**Executive Summary** 

Topic: Closure of Escrow Account for Data Center Lease

Meeting Date: January 9, 2017

## **Summary**

Upon purchase of the data center equipment, an escrow account was created through the terms of the lease for initial purchase of equipment.

This account needs to be closed by following the process listed in the attachments.

## **Recommended Motion**

That the Board of School Directors approves the closure of the escrow account used in the initial purchase of the data center equipment.