amounts as listed on real estate property returned for non-payment to the County Commissioners as certified by said collectors for the year 2015; approves the estimated tax revenue for 2016; and approves the resolution authorizing the identified Tax Collectors to collect the 2016 taxes.

Action: Forward to Board Meeting

4. Informational Items

4.1 Financial Reports

Contact Mr. Jim Grosch if there are any questions or concerns with any of the reports.

4.2 Grant Report – September 2016

Mr. Jones spoke to the Board: This report consists of grants from August and September. Included on the report are grants that should not be on the report until after the Board's approval.

4.3 Budget Transfer

These are the budget transfers that will be coming from the 2015-16 school year. These will be made for more of a presentation on the financial statements as the audit progresses.

At the June 2016 Board meeting there was a resolution that authorized the Business Manager to be able to make budget transfers for the previous fiscal year. Then we will bring them to the Board after the fact. We are in the process of tying these all up, and then we will bring them to the Board.

June 13, 2016

Item 4.9 Motion; *That the Board of School Directors directs and authorizes the Director of Business Services, after June 30, 2016, to make budget transfers applicable to the 2015-2016 fiscal year, as necessary, in preparation of the 2015-2016 annual audit, with the understanding that all such transfers shall be presented to the Board for approval/ratification at a subsequent meeting.*

5. Other

5.1 Other

Mr. Kiehl is working on putting together a new wellness committee for the 2016-17 school year. Prior to the next Board meeting the Board will be getting a list of potential people that we would like to make up the wellness committee. We will like to add this item under Other at the next Board meeting.

6. Closing Activities

6.1 Next Meeting Date

Next Finance Committee Meeting: October 24, 2016 Following PACCA

6.2 Executive Session

None

6.3 Adjournment

Meeting adjourned at 8:47 p.m.