

FINANCE COMMITTEE

MINUTES

November 21, 2016

WARREN COUNTY CENTRAL OFFICE, SCHOOL BOARD CONFERENCE ROOM

COMMITTEE MEMBERS PRESENT:

Mr. Paul Mangione, Chairperson
Mr. Arthur Stewart

COMMITTEE MEMBERS ABSENT:

Mr. Joe Colosimo

OTHERS PRESENT:

Ms. Marcy Morgan	Dr. Norbert Kennerknecht	Ms. Ruth Huck
Mr. Mike Zamborik	Mr. Thomas Knapp	Ms. Rhonda Decker
Ms. Donna Zariczny	Mr. Jim Grosch	Dr. Patty Hawley
Mr. Gary Weber	Mr. Mike Kiehl	Mr. Jack Werner
Ms. Melissa McLean	Mr. Brian Collopy	Mr. Phil Heubach
Ms. Amy Stewart	Mr. Rick Gignac	Mr. Brian Ferry (Warren Times Observer)
Ms. Sue Turner	Mr. Matt Jones	2 Member(s) of the Public

1. Opening Activities

1.1 Call to Order

Meeting was called to order at 7:59 p.m. by Chairperson Mr. Paul Mangione.
Board member Ms. Marcy Morgan filled in for Mr. Joseph Colosimo.

1.2 Public Comment

None

2. Old Business

None

3. New Business

3.1 2016-2017 IDEA Contract

Discussion: No Discussion

Motion: That the Board of Directors approve the 2016-2017 IDEA Contract as presented.

Action: Forward to Board Meeting

3.2 2016-2017 Section 619 K-5 Pass Through Agreement

Discussion: The IDEA Section 619 K-5 Pass-through Agreement provides \$14,143 to support 5 year olds in Kindergarten programs with special needs or remained in Early Intervention. Allowable expenditures are limited to three (3) categories: (a) salaries, (b) benefits, and (c) related services.

Motion: That the Board of Directors approves the 2016-2017 Section 619 K-5 Pass-through Agreement.

Action: Forward to Board Meeting

3.3 Budget Adjustment

Discussion: Input approved 21st Century – Cohort 8 budget line items into 2016-2017 Budget, revenues of \$193,400.00 equal expenses of \$193,400.00; additional cohort for the 21st Century program.

Motion: That the Board of School Directors approve the resolution and budget adjustment in the amount of \$193,400.00.

Action: Forward to Board Meeting

4. Informational Items

4.1 Rough Cut Budget

Mrs. Stewart said before we look at the rough cut, we should look at the Budget calendar to see critical deadlines pertaining to budget cycle.

Revenues were higher than expected (about 2%) than projected in 2015-16; loss of almost 3 million paid for out of committed and un-committed fund balance. State basic education funding formula is not a solid number right now, as data points have not been released for 2017-2018.

Administration will send presentation from PSBA (data points for budget are not available from PSBA yet).

New funding formula compares our District to other Districts if there is any new money going into 2017-18.

Board Member: Can we ask our representatives and senators to assist us in getting the information that is needed to formulate the budget?

Board Member: District is required in the fall of this fiscal year to figure out where we'll be in the fall of next year, without any guidance from the State.

This rough cut contains no new program ideas in 2017-18 budget; assumes status quo for programs. The WCSD budget has to be planned before the state's budget.

Increase in revenue comes from local taxes and earned income. Assessment values in county are not going up. They are relatively flat (no housing increase or industry).

An increase in basic ed funding is 1%. The biggest increase is in PSERS and Social Security (for revenue increasing).

The figures in the rough cut budget are general percentages based on the new contracts. As the budget process goes on, we will get more granular with the information. Medical benefits are going up 12.96% right now. Budget shows an increase of 8% in medical contributions which takes into consideration recent contract negotiations. We have larger PSERS contributions in the first couple of years.

Administration would like to know by December 5, 2016 if the Board would like to go above index.

Mr. Stewart made a motion to make a recommendation to not exceed the index.
Ms. Marcy Morgan second.

Action: Prepare resolution and put under consent.

Committee complimented Administration on the 5 year budget.

4.2 Detailed WCSD Budget Timeline

The budget cycle is driven by state code. November is the official start of budget season. February 15th is the deadline to adopt a budget (if going above the index). On December 5th Administration is looking for the Board to provide guidance as to whether or not they are contemplating going above index. The discussion in 4.2 happened before 4.1.

4.3 Financial Reports

Contact Mr. Jim Grosch if there are any questions or concerns with any of the reports.

5. Other

5.1 Other

There will be additional item for the December Board meeting - new law that we have to meet. It involves employees that are salaried and the cap has changed for overtime. Act 93 non-cert issue to handle at December Board meeting.

An aide is needed out of contingency for WAEC.

A teacher passed away last Friday; Aaron Smith - most recently taught at WAEC & WAHS. Mr. Smith lost battle with cancer.

6. Closing Activities

6.1 Executive Session

None

6.2 Next Meeting Date

Next Finance Committee Meeting: To Be Determined

6.3 Adjournment

Meeting adjourned at 8:46 p.m.