

FINANCE COMMITTEE

MINUTES

June 26, 2017

WARREN COUNTY CENTRAL OFFICE, SCHOOL BOARD CONFERENCE ROOM

COMMITTEE MEMBERS PRESENT:

Mr. Paul Mangione, Chairperson
Mr. Arthur Stewart
Mr. Joseph Colosimo

COMMITTEE MEMBERS ABSENT:

None

OTHERS PRESENT:

Ms. Marcy Morgan	Mr. John Warner	Ms. Rhonda Decker
Mr. Mike Zamborik	Mr. Thomas Knapp	Mr. Matt Jones
Ms. Donna Zariczny	Mr. Jim Grosch	Dr. Patty Hawley
Ms. Amy Stewart	Mr. Rick Gignac	Mr. Eric Mineweaser
Ms. Melissa McLean	Mr. Brian Collopy	Mr. Philip Heubach (WCEA)
Ms. Ruth Huck	Mr. Christopher Byham	Mr. Brian Ferry (Warren Times Observer)
Dr. Norbert Kennerknecht	Ms. Louise Tharp (WCEA)	Ms. Ann Ryan
Ms. Liz Kent	Mr. James Evers	2 Approximate Member(s) of the Public

1. Opening Activities

1.1 Call to Order

Meeting was called to order at 8:28 p.m. by Chairperson Mr. Paul Mangione.

1.2 Public Comment

2. Old Business

2.1 Other

None

3. New Business

3.1 Committed Fund Balance use for 2016-17

Discussion: These transfers are in cover planned expenditures as outlined in the 2016-2017 budget.

Motion: That the Board of School Directors approves the use of and transfer of committed fund balance (0830) in the total amount of \$493,898 for the purpose of Capital Projects in the amount of \$100,000, PSERS mandated expenditures in the amount of \$200,000 and Technology in the amount of \$193,898.

Action: Forward to Special Board Meeting on June 26, 2017

3.2 WEC Consortium

Discussion: This is a service arrangement between Highmark and the Consortium. There is a loyalty retention, in that they are going to pay us \$4.00 a month per contract for a four-year commitment. If any District within the Consortium pulls out of the agreement, we will have to pay that money back. So, we will keep the loyalty retention put aside in escrow in case that were to happen.

Motion: That the Board of School Directors approves the Highmark Multi0Year Arrangement effective July 1, 2017 – June 30, 2021, as presented, and authorizes the District to enter into the Arrangement as a member of the Warren-Erie-Crawford Schools Consortium.

Action: Forward to Special Board Meeting on June 26, 2017

3.3 2017-2018 Annual Tax Levy and Resource Allocation Resolution

Discussion: No discussion, contingent on the budget.

Motion: That the Board of School Directors approves the 2017-2018 Annual Tax Levy and Resource Resolution with a 1 mill increase as presented.

Action: Forward to Special Board Meeting on June 26, 2017

3.4 Homestead/Farmstead Resolution

Discussion: No discussion, contingent on the budget.

Motion: That the Board of School Directors adopts the Homestead and Farmstead Resolution with a 1 mill increase for the 2017-2018 fiscal year as presented.

Action: Forward to Special Board Meeting on June 26, 2017

3.5 Budget Transfer

Discussion: Moving funds from the General Fund to the Capital Reserve to start the Beaty Roof project.

Motion: That the Board of School Directors directs Administration to make a budget transfer in the amount of \$800,000 from the General Fund to Capital Reserve for projects indicated on the Buildings and Grounds 5- year project schedule.

Action: Forward to Special Board Meeting on June 26, 2017

4. Informational Items

4.1 Financial Reports

Discussion: Contact Mr. Jim Grosch if there are any questions or concern with any of the reports.

4.2 Grant Report

Discussion: No Discussion

5. Other

5.1 Other

Procedural - Minutes

6. Closing Activities

6.1 Next Meeting Date

Monday, July 31, 2017 following PACCA

6.2 Executive Session

None

6.3 Adjournment

Meeting adjourned at 8:32 p.m.