pennsylvania
DEPARTMENT OF EDUCATION

January 10, 2019

Ms. Ruth Huck
Board Secretary
Warren County Career Center
6820 Market Street
Russell, PA 16345

RE: PLANCON PART D: PROJECT ACCOUNTING BASED ON ESTIMATES

PROJECT NO.:	3908
PROJECT BUILDING NAME:	Warren County Career Center
TYPE WORK:	Additions/Alterations
COUNTY:	Warren
BOARD ACTION:	August 27, 2018

Dear Ms. Huck:

The materials for PlanCon Part D, "Project Accounting Based on Estimates," have been reviewed and approved.

This approval is based on a limited review of the documents submitted. If information reviewed subsequent to this approval violates law, policy or procedure, the department reserves the right to rescind any and all approvals materially affected.

Please note the corrections to Pages D02, D03, D11, D14(1), D14(2), D14(3), D15, D16, D16(1), D16(2), D17, D18, D19, and D23.

Based on the information submitted, this project is in compliance with the requirements of Act 34 of 1973.

Act 34 of 1973 requires a second public hearing if the Maximum Building Construction Cost based on bids equals or exceeds by eight percent the amount approved by the Department of Education based on estimates. For this project, the Act 34 Maximum Building Construction Cost, as reported on Page D20, Line C, is $8,182,779. The Act 34 Maximum Building Construction Cost based on estimates plus eight percent is $8,837,401.

If at any time the Maximum Building Construction Cost exceeds the Aggregate Building Expenditure Standard, this project will require a referendum. The Aggregate Building Expenditure Standard, as reported on Page D23, Line E, for this project is $12,148,158 based on the current Act 34 Per Pupil Cost Limits.

The Local Government Unit Debt Act permits school districts to exclude subsidized debt from non-electoral and lease rental debt for the purpose of establishing net outstanding debt. For subsidized debt to be excluded, a copy of the Commonwealth's preliminary approval for the project and the related bonds or notes for reimbursement must be filed with the Department of Community and Economic Development. A copy of Page D14, Estimated Temporary Reimbursable Percent for Each Bond Issue, for each of the bond issues financing this project is attached solely for this purpose.

The "Prime Contractor Certification" (Page G08) will be required from each prime contractor as part of the PlanCon Part G, "Project Accounting Based on Bids," submission for this project. Specifications should require that such information be provided by the successful bidders. Suggested language to be included in the bid specifications is included in the instructions for PlanCon Part F, "Construction Documents.

Section 731 of the Public School Code of 1949 states that no public school building shall be contracted for, constructed, or reconstructed, in any school district of the second, third, or fourth class until plans and specifications have been approved by the Department of Education. Departmental approval of final plans and specifications only occurs upon the issuance of written approval of PlanCon Part F, "Construction Documents." For the Philadelphia City and Pittsburgh School Districts, PlanCon Part F must be approved by the department prior to entering into contracts for a school construction project to qualify for state reimbursement. Failure to comply with the applicable statutory or departmental requirement will result in denial of reimbursement for this project.

The school district should be aware that departmental approval of PlanCon Part F for this project does not guarantee reimbursement for this project. This project will be deemed eligible for reimbursement only upon written approval of PlanCon Part G, "Project Accounting Based on Bids." Calculation of the temporary reimbursable percent for the project's financing occurs at PlanCon Part H, "Project Financing." The permanent reimbursable percent is calculated at PlanCon Part J, "Project Accounting Based on Final Costs."

This document and any appended materials should be entered into the minutes of the next school board meeting. If you have any questions, please contact Joanne Van Tassel at 717.787.5993.

Sincerely,

James E Vogel

James E. Vogel, Division Chief
Division of School Facilities
Bureau of Budget and Fiscal Management

