

FINANCE COMMITTEE

MINUTES

October 22, 2018

WARREN COUNTY CENTRAL OFFICE, SCHOOL BOARD CONFERENCE ROOM

COMMITTEE MEMBERS PRESENT:

Mr. Arthur Stewart, Chairperson

Mr. Joseph Colosimo via Conference Call at 6:17 pm.

Ms. Elizabeth Huffman

COMMITTEE MEMBERS ABSENT:

None

OTHERS PRESENT:

Mr. Jeffrey Labesky

Mr. Paul Mangione

Mr. Michael Zamborik

Ms. Donna Zariczny

Ms. Marcy Morgan

Ms. Amy Stewart

Ms. Mary Passinger

Dr. Patty Hawley

Mr. Jim Grosch

Mr. Gary Weber

Ms. Rhonda Decker

Ms. Melissa McLean

Mr. Eric Mineweaser

Mr. Rick Gignac

Ms. Sue Turner

Mr. Shane Flannery

Mr. Mike Kiehl

Mr. Matt Jones

Ms. Jennifer Hobbs

Ms. Lynn Shultz

Mr. Shannon Yeager

Mr. Jeff Flickner

Ms. Amy Stimmell

Mr. Joshua Vincent

Mr. Brian Reynolds

Mr. Paul Crider

Ms. Marcia Madigan

Mr. James Case

Ms. Amy Beers

Ms. Kim Yourchisin

Mr. Jim Evers

Mr. Brian Ferry – WTO Representative

Ms. Jamie Doyle – Managing Director,

Public Financial Management

No (8) Member of the Public

1. Opening Activities

1.1 Call to Order

Meeting called to order at 6:02 pm by Chairperson, Mr. Arthur Stewart.

Mr. Michael Zamborik filled in during Mr. Joseph Colosimo's absent.

1.2 Public Comment

None

1.3 Recognition – Riley Horner

None

2. Old Business

2.1 Other

None

3. New Business

3.1 Bond Refinancing

Motion: None

Discussion: Jamie Doyle, Managing Director from Public Financial Management (PFM) addressed the Board regarding the GOB 2014 refinancing. Item will require a Board Motion to authorize PFM to work with bond counsel and refunding. Payment debt timeline will not change however; the percentage of financing will change saving the district money. Savings threshold is set at \$50,000.00.

Action: Forward motion to November Board Meeting.

3.2 Repository Sales

Motion: That the Board of School Directors approves repository sales for tax parcels WN-845-179400-000 and WN-574-662200 as presented.

Discussion: Normal repository sale, this is to get the properties listed back on the tax roll.

Action: Forward item to the November Board Meeting.

3.3 Signature Authorization YEMS Activities Account

Motion: That the Board of School Directors authorizes Elizabeth Kent, James Case, and Sherry Smith as signatories for the Youngsville Elementary Middle School Activity Account as presented.

Discussion: New signature cards for the school.

Action: Forward motion to the November Board Meeting

3.4 Approval of Elevator Agreement

Motion: That the Board of School Directors approves the Elevator Agreement with _____ as presented.

Discussion: The agreement is being reviewed by the solicitor and will be brought to the Board Meeting, or pulled from the meeting.

Action: Forward motion to the November Board Meeting

4. Informational Items

4.1 Presentation: Eagles Crest

Discussion: None

4.2 Financial Reports

Discussion: Contact Mr. Jim Grosch if there are any questions or concerns with any of the reports.

4.2 Grant Report

Discussion: The attachment is a snapshot of this year's grant report as of Wednesday, October 17, 2018.

5. Other

5.1 Other

Discussion: Board members are looking for an idea for data tracking from year to year. There was a vendor at Hershey that offered providing the data for the public, website, etc. The spreadsheet will be coordinated through Mr. Grosch who will have a draft for next meeting.

6. Closing Activities

6.1 Next Meeting Date

Monday, November 19, 2018 – Following CIT

6.2 Executive Session

None

6.3 Adjournment

Meeting adjourned at 6:23 p.m.