

**WARREN COUNTY SCHOOL DISTRICT
WARREN, PENNSYLVANIA**

**Warren Area High School Project
PlanCon J #3811**

December 1, 2015 to October 31, 2019



FELIX & GLOEKLER, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

2306 Peninsula Drive • Erie, Pennsylvania 16506

Independent Auditor's Report

We have audited the accompanying schedules for Project Accounting Based on Final Costs (pages J02 and J03), and Financial Report (J04) for the project #3811 of the Warren Area High School project of the Warren County School District for the period December 1, 2015 through October 31, 2019.

Management's Responsibility for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with the Pennsylvania Department of Education's rules and regulations as described in Note 1A. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these schedules based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedules are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts in the schedules presented and the related disclosures. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of those schedules, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the schedules in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedules.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion, the schedules referred to above present fairly, in all material respects, the costs incurred, revenues collected, and available funds arising from cash transactions for the Warren Area High School project of the Warren County School District for the period December 1, 2015 through October 31, 2019 on the basis of accounting and costs allocation methodology indicated on page J06.

Basis of Opinion

We draw attention to Note 1A of the report, which describes the basis of accounting. The schedules are prepared on the basis of the financial reporting provisions of the Pennsylvania Department of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the Pennsylvania Department of Education. Our opinion is not modified with respect to this matter.

Restriction on Use

This report is intended solely for the information and use of the Board of Directors and Management of the Warren County School District and the Pennsylvania Department of Education and is not intended to be and should not be used by anyone other than these specific parties.

Felix and Gloekler, P.C.

Felix and Gloekler, P.C.
Erie, Pennsylvania

February 2, 2020

DISTRICT/CTC:	<u>Warren County School District</u>	COUNTY:	<u>Warren</u>
PRJT BLDG NAME:	<u>Warren Area High School</u>	PROJECT #:	<u>3811</u>

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*** TO BE COMPLETED ONLY IF DIRECTED BY PDE ***

J07-J12 Final Project Costs - Detail

John Casey	(814)237-6393	
Independent Preparer's Name and Position	Phone Number	Fax Number
The independent preparer's e-mail address is:	jvcirish@comcast.net	

The district/CTC administrator to be contacted about Part J:

The district/CTC administrator's e-mail address is: Kennerknechtn@wcsdpa.org

BOARD ACTION DATE:

VOTING: AYE NAY ABSTENTIONS _____ ABSENT _____

Board Secretary's Name, Printed or Typed

Date _____

PROJECT ACCOUNTING BASED ON FINAL COSTS (1 of 2)
FOR THE PERIOD 12/2015 TO 10/2019

District/CTC: Warren County School District		Project Name: Warren Area High School		Project #: 3811	
PROJECT COSTS		NEW	EXISTING	TOTAL	
A. STRUCTURE COSTS (include site development)					
1. General (Report costs for sanitary sewage disposal on Line E-1.)		\$2,356,318	\$12,449,418	\$14,805,736	
2. Heating and Ventilating		\$448,095	\$2,547,709	\$2,995,804	
3. Plumbing (Report costs for sanitary sewage disposal on Line E-1.)		\$300,000	\$1,166,434	\$1,466,434	
4. Electrical		\$523,294	\$3,502,042	\$4,025,336	
5. Asbestos Abatement (J10, line B-3)		X X X X X X			
6. Building Purchase Amount		X X X X X X			
7. Other * (Exclude Test Borings and Site Survey) (Use PlanCon-J-Add't Costs page if necessary.)					
a. Fire Protection		\$37,034	\$425,893	\$462,927	
b. Asbestos Abatement			\$1,037,989	\$1,037,989	
c. _____					
d. _____					
e. PlanCon-J-Add't Costs, Total					
A-1 to A-7 - Subtotal		\$3,664,741	\$21,129,485	\$24,794,226	
8. Construction Insurance					
a. Owner Controlled Insurance Program on Structure Costs (Exclude asbestos abatement, building purchase and other structure costs not covered by the program)					
b. Builder's Risk Insurance (if not included in primes)					
c. Construction Insurance - Total					
9. TOTAL-Structure Costs (A-1 to A-7-Subtotal plus A-8-c)		3,664,741	21,129,485	24,794,226	
B. ARCHITECT'S FEE					
1. Architect's/Engineer's Fee on Structure		\$148,148	\$842,960	\$991,108	
2. EPA-Certified Project Designer's Fee on Asbestos Abatement		X X X X X X X X X X X X			
3. TOTAL - Architect's Fee		\$148,148	\$842,960	\$991,108	
C. MOVABLE FIXTURES AND EQUIPMENT					
1. Movable Fixtures and Equipment		\$117,811	\$667,596	\$785,407	
2. Architect's Fee					
3. TOTAL - Movable Fixtures & Equipment		\$117,811	\$667,596	\$785,407	
D. STRUCTURE COSTS, ARCHITECT'S FEE, MOVABLE FIXTURES AND EQUIPMENT - TOTAL (A-9 plus B-3 and C-3)		\$3,930,700	\$22,640,041	\$26,570,741	
E. SITE COSTS					
1. Sanitary Sewage Disposal General Contractor		\$15,000		\$15,000	
2. Sanitary Sewage Disposal Tap-In Fee and/or Capacity Charges					
3. Owner Controlled Insurance Program/Builder's Risk Insurance on Sanitary Sewage Disposal					
4. Architect/Engineer's Fee for Sanitary Sewage Disposal		\$610		\$610	
5. Site Acquisition Costs			X X X X X X		
a. Gross Amount Due from Settlement Statement or Just Compensation			X X X X X X X X X X X X		
b. Real Estate Appraisal Fees			X X X X X X		
c. Other Related Site Acquisition Costs			X X X X X X		
d. Site Acquisition Costs - Total			X X X X X X		
6. TOTAL - Site Costs		\$15,610		\$15,610	
F. STRUCTURE COSTS, ARCHITECT'S FEE, MOVABLE FIXTURES & EQUIPMENT, AND SITE COSTS - TOTAL (D plus E-6)		\$3,946,310	\$22,640,041	\$26,586,351	