Attachments

cc: HHSDR Architects/Engineers
Project File – 3908
Architectural Consultant
Log

PROJECT ACCOUNTING BASED ON ESTIMATES (1 of 2)			
District/CTC: Warren County School District	Project Name: Warren County Career Center		Project #: 3908
ROUND FIGURES TO NEAREST DOLLAR			
PROJECT COSTS	NEW	EXISTING	TOTAL
A. STRUCTURE COSTS (include site development)			
1. General (Report costs for sanitary sewage disposal on line E-1.)	5,133,139	2,520,441	7,653,580
2. Heating and Ventilating	1,516,407	943,948	2,460,355
3. Plumbing (Report costs for sanitary sewage disposal on line E-1.)	404,444	191,029	595,473
4. Electrical	1,720,253	1,288,594	3,008,847
5. Asbestos Abatement (D04, line C-3)	X X X X X X	125,552	125,552
6. Building Purchase Amount	X X X X X X		
7. Other * (Exclude test borings and site survey)			
a. Food Service	285,826		285,826
b. Fire Protection	100,000	100,002	200,002
c.			
d.			
e. PlanCon-D-Add't Costs, Total			
A-1 to A-7 - Subtotal	9,160,069	5,169,566	14,329,635
8. Construction Insurance			
a. Owner Controlled Insurance Program on Structure Costs (Exclude asbestos abatement, building purchase and other structure costs not covered by the program)			
b. Builder's Risk Insurance (if not included in primes)			
c. Construction Insurance - Total			
9. TOTAL-Structure Costs (A-1 to A-7-Subtotal plus A-8-c)	9,160,069 ✓	5,169,566 ✓	14,329,635 ✓
B. ARCHITECT'S FEE			
1. Architect's/Engineer's Fee on Structure	357,595	494,650	852,245
2. EPA-Certified Project Designer's Fee on Asbestos Abatement	X X X X X X X X X X X X	10,000	10,000
3. TOTAL - Architect's Fee	357,595 ✓	504,650 ✓	862,245 ✓
C. MOVABLE FIXTURES AND EQUIPMENT			
1. Movable Fixtures and Equipment	300,000	415,632	715,632
2. Architect's Fee			
3. TOTAL - Movable Fixtures & Equipment	300,000	415,632	715,632
D. STRUCTURE COSTS, ARCHITECT'S FEE, MOVABLE FIXTURES & EQUIPMENT - TOTAL (A-9 plus B-3 and C-3)	9,817,664	6,089,848 ✓	15,907,512 ✓
E. SITE COSTS			
1. Sanitary Sewage Disposal			
2. Sanitary Sewage Disposal Tap-In Fee and/or Capacity Charges			
3. Owner Controlled Insurance Program/Builder's Risk Insurance on Sanitary Sewage Disposal			
4. Architect's/Engineer's Fee for Sanitary Sewage Disposal			
5. Site Acquisition Costs a. Gross Amount Due from Settlement Statement or Estimated Just Compensation		X X X X X X X X X X X X X X X X X X	
b. Real Estate Appraisal Fees		X X X X X X	
c. Other Related Site Acquisition Costs		X X X X X X	
d. Site Acquisition Costs - Total		X X X X X X	
6. TOTAL - Site Costs			
F. STRUCTURE COSTS, ARCHITECT'S FEE, MOVABLE FIXTURES & EQUIPMENT, AND SITE COSTS - TOTAL (D plus E-6)	9,817,664 ✓	6,089,848 ✓	15,907,512 ✓

* Type "No Fee" beside each item for which no design fee is charged.

PROJECT ACCOUNTING BASED ON ESTIMATES (2 of 2)

District/CTC:	Project Name:	Project #:
Warren County School District	Warren County Career Center	3908

ROUND FIGURES TO NEAREST DOLLAR

PROJECT COSTS (CONT.)	TOTAL
G. ADDITIONAL CONSTRUCTION-RELATED COSTS	
1. Project Supervision (inc. Asbestos Abatement Project Supervision)	
2. Construction Manager Fee and Related Costs	419,378
3. Total Demolition of Entire Existing Structures and Related Asbestos Removal to Prepare Project Site for Construction of New School Building and Related AHERA Clearance Air Monitoring and EPA-Certified Project Designer's Fee on Asbestos Abatement (Exclude costs for partial demolition.)	
4. Architectural Printing	15,000
5. Test Borings	15,000
6. Site Survey	10,000
7. Other (attach schedule if needed) a.	
b. PlanCon-D-Add't Costs, Total	173,500
8. Contingency	841,332
9. TOTAL - Additional Construction-Related Costs	1,474,210

H. FINANCING COSTS *FOR THIS PROJECT ONLY*	BOND ISSUE/NOTE SERIES OF 2017	BOND ISSUE/NOTE SERIES OF 2017 QZAB	BOND ISSUE/NOTE SERIES OF 2018	X X X X X X X X X X X X
1. Underwriter Fees	74,875		121,486	196,361
2. Legal Fees	12,807	28,412	30,000	71,219
3. Financial Advisor	16,114	30,280	39,500	85,894
4. Bond Insurance	23,480		32,900	56,380
5. Paying Agent/Trustee Fees and Expenses	427		1,000	1,427
6. Capitalized Interest				
7. Printing	4,269		10,000	14,269
8. CUSIP & Rating Fees	5,665		13,500	19,165
9. Other a. Internet Auction Administrator	1,174		2,750	3,924
b. Phone, Fed-Ex, Advertising			6,166	6,166
10. TOTAL-Financing Costs	138,811	58,692	257,302	454,805
I. TOTAL PROJECT COSTS (F plus G-9 plus H-10)				17,836,527

REVENUE SOURCES	BOND ISSUE/NOTE SERIES OF 2017	BOND ISSUE/NOTE SERIES OF 2017 QZAB	BOND ISSUE/NOTE SERIES OF 2018	TOTAL
J. AMOUNT FINANCED *FOR THIS PROJECT ONLY*	4,235,000	5,000,000	8,460,000	17,695,000
K. ORIGINAL ISSUE DISCOUNT/ PREMIUM *FOR THIS PROJECT ONLY*	32,315		20,510	52,825
L. INTEREST EARNINGS *FOR THIS PROJECT ONLY*	21,402	25,000	42,300	88,702
M. BUILDING INSURANCE RECEIVED				
N. PROCEEDS FROM SALE OF BUILDING OR LAND				
O. LOCAL FUNDS - CASH (SEE INSTRUCTIONS)				
P. OTHER FUNDS (ATTACH SCHEDULE)				
Q. TOTAL REVENUE SOURCES				17,836,527

