

**PART J: PROJECT ACCOUNTING BASED ON FINAL COSTS
BOARD TRANSMITTAL**

DISTRICT/CTC: Warren County School District COUNTY: Warren
PRJT BLDG NAME: Sheffield K-12 PROJECT #: 3753

ALL PRJTS PAGE #

| | | |
|----------|-------------|--|
| <u>X</u> | J02-J03 | Project Accounting Based on Final Costs |
| <u>X</u> | Add't Costs | Additional Project Costs |
| <u>X</u> | J04 | Financial Report |
| <u>X</u> | J05 | Certificate of Architect |
| <u>X</u> | J06 | Financial Information Certification |
| <u>X</u> | | Independent Auditor's Report |
| | | Final Just Compensation Award or Settlement Sheet (for properties acquired through condemnation) |
| | | U.S. Green Building Council's Leadership in Energy and Environmental Design Green Building Rating System (LEED-NC™) Silver, Gold or Platinum certification (if applicable) |
| | | Green Building Initiative's two, three or four Green Globes™ certification (if applicable) |

*** TO BE COMPLETED ONLY IF DIRECTED BY PDE ***

X J07-J12 Final Project Costs - Detail

The individual or firm independently contracted by the district/CTC to prepare this information to be contacted if there are any questions about Part J:

John Casey (814)237-6393
Independent Preparer's Name and Position Phone Number Fax Number
The independent preparer's e-mail address is: jvcirish@comcast.net

CERTIFICATION BY SCHOOL DISTRICT/CTC

The district/CTC administrator to be contacted about Part J:

Dr. Norbert J. Kennerknecht, Dir. of B&G (814) 723-6900 (814) 723-5238
District/CTC Administrator's Name and Position Phone Number Fax Number

The district/CTC administrator's e-mail address is: kennerknechtn@wcsdpa.org

This certifies that the attached materials were approved for submission to the Pennsylvania Department of Education by board action.

BOARD ACTION DATE:

VOTING: AYE NAY ABSTENTIONS ABSENT

Signature, Board Secretary Board Secretary's Name, Printed or Typed

6820 Market Street, Russell, PA 16345
District/CTC Address Date

PROJECT ACCOUNTING BASED ON FINAL COSTS (1 of 2)
FOR THE PERIOD 04/2013 TO 10/15

| | | | |
|---|----------------------------|---|--------------------|
| District/CTC: Warren County School District | | Project Name: Sheffield K-12 | Project #: 3753 |
| PROJECT COSTS | NEW | EXISTING | TOTAL |
| A. STRUCTURE COSTS (include site development) | | | |
| 1. General (Report costs for sanitary sewage disposal on Line E-1.) | \$2,712,055 | \$249,375 | \$2,961,430 |
| 2. Heating and Ventilating | \$716,916 | \$590,181 | \$1,307,097 |
| 3. Plumbing (Report costs for sanitary sewage disposal on Line E-1.) | \$309,565 | \$110,745 | \$420,310 |
| 4. Electrical | \$421,010 | \$354,146 | \$775,156 |
| 5. Asbestos Abatement (J10, line B-3) | X X X X X X | | |
| 6. Building Purchase Amount | X X X X X X | | |
| 7. Other * (Exclude Test Borings and Site Survey) (Use PlanCon-J-Add't Costs page if necessary.) | | | |
| a. Fire Protection | \$62,042 | \$11,817 | \$73,859 |
| b. _____ | | | |
| c. _____ | | | |
| d. _____ | | | |
| e. PlanCon-J-Add't Costs, Total | | | |
| A-1 to A-7 - Subtotal | \$4,221,588 | \$1,316,264 | \$5,537,852 |
| 8. Construction Insurance | | | |
| a. Owner Controlled Insurance Program on Structure Costs (Exclude asbestos abatement, building purchase and other structure costs not covered by the program) | | | |
| b. Builder's Risk Insurance (if not included in primes) | | | |
| c. Construction Insurance - Total | | | |
| 9. TOTAL-Structure Costs (A-1 to A-7-Subtotal plus A-8-c) | 4,221,588 | 1,316,264 | 5,537,852 |
| B. ARCHITECT'S FEE | | | |
| 1. Architect's/Engineer's Fee on Structure | \$204,524 | \$51,131 | \$255,655 |
| 2. EPA-Certified Project Designer's Fee on Asbestos Abatement | X X X X X X X X X X X X | | |
| 3. TOTAL - Architect's Fee | \$204,524 | \$51,131 | \$255,655 |
| C. MOVABLE FIXTURES AND EQUIPMENT | | | |
| 1. Movable Fixtures and Equipment | | \$7,957 | \$7,957 |
| 2. Architect's Fee | | | |
| 3. TOTAL - Movable Fixtures & Equipment | | \$7,957 | \$7,957 |
| D. STRUCTURE COSTS, ARCHITECT'S FEE, MOVABLE FIXTURES AND EQUIPMENT - TOTAL (A-9 plus B-3 and C-3) | | | |
| | \$4,426,112 | \$1,375,352 | \$5,801,464 |
| E. SITE COSTS | | | |
| 1. Sanitary Sewage Disposal | | | |
| 2. Sanitary Sewage Disposal Tap-In Fee and/or Capacity Charges Plumbing Contractor | \$43,800 | | \$43,800 |
| 3. Owner Controlled Insurance Program/Builder's Risk Insurance on Sanitary Sewage Disposal | | | |
| 4. Architect/Engineer's Fee for Sanitary Sewage Disposal | | | |
| 5. Site Acquisition Costs | | X X X X X X X X X X X X X X X X X X | |
| a. Gross Amount Due from Settlement Statement or Just Compensation | | | |
| b. Real Estate Appraisal Fees | | X X X X X X | |
| c. Other Related Site Acquisition Costs | | X X X X X X | |
| d. Site Acquisition Costs - Total | | X X X X X X | |
| 6. TOTAL - Site Costs | \$43,800 | | \$43,800 |
| F. STRUCTURE COSTS, ARCHITECT'S FEE, MOVABLE FIXTURES & EQUIPMENT, AND SITE COSTS - TOTAL (D plus E-6) | | | |
| | \$4,469,912 | \$1,375,352 | \$5,845,264 |

* - Type "No Fee" beside each item for which no design fee is charged.

PROJECT ACCOUNTING BASED ON FINAL COSTS (2 of 2)

FOR THE PERIOD 04/2013 TO 10/15

| | | |
|--|---------------------------------|--------------------|
| District/CTC: Warren County School District | Project Name: Sheffield K-12 | Project #: 3753 |
|--|---------------------------------|--------------------|