* - Type "No Fee" beside each item for which no design fee is charged.

PROJECT ACCOUNTING BASED ON FINAL COSTS (2 of 2)				
FOR THE PERIOD 12/2015 TO 10/2019				
District/CTC: Warren County School District	Project Name: Warren Area High School			Project #: 3811
ROUND FIGURES TO NEAREST DOLLAR				
PROJECT COSTS (CONT.)				TOTAL
G. ADDITIONAL CONSTRUCTION-RELATED COSTS				
1. Project Supervision (inc. Asbestos Abatement Project Supervision)				See J03(2)
2. Construction Manager Fee and Related Costs				
3. Total Demolition of Entire Existing Structures & Related Asbestos Removal to Prepare Project Site for Construction of New Building and Related AHERA Clearance Air Monitoring and EPA-Certified Project Designer's Fee on Asbestos Abatement (Exclude costs for partial demolition.)				
4. Architectural Printing				
5. Test Borings				
6. Site Surveys				
7. Other (Attach PlanCon-J-Add't Costs page if needed.)				
a. _____				
b. _____				
c. Plan-J-Add't Costs, Total				See J03(2)
8. TOTAL - Additional Construction-Related Costs				
H. FINANCING COSTS FOR THIS PROJECT ONLY (EXCLUDE ACCRUED INTEREST)	BOND ISSUE/NOTE SERIES OF 2012	BOND ISSUE/NOTE SERIES OF 2014	BOND ISSUE/NOTE SERIES OF 2015	X X X X X X X X X X X X
1. Underwriter Fees	\$8,462	\$116,428	\$53,996	See J03(2)
2. Legal Fees	\$2,626	\$21,666	\$32,867	See J03(2)
3. Financial Advisor	\$5,729	\$32,146	\$44,353	See J03(2)
4. Bond Insurance			\$25,860	See J03(2)
5. Paying Agent/Trustee Fees and Expenses	\$57	\$1,250	\$1,598	See J03(2)
6. Capitalized Interest				See J03(2)
7. Printing	\$943	\$8,075	\$9,130	See J03(2)
8. CUSIP & Rating Fees	\$1,729	\$8,794	\$10,912	See J03(2)
9. Other				See J03(2)
a. internet Admin		\$2,291		\$2,291
b. Underwriter's Counsel			\$3,423	See J03(2)
10. TOTAL-Financing Costs	\$19,546	\$190,650	\$182,139	See J03(2)
I. TOTAL PROJECT COSTS (F plus G-8 plus H-10)				See J03(2)
REVENUE SOURCES (EXCLUDE ACCRUED INTEREST)	BOND ISSUE/NOTE SERIES OF 2012	BOND ISSUE/NOTE SERIES OF 2014	BOND ISSUE/NOTE SERIES OF 2015	TOTAL
J. AMOUNT FINANCED FOR THIS PROJECT ONLY	\$1,541,214	\$8,316,257	\$7,713,703	See J03(2)
K. ORIGINAL ISSUE DISCOUNT/ PREMIUM FOR THIS PROJECT ONLY		\$16,465	\$27,865	See J03(2)
L. INTEREST EARNINGS FOR THIS PROJECT ONLY		\$34,544	\$19,517	See J03(2)
M. BUILDING INSURANCE RECEIVED				
N. PROCEEDS FROM SALE OF BUILDING OR LAND				
O. LOCAL FUNDS - CASH (SEE INSTRUCTIONS)				See J03(2)
P. OTHER FUNDS (PROVIDE DESCRIPTION ON SEPARATE SHEET)				See J03(2)
Q. TOTAL REVENUE SOURCES				REVENUES DO NOT EQUAL COSTS