ESTIMATED MAXIMUM REIMBURSABLE PROJECT AMOUNT - VOCATIONAL (1 of 3)

District/CTC:	Project Name:	Project #:
Warren County School District	Warren County Career Center	3908

*** ESTIMATED APPROVED BUILDING CONSTRUCTION COST ***

A. NEW CONSTRUCTION / ALTERATIONS TO EXISTING / BUILDING PURCHASE

1. Rated Pupil Capacity (RPC) from Part A Approval Letter

Secondary ________ X $6,200 = $ 0

Vocational 470 X $7,600 = $ 3,572,000

Reimbursable Formula Amount - Building Total $ 3,572,000 (RPC-TOT)

2. a. New Area:

1. Architectural Area - New ~~32,001~~ 33,105 sq. ft. (A20, line E-2)
(Complete only if reimbursable)

2. Architectural Area - Total ~~89,635~~ 90,765 sq. ft. (A20, line E-3)

3. New Area divided by Total Area 0.3570 (NEW %) (ROUND TO 4 DEC PL)

4. $ ~~1,275,204~~ 1,302,708 (NEW % X RPC-TOT) $ 8,379,496 (D10, ADJ COSTS-NEW) $ ~~1,275,204~~ 1,302,708 (LESSER OF NEW % X RPC-TOT OR ADJ COSTS - NEW)

b. Existing Area - Appraisal:

1. Architectural Area - Existing 57,660 ~~57,634~~ sq. ft. (A20, line E-1)
(Complete only if reimbursable)

2. Architectural Area - Total 90,765 ~~89,635~~ sq. ft. (A20, line E-3)

3. Existing Area divided by Total Area 0.6353 ~~0.6430~~ (EXIST %) (ROUND TO 4 DEC PL)

4. $ 2,296,796 (EXIST % X RPC-TOT) $ 4,933,885 (D10, ADJ COSTS-EXIST) $ 2,296,796 (LESSER OF EXIST % X RPC-TOT OR

3. ESTIMATED APPROVED BUILDING CONSTRUCTION COST (2a4 plus 2b4; max = A-1 Total) $ 3,572,000

*** APPRAISAL VALUE OF EXISTING BUILDING - FOR REIMBURSEMENT PURPOSES ONLY ***

AA. Reimbursable Formula Amount - Building Total $ 3,572,000 (RPC-TOT)

AB. Less: Reimbursable Formula Amount - New Area 1,302,708 $ ~~1,275,204~~ (NEW % X RPC-TOT)

AC. Less: Adjusted Structure, Architect's Fee, Movable Fixtures & Equipment - Existing Building (D10, Adj Costs-Exist plus D12, lines G-1-d, G-2 and G-3) $ 4,933,885

AD. Appraisal Value of Existing Building (AA minus AB and AC; minimum = 0) $ 0 (APPRAISAL)

*** ESTIMATED ADDITIONAL FUNDING ***

AE. Project building constructed and based on approved school facility design received from the Department's School Design Clearinghouse (SDC)
Rated Pupil Capacity (RPC) from Part A Approval Letter
Secondary/Vocational ________ X $620 = $ 0 (Sec-SDC)

AF. General construction contract alters or expands existing building
Rated Pupil Capacity (RPC) from Part A Approval Letter
Secondary/Vocational 470 X $620 = $ 291,400 (Sec-Exist Bldg) - $ 0 (APPRAISAL) = $ 291,400 (Sec-Exist Bldg minus Appraisal; Minimum = 0)

AG. Project receiving Silver, Gold or Platinum LEED certification or two, three or four Green Globes certification
Rated Pupil Capacity (RPC) from Part A Approval Letter
Secondary/Vocational ________ X ________ X $620 = $ 0 (Sec-LEED)
(1.0000 for NEW BLDG & ADD/ALT projects; Line A.2.a.3 NEW % for ADD only projects)