ROUND FIGURES TO NEAREST DOLLAR

| PROJECT COSTS (CONT.) | | | | TOTAL |
|---|------------------------|------------------------|------------------------|--------------------|
| G. ADDITIONAL CONSTRUCTION-RELATED COSTS | | | | |
| 1. Project Supervision (inc. Asbestos Abatement Project Supervision) | | | | |
| 2. Construction Manager Fee and Related Costs | | | | \$75,040 |
| 3. Total Demolition of Entire Existing Structures & Related Asbestos Removal to Prepare Project Site for Construction of New Building and Related AHERA Clearance Air Monitoring and EPA-Certified Project Designer's Fee on Asbestos Abatement (Exclude costs for partial demolition.) | | | | |
| 4. Architectural Printing | | | | |
| 5. Test Borings | | | | |
| 6. Site Surveys | | | | \$3,315 |
| 7. Other (Attach PlanCon-J-Add't Costs page if needed.) | | | | |
| a. _____ | | | | |
| b. _____ | | | | |
| c. Plan-J-Add't Costs, Total | | | | \$185,172 |
| 8. TOTAL - Additional Construction-Related Costs | | | | \$263,527 |
| H. FINANCING COSTS | BOND ISSUE/NOTE | BOND ISSUE/NOTE | BOND ISSUE/NOTE | X X X X X X |
| FOR THIS PROJECT ONLY | SERIES OF 2012 | SERIES OF 2013 | SERIES OF 2014 | X X X X X X |
| (EXCLUDE ACCRUED INTEREST) | | | | |
| 1. Underwriter Fees | \$8,353 | \$36,953 | \$12,756 | \$58,062 |
| 2. Legal Fees | \$2,593 | \$10,286 | \$2,374 | \$15,253 |
| 3. Financial Advisor | \$5,655 | \$14,502 | \$4,234 | \$24,391 |
| 4. Bond Insurance | | \$12,098 | | \$12,098 |
| 5. Paying Agent/Trustee Fees and Expenses | \$56 | \$286 | \$137 | \$479 |
| 6. Capitalized Interest | | | | |
| 7. Printing | \$931 | \$3,559 | \$173 | \$4,663 |
| 8. CUSIP & Rating Fees | \$1,707 | \$4,027 | \$963 | \$6,697 |
| 9. Other | | | | |
| a. internet Auction | | \$1,047 | \$251 | \$1,298 |
| b. _____ | | | | |
| 10. TOTAL-Financing Costs | \$19,295 | \$82,758 | \$20,888 | \$122,941 |
| I. TOTAL PROJECT COSTS (F plus G-8 plus H-10) | | | | \$6,231,732 |
| REVENUE SOURCES | BOND ISSUE/NOTE | BOND ISSUE/NOTE | BOND ISSUE/NOTE | TOTAL |
| (EXCLUDE ACCRUED INTEREST) | SERIES OF 2012 | SERIES OF 2013 | SERIES OF 2014 | |
| J. AMOUNT FINANCED | \$1,521,411 | \$3,695,289 | \$911,154 | \$6,127,854 |
| FOR THIS PROJECT ONLY | | | | |
| K. ORIGINAL ISSUE DISCOUNT/ | | \$30,500 | \$1,804 | \$32,304 |
| PREMIUM FOR THIS PROJECT ONLY | | | | |
| L. INTEREST EARNINGS | | \$7,437 | \$313 | \$7,750 |
| FOR THIS PROJECT ONLY | | | | |
| M. BUILDING INSURANCE RECEIVED | | | | |
| N. PROCEEDS FROM SALE OF BUILDING OR LAND | | | | |
| O. LOCAL FUNDS - CASH (SEE INSTRUCTIONS) | | | | \$63,824 |
| P. OTHER FUNDS (PROVIDE DESCRIPTION ON SEPARATE SHEET) | | | | |
| Q. TOTAL REVENUE SOURCES | | | | \$6,231,732 |

| ADDITIONAL PROJECT COSTS | | | |
|---|----------------|-----------------|--------------|
| District/CTC: | Project Name: | | Project #: |
| Warren County School District | Sheffield K-12 | | 3753 |
| J02 - A. STRUCTURE COSTS (incl. site dev.) -ONLY LIST PRIME CONTRACTS; REPORT OTHER COSTS UNDER J03, LINE G | NEW | EXISTING | TOTAL |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| TOTAL - STRUCTURE COSTS | | | |
| * - Type "No Fee" beside each item listed above for which no design fee is charged. | | | |
| J03 - G. ADDITIONAL CONSTRUCTION-RELATED COSTS | | | TOTAL |
| Consulting - Redicheck | | | \$10,271 |
| Asbestos Removal - Kimball, Amark, Microbac(\$1167.50) | | | \$7,738 |
| Code Review - Building permits and fees | | | \$21,230 |
| Concrete Testing - Robinson, SJB Services | | | \$2,696 |
| Printing - Biels, Prints and More, Tri-state | | | \$5,474 |
| Construction Services - Hull, Scott, McLaughlin, Bittinger | | | \$8,215 |
| Lighting Rental - United Rentals | | | \$9,109 |
| Carpentry - John Gregory | | | \$15,094 |
| Moisture Testing - Urban Engr., Microbac Lab(\$1974.14) | | | \$8,944 |
| Technology - Open Arc, OA Systems, Gov Connection | | | \$85,925 |
| Supplies - Building Specialities, Hite, Building Hardware | | | \$10,476 |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| TOTAL - OTHER CONSTRUCTION-RELATED COSTS | | | \$185,172 |

