

FINANCE COMMITTEE

MINUTES

October 24, 2016

WARREN COUNTY CENTRAL OFFICE, SCHOOL BOARD CONFERENCE ROOM

COMMITTEE MEMBERS PRESENT:

Mr. Paul Mangione, Chairperson
Mr. Joseph Colosimo - Absent
Mr. Arthur Stewart

COMMITTEE MEMBERS ABSENT:

OTHERS PRESENT:

Ms. Marcy Morgan	Dr. Norbert Kennerknecht	Ms. Ruth Huck
Mr. Mike Zamborik	Mr. Thomas Knapp	Ms. Rhonda Decker
Ms. Donna Zariczny	Mr. Jim Grosch	Dr. Patty Hawley
Mr. Gary Weber	Mr. Eric Mineweaser	Mr. Jack Werner
Ms. Melissa McLean	Mr. Brian Collopy	Ms. Ann Ryan
Ms. Amy Stewart	Mr. Rick Gignac	Ms. Amy Stimmell
Ms. Sue Turner	Mr. Matt Jones	Mr. Josh Cotton (Warren Times Observer)
		9 Member(s) of the Public

1. Opening Activities

1.1 Call to Order

Meeting was called to order at 8:49 p.m. by Chairperson Mr. Paul Mangione.
Board member Ms. Marcy Morgan filled in for Mr. Joseph Colosimo.

1.2 Public Comment

None

2. Old Business

None

3. New Business

3.1 WCCBI Community Directory Advertisement

Discussion: This is our annual advertisement that gets information out about the Warren County School District. The WCCBI tries to bring businesses and jobs to the area which help improve our tax base.

Motion: That the Board of School Directors approves the contract for a half-paged ad for inclusion in the WCCBI Community Directory as presented.

Action: Forward to Board Meeting

3.2 Repository Sale

Discussion: This is the normal process for a property that is not on the tax rolls due to non-payment of taxes.

Motion: That the Board of School Directors approves the repository sale per the attached document for tax parcel #YV-003-844600-002 as presented.

Action: Forward to Board Meeting

3.3 Budget Transfer

Discussion: This transfer is to adjust budget amounts for the 2015-2016 school year.

At the June 2016 Board meeting there was a resolution that authorized the Business Manager to be able to make budget transfers for the previous fiscal year. Then we will bring them to the Board after the fact.

June 13, 2016

Item 4.9 Motion; *That the Board of School Directors directs and authorizes the Director of Business Services, after June 30, 2016, to make budget transfers applicable to the 2015-2016 fiscal year, as necessary, in preparation of the 2015-2016 annual audit, with the understanding that all such transfers shall be presented to the Board for approval/ratification at a subsequent meeting.*

Motion: That the Board of School Directors approve the Resolution and Budget Transfer in the amount of \$1,389,818.90.

Action: Forward to Board Meeting

4. Informational Items

4.1 Financial Reports

Contact Mr. Jim Grosch if there are any questions or concerns with any of the reports.

4.2 Grant Report

Mr. Jones spoke to the Board: This report gives a status of grants within the District. The Warren County School District was awarded a grant for Youngsville Elementary Middle School totaling approximately \$4,000.00.

4.3 Budget Timeline

This is our kickoff to the budget process. The timeline posted is the timeline that PDE gives us. At the next meeting Administration will distribute our budget timeline that coincides with our policies. Administration went over important upcoming dates in the budget process.

September 1st, we were given notification of the base index of 2.5%. That would equate a potential 1.33 Mills for the District, if the Board so chooses at the time. The adjusted index (poverty, funding needs, etc.) allows us to increase 3.6 % which equates to a 1.92

Mill increase. In total, without going above the index the District will have the ability to increase 1.92 Mills if they so choose at the adoption of the budget.

January 26th, is a very important date for the District. That is the deadline to either we make the 2017-18 proposed preliminary budget available for public inspection or adopt a resolution to not raise any tax above the index. It is 110 days prior to the election.

February 15th, this is the deadline to adopt proposed preliminary budget if no resolution is adopted on January 26th.

March 2nd, is the date to submit for referendum exceptions. The District can apply for referendum exceptions to go above the adjusted index for items: grandfathered debt; PSERS; special education. We are not applicable for grandfathered debt. In the past we have received the PSERS referendum exception however we have not received special education referendum exception.

June 30th date, is the date the locks the Board in when the budget is approved; everything prior can be changed.

Administration will have our timeline for next committee meeting

5. Other

5.1 Other

Procedural: Committee Minutes

6. Closing Activities

6.1 Next Meeting Date

Next Finance Committee Meeting: Monday, November 21, 2016 Following CIT

6.2 Executive Session

None

6.3 Adjournment

Meeting adjourned at 8:55 p.m.