AH. Estimated Additional Funding Total (AE plus AF and AG) $ 291,400

ESTIMATED TEMPORARY REIMBURSABLE PERCENT FOR EACH BOND ISSUE

DISTRICT/CTC: Warren County School District

FINANCING METHOD: G. O. Bonds 2017 — TOTAL BOND ISSUE: $9,920,000

PDE PROJECT NUMBER	#: 3908	#: 3811 HS	#:	#:	#:	#:	TOTAL
A. AMOUNT FINANCED BY THE ABOVE ISSUE OR NOTE FOR THIS PROJECT (D03, Line J)	4,235,000	3,110,000					7,345,000
B. TOTAL AMOUNT FINANCED FOR THIS PROJECT - ALL ISSUES, NOTES AND CASH PAYMENTS (D03, Line J-TOTAL)	17,695,000	29,094,000					X X X X X X
C. AMOUNT FINANCED FACTOR (A divided by B)	0.2393 (ROUND TO 4 DEC PL)	0.1069 (ROUND TO 4 DEC PL)	(ROUND TO 4 DEC PL)	(ROUND TO 4 DEC PL)	(ROUND TO 4 DEC PL)	(ROUND TO 4 DEC PL)	X X X X X X
D. MAXIMUM REIMBURSABLE PROJECT AMOUNT (D09, line I, for non-vocational; D13, line M for vocational)	5,776,386	5,697,800					X X X X X X
E. REIMBURSEMENT FOR THIS ISSUE, NOTE OR CASH PAYMENT (C times D)	1,382,289	609,095					1,991,384
F. TOTAL PROJECT COSTS (D03, line I)	17,836,527	29,205,028					X X X X X X
G. PROJECT COSTS ASSIGNABLE TO THIS BOND ISSUE (C times F)	4,268,281	3,122,017					7,390,298
H. TOTAL BOND ISSUE	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	9,920,000
I. AMOUNT FINANCED DIVIDED BY TOTAL BOND ISSUE (A divided by H)	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0.7404 (ROUND TO 4 DEC PL)
J. PRORATED REIMBURSEMENT DIVIDED BY ASSIGNED PROJECT COSTS (E divided by G)	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0.2695 (ROUND TO 4 DEC PL)
K. REIMBURSABLE FRACTION (I times J)	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0.1995 (ROUND TO 4 DEC PL)
L. REIMBURSABLE PERCENT (K times 100)	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	19.95% (ROUND TO 2 DEC PL)
M. REDUCTION FOR TEMPORARY PERCENT	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0.50% (ROUND TO 2 DEC PL)
N. TEMPORARY REIMBURSABLE PERCENT (L minus M)	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	19.45% (ROUND TO 2 DEC PL)
O. APPLICABLE AID RATIO * 17-18	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0.7095 (ROUND TO 4 DEC PL)
P. ESTIMATED SUBSIDY PERCENT (N times O)	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	13.80% (ROUND TO 2 DEC PL)

* - Market Value Aid Ratio (MVAR), Capital Account Reimbursement Fraction (CARF) or Density, whichever is greater. For vocational projects, current Market Value Aid Ratio or .5000, whichever is greater. Please refer to Attachment C in the Part D instructions for payable ~~2010-2011~~ 17-18 aid ratios.

ESTIMATED TEMPORARY REIMBURSABLE PERCENT FOR EACH BOND ISSUE

DISTRICT/CTC: Warren County School District

FINANCING METHOD: 2017B QZAB 2017B

TOTAL BOND ISSUE: $5,000,000

PDE PROJECT NUMBER	#: 3908	#:	#:	#:	#:	#:	TOTAL
A. AMOUNT FINANCED BY THE ABOVE ISSUE OR NOTE FOR THIS PROJECT (D03, Line J)	5,000,000						5,000,000
B. TOTAL AMOUNT FINANCED FOR THIS PROJECT - ALL ISSUES, NOTES AND CASH PAYMENTS (D03, Line J-TOTAL)	17,695,000						X X X X X X
C. AMOUNT FINANCED FACTOR (A divided by B)	0.2826 (ROUND TO 4 DEC PL)	(ROUND TO 4 DEC PL)	(ROUND TO 4 DEC PL)	(ROUND TO 4 DEC PL)	(ROUND TO 4 DEC PL)	(ROUND TO 4 DEC PL)	X X X X X X
D. MAXIMUM REIMBURSABLE PROJECT AMOUNT (D09, line I, for non-vocational; D13, line M for vocational)	5,776,386						X X X X X X
E. REIMBURSEMENT FOR THIS ISSUE, NOTE OR CASH PAYMENT (C times D)	1,632,407						1,632,407
F. TOTAL PROJECT COSTS (D03, line I)	17,836,527 ✓						X X X X X X
G. PROJECT COSTS ASSIGNABLE TO THIS BOND ISSUE (C times F)	5,040,603 ✓						5,040,603 ✓
H. TOTAL BOND ISSUE	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	5,000,000 ✓
I. AMOUNT FINANCED DIVIDED BY TOTAL BOND ISSUE (A divided by H)	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	1.0000 (ROUND TO 4 DEC PL)
J. PRORATED REIMBURSEMENT DIVIDED BY ASSIGNED PROJECT COSTS (E divided by G)	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0.3239 (ROUND TO 4 DEC PL)
K. REIMBURSABLE FRACTION (I times J)	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0.3239 (ROUND TO 4 DEC PL)
L. REIMBURSABLE PERCENT (K times 100)	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	32.39% (ROUND TO 2 DEC PL)
M. REDUCTION FOR TEMPORARY PERCENT	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0.50% (ROUND TO 2 DEC PL)
N. TEMPORARY REIMBURSABLE PERCENT (L minus M)	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	31.89% (ROUND TO 2 DEC. PL)
O. APPLICABLE AID RATIO * 17-18	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0.7095 ✓ (ROUND TO 4 DEC PL)
P. ESTIMATED SUBSIDY PERCENT (N times O)	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	22.63% ✓ (ROUND TO 2 DEC PL)

* - Market Value Aid Ratio (MVAR), Capital Account Reimbursement Fraction (CARF) or Density, whichever is greater. For vocational projects, current Market Value Aid Ratio or .5000, whichever is greater. Please refer to Attachment C in the Part D instructions for payable 2010-2011 17-18 aid ratios.