FINANCIAL REPORT FOR THE PERIOD 04/2013 TO 10/15

| | | | | |
|--|---|---|---|--------------------|
| District/CTC: Warren County School District | | Project Name: Sheffield K-12 | | Project #: 3753 |
| | BOND ISSUE/NOTE SERIES OF 2012 | BOND ISSUE/NOTE SERIES OF 2013 | BOND ISSUE/NOTE SERIES OF 2014 | TOTAL |
| A. TOTAL BOND ISSUE OR NOTE | \$23,180,000 | \$9,700,000 | \$9,980,000 | \$42,860,000 |
| B. ORIGINAL ISSUE DISCOUNT/ ORIGINAL ISSUE PREMIUM | | \$80,062 | \$19,759 | \$99,821 |
| C. TOTAL INTEREST EARNINGS ON ALL INVESTMENTS FOR ALL FUNDS (Exclude accrued interest and) capitalized interest) | | | | |
| 1. Construction Fund | \$39,181 | \$19,523 | \$3,427 | \$62,131 |
| 2. Authority Fund | | | | |
| 3. Debt Service Fund | | | | |
| 4. Debt Service Reserve Fund | | | | |
| 5. Bond Redemption Fund | | | | |
| 6. Other: _____ | | | | |
| 7. Other: _____ | | | | |
| 8. TOTAL | \$39,181 | \$19,523 | \$3,427 | \$62,131 |
| D. BUILDING INSURANCE RECEIVED | | | | |
| E. PROCEEDS FROM SALE OF BUILDING OR LAND | | | | |
| F. LOCAL FUNDS - CASH | | | | \$63,824 |
| G. OTHER: _____ | | | | |
| H. OTHER: _____ | | | | |
| I. TOTAL REVENUE SOURCES | | | | \$43,085,776 |
| J. TOTAL PROJECT COSTS FOR THIS PLANCON PROJECT (J03, line I) | | | | \$6,231,732 |
| K. FUNDS NOT EXPENDED FOR THIS PLANCON PROJECT (I minus J) | | | | \$36,854,044 |
| DISPOSITION OF FUNDS NOT EXPENDED FOR THIS PLANCON PROJECT (Indicate the applicable bond issue.) | | | | |
| Reimbursable Projects: | | | | |
| <u>Project Building Name</u> | <u>PDE Project #</u> | <u>Amount Financed</u> | <u>Applicable Issue</u> | |
| Beatty Warren M.S. | 3639 | \$17,193,096 | 2012-13-14 | |
| Eisenhower | 3640 | \$26,062,415 | 2011-12-13-14 | |
| _____ | _____ | _____ | _____ | |
| _____ | _____ | _____ | _____ | |
| _____ | _____ | _____ | _____ | |
| _____ | _____ | _____ | _____ | |
| _____ | _____ | _____ | _____ | |
| Nonreimbursable Projects: | | | | |
| _____ | | _____ | _____ | |
| _____ | | _____ | _____ | |
| _____ | | _____ | _____ | |
| Other: | | | | |
| _____ | | _____ | _____ | |
| _____ | | _____ | _____ | |

CERTIFICATE OF ARCHITECT

District/CTC: Warren County School District County: Warren

School Name: Sheffield K-12 Project #: 3753

The bid opening date for the original General Contract was: 04.24.2013

As the architect of record for the above named school district/area vocational-technical school for said project, I certify to the best of my knowledge and belief that all construction work, including change orders and supplemental contracts, has been completed as of 11.03.2014 in an acceptable manner in accordance with the plans and specifications approved by the Pennsylvania Department of Education (and any approved changes thereto) and that all contractors, by virtue of said completion, may be paid all final monies due and owing on this project.



Signature, Architect

CHRISTOPHER D. GOUGHLIN

Architect's Name, Printed or Typed

HAUGREN, RASTIPO, LOOP & GOUGHLIN ARCHITECTS

Architectural Firm Name

4380 WEST 12TH ST. ERIE, PA. 16505

Architect's Address

11.16.2016

Date

For a project constructed and based on an approved school facility design published on the Department's School Design Clearinghouse, I further certify that the project was constructed based on an approved school facility design published on this clearinghouse.