PROJECT ACCOUNTING BASED ON FINAL COSTS (2 of 2)				
FOR THE PERIOD <u>12/15</u> TO <u>10/2019</u>				
District/CTC: Warren County School District	Project Name: Warren Area High School			Project #: 3811
ROUND FIGURES TO NEAREST DOLLAR				
PROJECT COSTS (CONT.)				TOTAL
G. ADDITIONAL CONSTRUCTION-RELATED COSTS				
1. Project Supervision (inc. Asbestos Abatement Project Supervision)				\$207,180
2. Construction Manager Fee and Related Costs				
3. Total Demolition of Entire Existing Structures & Related Asbestos Removal to Prepare Project Site for Construction of New Building and Related AHERA Clearance Air Monitoring and EPA-Certified Project Designer's Fee on Asbestos Abatement (Exclude costs for partial demolition.)				
4. Architectural Printing				
5. Test Borings				
6. Site Surveys				
7. Other (Attach PlanCon-J-Add't Costs page if needed.)				
a. _____				
b. _____				
C. Plan-J-Add't Costs, Total				\$437,258
8. TOTAL - Additional Construction-Related Costs				\$644,438
H. FINANCING COSTS	BOND ISSUE/NOTE	BOND ISSUE/NOTE	BOND ISSUE/NOTE	X X X X X X
FOR THIS PROJECT ONLY	SERIES OF 2016	SERIES OF 2017	SERIES OF 2017A	X X X X X X
(EXCLUDE ACCRUED INTEREST)				
1. Underwriter Fees		\$103,640		\$282,526
2. Legal Fees	\$25,374	\$17,728	\$5,565	\$105,827
3. Financial Advisor	\$28,400	\$22,305	\$7,117	\$140,050
4. Bond Insurance		\$32,501		\$58,361
5. Paying Agent/Trustee Fees and Expenses		\$591		\$3,495
6. Capitalized Interest				
7. Printing		\$5,909		\$24,057
8. CUSIP & Rating Fees		\$7,842		\$29,277
9. Other				
a. DAC Fees/Internet Auction Admin.	\$1,227	\$1,625		\$5,143
b. Disclosure and Bond Counsel	\$5,662		\$1,763	\$10,848
10. TOTAL-Financing Costs	\$60,663	\$192,141	\$14,445	\$659,583
I. TOTAL PROJECT COSTS (F plus G-8 plus H-10)				\$27,890,372
REVENUE SOURCES	BOND ISSUE/NOTE	BOND ISSUE/NOTE	BOND ISSUE/NOTE	TOTAL
(EXCLUDE ACCRUED INTEREST)	SERIES OF 2016	SERIES OF 2017	SERIES OF 2017A	
J. AMOUNT FINANCED	\$2,379,961	\$5,862,014	\$1,164,933	\$26,978,082
FOR THIS PROJECT ONLY				
K. ORIGINAL ISSUE DISCOUNT/ PREMIUM FOR THIS PROJECT ONLY		\$44,731		\$89,061
L. INTEREST EARNINGS	\$4,880	\$112,329	\$26,178	\$197,448
FOR THIS PROJECT ONLY				
M. BUILDING INSURANCE RECEIVED				
N. PROCEEDS FROM SALE OF BUILDING OR LAND				
O. LOCAL FUNDS - CASH (SEE INSTRUCTIONS)				\$611,937
P. OTHER FUNDS (PROVIDE DESCRIPTION ON SEPARATE SHEET)				\$13,844
Q. TOTAL REVENUE SOURCES				\$27,890,372