ESTIMATED TEMPORARY REIMBURSABLE PERCENT FOR EACH BOND ISSUE

DISTRICT/CTC: Warren County School District

FINANCING METHOD: G. O. Bonds 2018 | TOTAL BOND ISSUE: $8,460,000 ✓

PDE PROJECT NUMBER g. o. Bonds	#: 3908	#:	#:	#:	#:	#:	TOTAL
A. AMOUNT FINANCED BY THE ABOVE ISSUE OR NOTE FOR THIS PROJECT (D03, Line J)	8,460,000 ✓						8,460,000
B. TOTAL AMOUNT FINANCED FOR THIS PROJECT - ALL ISSUES, NOTES AND CASH PAYMENTS (D03, Line J-TOTAL)	17,695,000 ✓						X X X X X X
C. AMOUNT FINANCED FACTOR (A divided by B)	0.4781 (ROUND TO 4 DEC PL)	(ROUND TO 4 DEC PL)	(ROUND TO 4 DEC PL)	(ROUND TO 4 DEC PL)	(ROUND TO 4 DEC PL)	(ROUND TO 4 DEC PL)	X X X X X X
D. MAXIMUM REIMBURSABLE PROJECT AMOUNT (D09, line I, for non-vocational; D13, line M for vocational)	5,776,386 ✓						X X X X X X
E. REIMBURSEMENT FOR THIS ISSUE, NOTE OR CASH PAYMENT (C times D)	2,761,690 ✓						2,761,690
F. TOTAL PROJECT COSTS (D03, line I)	17,836,527						X X X X X X
G. PROJECT COSTS ASSIGNABLE TO THIS BOND ISSUE (C times F)	8,527,644 ✓						8,527,644 ✓
H. TOTAL BOND ISSUE	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	8,460,000
I. AMOUNT FINANCED DIVIDED BY TOTAL BOND ISSUE (A divided by H)	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	1.0000 (ROUND TO 4 DEC PL)
J. PRORATED REIMBURSEMENT DIVIDED BY ASSIGNED PROJECT COSTS (E divided by G)	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0.3239 (ROUND TO 4 DEC PL)
K. REIMBURSABLE FRACTION (I times J)	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0.3239 (ROUND TO 4 DEC PL)
L. REIMBURSABLE PERCENT (K times 100)	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	32.39% ✓ (ROUND TO 2 DEC PL)
M. REDUCTION FOR TEMPORARY PERCENT	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0.50% (ROUND TO 2 DEC PL)
N. TEMPORARY REIMBURSABLE PERCENT (L minus M)	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	31.89% ✓ (ROUND TO 2 DEC PL)
O. APPLICABLE AID RATIO * 17-18	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0.7095 (ROUND TO 4 DEC PL)
P. ESTIMATED SUBSIDY PERCENT (N times O)	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	22.63% ✓ (ROUND TO 2 DEC PL)

* - Market Value Aid Ratio (MVAR), Capital Account Reimbursement Fraction (CARF) or Density, whichever is greater. For vocational projects, current Market Value Aid Ratio or .5000, whichever is greater. Please refer to Attachment C in the Part D instructions for payable ~~2010-2011~~ 17-18 aid ratios.

PROJECT FINANCING

District/CTC:	Project Name:	Project #:
Warren County School District	Warren County Career Center	3908

