

**WARREN COUNTY SCHOOL DISTRICT
FOOD SERVICES GUARANTEE CALCULATION
2014-2015 SY**

	Per Audit	Nonoperating Activity	Summer Lunch 2014	Summer Lunch 2015	TOTALS
Food Service Revenue	\$ 601,101	\$ 10,620	\$ 17,278	\$ 11,046	\$ 562,156
Operating Expenses:					
Salaries	\$ 457,701	\$ -	\$ 5,139	\$ 2,353	\$ 450,209
Employee Benefits	\$ 361,736	\$ -	\$ 1,493	\$ 788	\$ 359,455
Other Purchased Services	\$ 1,114,180	\$ 7,980	\$ 10,947	\$ -	\$ 1,095,253
Depreciation	\$ 41,660	\$ 41,660	\$ -	\$ -	\$ (0)
Other Operating Expenditures	\$ 12,376	\$ 12,376	\$ -	\$ -	\$ 0
Total Operating Expenses	\$ 1,987,653	\$ 62,016	\$ 17,579	\$ 3,140	\$ 1,904,917
Operating Income (Loss)	\$ (1,386,552)	\$ (51,396)	\$ (300)	\$ 7,905	\$ (1,342,761)
Nonoperating Revenue					
State Sources	\$ 61,821	\$ -	\$ -	\$ -	\$ 61,821
Federal Sources	\$ 1,089,153	\$ -	\$ -	\$ -	\$ 1,089,153
Total Nonoperating Revenues	\$ 1,150,974	\$ -	\$ -	\$ -	\$ 1,150,974
Change in Net Position before Transfers	\$ (235,578)	\$ (51,396)	\$ (300)	\$ 7,905	\$ (191,787)
GUARANTEE					\$ (126,000)
Adjustments					\$ 15,196.35
DUE TO WCSD					\$ 50,590.65

Guarantee Deductions:

Loss of Sev Need Reimb at EES	\$ 4,002.01
EES Delivery	\$ 4,270.00
Head Start Labor	\$ 6,924.34

TOTAL \$ 15,196.35

Note: The Nutrition Group is requesting that they be permitted to pay the WCSD \$25,000.00 now and \$25,590.65 before June 30, 2017.