Signature, Architect

Date

FINANCIAL INFORMATION CERTIFICATIONDistrict/CTC: Warren County School DistrictCounty: WarrenSchool Name: Sheffield K-12Project #: 3753

I certify that the financial information on the schedules titled Project Accounting Based on Final Costs (pages J02 and J03), Financial Report (J04), and Final Project Costs - Detail (pages J07 to J12) for the above referenced school construction project is presented based on the following:

Financial information is reported based on the cash basis of accounting.

If costs were allocated to certain areas or contracts, describe the allocation method below (attach additional pages if needed):

Signature, Board Secretary_____
Board Secretary's Name, Printed or Typed_____
Date**FOR 100% CASH PROJECT ONLY**

Please provide information, by fiscal year, on the expenditure of project funds for a project fully funded by local funds. Cash projects are those projects for which the District/CTC has not incurred debt.

FY

PROJECT FUNDS
ACTUALLY EXPENDED_____

TOTAL -

I certify that the project funds were actually expended in the fiscal years as reported above and I also certify that the District/CTC has not incurred debt to fund this project.

Signature, Board Secretary_____
Board Secretary's Name, Printed or Typed_____
Date**FOR PROJECT USING LOCAL FUNDS AS FINANCING SOURCE**

Please provide information, by fiscal year, on the expenditure of project funds for a project using local funds as a financing source in addition to debt incurred.

FY

PROJECT FUNDS
ACTUALLY EXPENDED_____

TOTAL -

I certify that the project funds were actually expended in the fiscal years as reported above.

Signature, Board Secretary_____
Board Secretary's Name, Printed or Typed_____
Date



FELIX & GLOEKLER, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

2306 Peninsula Drive • Erie, PA 16506 • 814/838-6095 • Fax: 838-6218 • www.fg-cpa.com

Alan C. Felix, CPA
James W. Gloekler, CPA, CFF
Natalie Heberlein, CPA, CFE

Independent Auditor's Report

We have audited the accompanying schedules for Project Accounting based on Final Costs (pages J02 and J03), and Financial Report (J04) for the project #3753 of the Sheffield School project of the Warren County School District for the period April 1, 2013 through October 31, 2015. These schedules are the responsibility of the School District's management. Our responsibility is to express an opinion on these schedules based on our audit.

Management's Responsibility for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with Pennsylvania Department of Education's rules and regulations as described in Note 1A. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these schedules based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedules are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts in the schedules presented and the related disclosures. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of those schedules, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the schedules in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedules.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion, the schedules referred to above present fairly, in all material respects, the costs incurred, revenues collected, and available funds arising from cash transactions for the Sheffield School project of the Warren County School District for the period April 1, 2013 through October 31, 2015 on the basis of accounting and costs allocation methodology indicated on page J06.

Basis of Opinion

We draw attention to Note 1A of the report, which describes the basis of accounting. The schedules are prepared on the basis of the financial reporting provisions of the Pennsylvania Department of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the Pennsylvania Department of Education. Our opinion is not modified with respect to this matter.

Restriction on Use

This report is intended solely for the information and use of the Board of Directors and Management of the Warren County School District and the Pennsylvania Department of Education and is not intended to be and should not be used by anyone other than these specific parties.

Felix and Gloekler, P.C.

Felix and Gloekler, P.C.
Erie, Pennsylvania

January 28, 2018

**Warren County School District
Sheffield School Project
Note to Plancon J Report**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Accounting

The schedules for Project Accounting based on Final Costs (pages J02 and J03) and Financial Report (page J04) have been prepared using a regulatory basis of accounting prescribed by the Pennsylvania Department of Education where revenues are recognized when received and expenditures are recorded when paid.

B. Allocation of Costs

The Sheffield School Project was funded by proceeds of the 2012 Bond, 2013 Bond and 2014 Bond issue and the School District's reserve funds.