Proposed Bid Opening Date (M/YY): 03/2019

Expected Project Completion Date (M/YY): 08/2020

Financing Method #1: G. O. Bonds

Total Issue/Note: $ 9,920,000 Year Issued: 2017

Other PlanCon Projects Financed By This Issue/Note: #3811 hs

FY 20~~12~~-20~~13~~ 19-20 Annual Rental or Debt Service: $ ~~203,016~~ 152,271

Financing Method #2: 2017B QZAB

Total Issue/Note: $ 5,000,000 Year Issued: 2017B

Other PlanCon Projects Financed By This Issue/Note: None

FY 20~~12~~-20~~13~~ 19-20 Annual Rental or Debt Service: $ ~~156,000~~ 346,000

Financing Method #3: G. O. Bonds

Total Issue/Note: $ 8,460,000 Year Issued: 2018

Other PlanCon Projects Financed By This Issue/Note: None

FY 20~~12~~-20~~13~~ 19-20 Annual Rental or Debt Service: $ 309,767

Financing Method #4: ____

Total Issue/Note: $ ____ Year Issued: ____

Other PlanCon Projects Financed By This Issue/Note: ____

FY 2012-2013 Annual Rental or Debt Service: $ ____

PROJECTED DEBT SERVICE/LEASE RENTAL REQUIREMENTS FOR FY 20~~12~~-20~~13~~ 19-20

District/CTC: Warren County School District	Project Name: Warren County Career Center				Project #: 3908	
	#1	#2	#3	#4	#5 163811	#6
REIMBURSABLE ISSUE/NOTE - YEAR OF ISSUE OR PDE LEASE NUMBER	2017 #: G. O. Bonds	~~2017A QZAB~~ #: ~~QZAB~~	2017B #: QZAB	2018 #: G. O. Bonds	2016 #: QZAB	TOTAL
A. Gross Debt Service/Lease Rental *	152,271 ~~203,0167~~	~~70,000~~	346,000 ~~456,000~~	309,767	159,000 ~~149,000~~	X X X X X X
B. Reimbursable Fraction **	0.1945 (ROUND TO 4 DEC PL)	~~0.2854~~ (ROUND TO 4 DEC PL)	0.3189 (ROUND TO 4 DEC PL)	0.3189 (ROUND TO 4 DEC PL)	0.2231 (ROUND TO 4 DEC PL)	X X X X X X
C. Aid Ratio ***	.7095 (ROUND TO 4 DEC PL)	.7095 (ROUND TO 4 DEC PL)	.7095 (ROUND TO 4 DEC PL)	.7095 (ROUND TO 4 DEC PL)	.7095 (ROUND TO 4 DEC PL)	X X X X X X
D. State Subsidy (A times B times C)	21,013 ~~28,046~~	~~14,174~~	78,286 ~~35,296~~	70,088	25,168 ~~23,585~~	X X X X X X
E. Annual Debt Service/Lease Rental - Local Share (A minus D)	131,258 ~~175,000~~	~~55,826~~	267,714 ~~120,704~~	239,679	133,832 ~~125,415~~	772,483 ~~476,945~~
E-1. Annual Debt Service/Lease Rental for Other Reimbursable Issues (D16-Additional Issues, Line E-Subtotal)						3,085,711
F. Annual Debt Service/Lease Rental for Non-Reimbursable Capital Issues						
G. Total Annual Debt Service/Lease Rental - Local Share (E-TOTAL + E-1 + F)						9,083,762 ~~3,562,656~~

* - A column should be completed for each reimbursable issue or note with scheduled payments in FY 20~~12~~-20~~13~~ 19-20 used to finance other PlanCon projects as well as any issue or note funding this project or other proposed PlanCon projects.

** - Temporary or Permanent Reimbursable Percent divided by 100 (ex. 50.0% divided by 100 equals .5000). For this project, use the Temporary Reimbursable Percent calculated on page D14.

*** - Market Value Aid Ratio (MVAR), Capital Account Reimbursement Fraction (CARF) or Density, whichever is greater. For vocational projects, current Market Value Aid Ratio or .5000, whichever is greater. Please refer to Attachment C in the Part D instructions for payable 2010-2011 aid ratios.

19-20

PROJECTED DEBT SERVICE/LEASE RENTAL REQUIREMENTS FOR FY 20~~12~~-20~~13~~

District/CTC: Warren County School District	Project Name: Warren County Career Center				Project #: 3908	
	#1 152906	#2 153811	#3 143811.	#4	#5 133753	#6
REIMBURSABLE ISSUE/NOTE - YEAR OF ISSUE OR PDE LEASE NUMBER	2015 #: G. O. Notes	2015 #: QZAB	2014 #: G. O. Bonds	~~2013A~~ #: ~~G. O. Bonds~~	2013 #: G. O. Bonds	TOTAL
A. Gross Debt Service/Lease Rental *	710,807 ~~1,215,890~~	125,820 ~~125,721~~	406,580 ~~406,760~~	~~862,750~~	295,755	X X X X X X
B. Reimbursable Fraction **	0.3493 (ROUND TO 4 DEC PL)	0.2231 (ROUND TO 4 DEC PL)	0.1673 (ROUND TO 4 DEC PL)	~~0.3448~~ (ROUND TO 4 DEC PL)	0.2461 (ROUND TO 4 DEC PL)	X X X X X X
C. Aid Ratio ***	.7095 (ROUND TO 4 DEC PL)	.7095 (ROUND TO 4 DEC PL)	.7095 (ROUND TO 4 DEC PL)	~~.7095~~ (ROUND TO 4 DEC PL)	.7095 (ROUND TO 4 DEC PL)	X X X X X X
D. State Subsidy (A times B times C)	176,158 ~~301,332~~	19,916 19,900	48,282	~~211,059~~	51,641	X X X X X X
E. Annual Debt Service/Lease Rental - Local Share (A minus D)	534,649 ~~914,558~~	105,449 ~~105,821~~	358,478	~~651,691~~	244,114	1,243,145 ~~2,274,662~~

* - A column should be completed for each reimbursable issue or note with scheduled payments in FY 20~~12~~-20~~13~~ 19-20 used to finance other PlanCon projects as well as any issue or note funding this project or other proposed PlanCon projects.

** - Temporary or Permanent Reimbursable Percent divided by 100 (ex. 50.0% divided by 100 equals .5000). For this project, use the Temporary Reimbursable Percent calculated on page D14.

*** - Market Value Aid Ratio (MVAR), Capital Account Reimbursement Fraction (CARF) or Density, whichever is greater. For vocational projects, current Market Value Aid Ratio or .5000, whichever is greater. Please refer to Attachment C in the Part D instructions for payable 2010-2011 aid ratios.

19 - 20

PROJECTED DEBT SERVICE/LEASE RENTAL REQUIREMENTS FOR FY 20~~12~~-20~~13~~

District/CTC: Warren County School District	Project Name: Warren County Career Center 113639 143753 173811				Project #: 173911 3908
	#1123640	#2	#3	#4	#5	#6
REIMBURSABLE ISSUE/NOTE - YEAR OF ISSUE OR PDE LEASE NUMBER	2012 #: QZAB	2011 #: QZAB	2014 #:	2017 #:	2017 #:	TOTAL
A. Gross Debt Service/Lease Rental *	2,015,000 ~~40,000~~	2,030,000 ~~1,045,000~~	406,610	351,246	172,000	X X X X X X
B. Reimbursable Fraction **	0.2767 (ROUND TO 4 DEC PL)	0.3589 (ROUND TO 4 DEC PL)	.0623 (ROUND TO 4 DEC PL)	.2231 (ROUND TO 4 DEC PL)	.0533 (ROUND TO 4 DEC PL)	X X X X X X
C. Aid Ratio ***	.7095 (ROUND TO 4 DEC PL)	.7095 (ROUND TO 4 DEC PL)	.7095 (ROUND TO 4 DEC PL)	.7095 (ROUND TO 4 DEC PL)	.7095 (ROUND TO 4 DEC PL)	X X X X X X
D. State Subsidy (A times B times C)	395,582 ~~7,853~~	516,918 ~~266,098~~	17,980	55,599	6,504	X X X X X X
E. Annual Debt Service/Lease Rental - Local Share (A minus D)	1,619,418 ~~32,147~~	1,513,082 ~~778,902~~	388,780	295,647	165,496	3,982,423 ~~811,049~~

* - A column should be completed for each reimbursable issue or note with scheduled payments in FY 20~~12~~-20~~13~~ 19 - 20 used to finance other PlanCon projects as well as any issue or note funding this project or other proposed PlanCon projects.

** - Temporary or Permanent Reimbursable Percent divided by 100 (ex. 50.0% divided by 100 equals .5000). For this project, use the Temporary Reimbursable Percent calculated on page D14.

*** - Market Value Aid Ratio (MVAR), Capital Account Reimbursement Fraction (CARF) or Density, whichever is greater. For vocational projects, current Market Value Aid Ratio or .5000, whichever is greater. Please refer to Attachment C in the Part D instructions for payable 2010-2011 aid ratios.

25% DEBT SERVICE/LEASE RENTAL LIMIT

District/CTC:	Project Name:	Project #:
Warren County School District	Warren County Career Center	3908

A. FY 20~~12~~19-20~~13~~20 Total Annual Debt Service/Lease Rental - Local Share (D16, line G, column #6) $ ~~3,562,656~~ 5,998,051

B. FY 20~~12~~19-20~~13~~20 Estimated Total Local Revenues (General Fund Budget, Account Code 6000) $ ~~26,026,607~~ 26,757,490

Briefly describe the assumptions used in projecting total local revenues for FY 20~~12~~19-20~~13~~20:

2017-18 Budgeted Total Local Revenues -

Based on 2018-19 Budget. See email dated 11.1.18

C. Debt Service/Lease Rental to Local Taxation Ratio (A divided by B times 100) ~~13.7%~~ 22.4% (ROUND TO 1 DEC PL)

Cost Standards in the regulations of the State Board of Education require the Department of Education to approve a reimbursable building project only if the local share of a district's annual debt service and lease rentals, includi[ng] that for the proposed project, does not exceed 25% of total local revenue for the fiscal year in which the building will be occupied, unless an exception is properly requested, justified and approved. If the Debt Service/Lease Rental to Local Taxation Ratio (line C) is greater than 25%, please provide information justifying an exception from this regulatory requirement.

POTENTIAL FOR DISTRESSED STATUS

	FY 20~~07~~12-20~~08~~13	FY 20~~08~~13-20~~09~~14	FY 20~~09~~14-20~~10~~15
D. Beginning Unreserved General Fund Balance	4,848,379	9,017,251	12,761,643
E. Taxable Assessed Value	453,323,054	454,405,519	454,276,947
F. General Fund Deficit as a Percent of Taxable Assessed Value (D divided by E times 100)	1.07 ✓ % (ROUND TO 2 DEC PL)	1.98 ✓ % (ROUND TO 2 DEC PL)	2.81 ✓ % (ROUND TO 2 DEC PL)

Cost Standards in the regulations of the State Board of Education require the Department of Education to disapprove a reimbursable building project if the most recent financial report submitted by the applicant school district shows evidence of possible fiscal distress. If the General Fund Deficit as a Percent of Assessed Value exceeds negative two percent (-2.0%) for any of the above fiscal years, please provide information justifying an exception from this regulatory requirement.

LOCAL EFFORT LIMIT

District/CTC:	Project Name:	Project #:
Warren County School District	Warren County Career Center	3908

A. Local Effort Limit

1. Payable 20~~10~~17-20~~11~~18 Market Value Aid Ratio (Attachment D, Part D Instructions) — .7095 ~~.7153~~ (ROUND TO 4 DEC PL)

2. 2.000 minus Market Value Aid Ratio — 1.2847 (ROUND TO 4 DEC PL)

3. 20~~10~~17-20~~11~~18 Statewide Average Equalized Mills — 18.4 MMV

4. Local Effort Limit (A-2 times A-3) — 23.~~6~~7 MMV (ROUND TO 1 DEC PL)

B. Budgeted Local Effort

1. FY 20~~12~~19-20~~13~~20 Annual Debt Service/Lease Rental - Local Share for New Reimbursable Issues with Payments Starting in FY 2009-2010 or later (D16, line E, for applicable issues and notes only) — $ ~~476,945~~

2. FY 20~~08~~15-20~~09~~16 Total Taxes Collected (Attachment C, Part D Instructions) — $ 25,150,090 ~~23,431,667~~

3. Budgeted Local Effort (B-1 plus B-2) — $ 25,150,090 ~~23,908,612~~

4. 20~~08~~15 S.T.E.B. Market Value (Attachment C, Part D Instructions) — $ 1,349,375,729 ~~1,292,874,181~~

5. Budgeted Local Efforts in Mills (B-3 divided by B-4 times 1,000) — 18.~~5~~6 MMV (ROUND TO 1 DEC PL)

Cost standards in the regulations of the State Board of Education require the Department of Education to approve a reimbursable building project only if the Budgeted Local Effort does not exceed the <u>Local Effort Limit unless an exception is properly requested, justified and approved</u>. If the Budgeted Local Effort (B-5) for this building project is greater than the Local Effort Limit (A-4), please check one or more of the following reasons, if applicable to the district, to justify a request for an exception from this regulatory requirement.

_____ Reduction in personnel, operating and/or maintenance costs

_____ Reduction in debt service following final payment on one or more issues

_____ Sufficient fund balance available

_____ Sufficient debt limit capacity available

_____ Other - provide information justifying an exception:

ACT 34 OF 1973: SUBSTANTIAL ADDITION DETERMINATION		
District/CTC: Warren County School District	Project Name: Warren County Career Center	Project #: 3908

Act 34 of 1973 applies to all new school buildings, district administration offices and substantial building additions. A building addition is considered substantial when its planned architectural area divided by the existing structure's architectural area is greater than 20%. If your project includes an addition, use the following calculations to determine the applicability of Act 34.

A. Architectural Area - Addition — 33,105 ~~32,001~~ sq. ft. (A20, line E-2)

INPUT AREAS FROM APPROVED PART A

B. Architectural Area - Existing Structure — 57,660 ~~89,635~~ sq. ft. (A20, line E-1)

C. Act 34 Percentage (A divided by B times 100) — 57.41 ~~35.70~~ % (ROUND TO 2 DEC PL)

ACT 34 HEARING REQUIRED

Act 34 of 1973 requires a public hearing and the distribution of specific project information for school construction projects involving the construction of a new building or a substantial addition to an existing structure. If Act 34 hearing requirements apply to this project, the following pages should be completed and submitted to the Pennsylvania Department of Education.

FIRST PUBLIC HEARING (if applicable)

Date Advertised — 7/2/2018

Date Hearing Conducted — 7/23/2018

ACT 34 OF 1973: AGGREGATE BUILDING EXPENDITURE STANDARD		
District/CTC: Warren County School District	Project Name: Warren County Career Center	Project #: 3908

A. GRADES K-6

1. Act 34 Elementary Capacity (D21, line G) ____
2. 2010-2011 Per Pupil Cost Limit $14,740
3. Building Expenditure Standard for Grades K-6 (A-1 times A-2) $ ____

B. GRADES 7-9

1. Grades 7-9 Capacity
   a. Act 34 Secondary Capacity (D22, line R) ____
   b. Proration Fraction (building housing grades 7-9 - 1.00; grades 7-12 - .50; grades 8-12 - 0.40; grades 9-12 - .25; grades 10-12 - 0.00) ____ (ROUND TO 2 DEC PL)
   c. Grades 7-9 Capacity (1-a times 1-b; rounded to nearest whole number) ____
2. 2010-2011 Per Pupil Cost Limit $22,109
3. Building Expenditure Standard for Grades 7-9 (B-1-c times B-2) $ ____

C. GRADES 10-12 / DAO

1. Grades 10-12 Capacity
   a. Act 34 Secondary Capacity (D22, line R) ____
   b. Proration Fraction (building housing grades 7-9 - 0.00; grades 7-12 - .50; grades 8-12 - 0.60; grades 9-12 - .75; grades 10-12 - 1.00) ____ (ROUND TO 2 DEC PL)
   c. Grades 10-12 Capacity (1-a times 1-b; rounded to nearest whole number) ____
   d. Act 34 District Administration Office Capacity (D21, line I) ____
   e. Grades 10-12 / DAO Capacity (1-c plus 1-d) ____
2. 2010-2011 Per Pupil Cost Limit $27,374
3. Building Expenditure Standard for Grades 10-12 / DAO (C-1-e times C-2) $ ____

D. VOCATIONAL

1. Act 34 Vocational Capacity (D21, line L) 363
2. 2010-2011 Per Pupil Cost Limit 3/19 ~~$32,400~~ 33,466
3. Building Expenditure Standard for Vocational (D-1 times D-2) $ ~~11,761,200~~ 12,148,158

E. AGGREGATE BUILDING EXPENDITURE STANDARD (A-3 plus B-3 plus C-3 plus D-3) $ ~~11,761,200~~ 12,148,158

F. ACT 34 MAXIMUM BUILDING CONSTRUCTION COST (D20, line C) $ 8,182,779 ✓

IF THE ACT 34 MAXIMUM BUILDING CONSTRUCTION COST (Line F) EXCEEDS THE AGGREGATE BUILDING EXPENDITURE STANDARD (Line E), THIS PROJECT REQUIRES A REFERENDUM.

REFERENDUM (if applicable)

Date Advertised N/A

Date Held N/A