ADDITIONAL PROJECT COSTS					
District/CTC:		Project Name:		Project #:	
Warren County School District		Warren Area High School		3811	
J02 - A.	STRUCTURE COSTS (incl. site dev.) -ONLY LIST PRIME CONTRACTS; REPORT OTHER COSTS UNDER J03, LINE G				
			NEW	EXISTING	TOTAL
TOTAL - STRUCTURE COSTS					
* Type "No Fee" beside each item listed above for which no design fee is charged.					
J03 - G.	ADDITIONAL CONSTRUCTION-RELATED COSTS				TOTAL
Asbestos Removal					\$40,310
Consultants					\$45,962
Legal Fees					\$81,219
Inspections					\$755
Printing					\$5,696
Surveying					\$2,374
Testing					\$42,322
Construction Services					\$99,755
Electronics					\$18,924
Moving expenses					\$3,200
Rentals					\$48,588
Security					\$690
Shipping					\$68
Storage Trailer Rental					\$18,360
Supplies					\$29,035
TOTAL - OTHER CONSTRUCTION-RELATED COSTS					\$437,258

FINANCIAL REPORT FOR THE PERIOD <u>12/2015</u> TO <u>10/2019</u>				
District/CTC: Warren County School District		Project Name: Warren Area High School		Project #: 3811
	BOND ISSUE/NOTE SERIES OF 2012	BOND ISSUE/NOTE SERIES OF 2014	BOND ISSUE/NOTE SERIES OF 2015	TOTAL
A. TOTAL BOND ISSUE OR NOTE	\$23,180,000	\$9,980,000	\$8,449,000	See J04 (2)
B. ORIGINAL ISSUE DISCOUNT/ ORIGINAL ISSUE PREMIUM		\$19,758		See J04 (2)
C. TOTAL INTEREST EARNINGS ON ALL INVESTMENTS FOR ALL FUNDS (Exclude accrued interest and) capitalized interest)				
1. Construction Fund		\$41,455	\$21,378	See J04 (2)
2. Authority Fund				
3. Debt Service Fund				
4. Debt Service Reserve Fund				
5. Bond Redemption Fund				
6. Other: cash			\$30,531	See J04 (2)
7. Other: _____				
8. TOTAL		\$41,455	\$51,909	See J04 (2)
D. BUILDING INSURANCE RECEIVED				
E. PROCEEDS FROM SALE OF BUILDING OR LAND				
F. LOCAL FUNDS - CASH				
G. OTHER: _____				
H. OTHER: _____				
I. TOTAL REVENUE SOURCES				
J. TOTAL PROJECT COSTS FOR THIS PLANCON PROJECT (J03, line I)				See J04 (2)
K. FUNDS NOT EXPENDED FOR THIS PLANCON PROJECT (I minus J)				
DISPOSITION OF FUNDS NOT EXPENDED FOR THIS PLANCON PROJECT (Indicate the applicable bond issue.)				
Reimbursable Projects:				
<u>Project Building Name</u>	<u>PDE Project #</u>	<u>Amount Financed</u>	<u>Applicable Issue</u>	
_____	_____	_____	_____	
_____	_____	_____	_____	
_____	_____	_____	_____	
_____	_____	_____	_____	
_____	_____	_____	_____	
_____	_____	_____	_____	
_____	_____	_____	_____	
Nonreimbursable Projects:				
_____	_____	_____	_____	
_____	_____	_____	_____	
_____	_____	_____	_____	
Other:				
_____	_____	_____	_____	
_____	_____	_____	_____	

FINANCIAL REPORT FOR THE PERIOD 12/2015 TO 10/2019

District/CTC: Warren County School District		Project Name: Warren Area High School		Project #: 3811
	BOND ISSUE/NOTE SERIES OF 2016	BOND ISSUE/NOTE SERIES OF 2017	BOND ISSUE/NOTE SERIES OF 2017A	TOTAL
A. TOTAL BOND ISSUE OR NOTE	\$2,522,000	\$9,920,000	\$2,478,000	\$56,529,000
B. ORIGINAL ISSUE DISCOUNT/ ORIGINAL ISSUE PREMIUM		\$75,695		\$125,975
C. TOTAL INTEREST EARNINGS ON ALL INVESTMENTS FOR ALL FUNDS (Exclude accrued interest and) capitalized interest)				
1. Construction Fund	\$5,172	\$190,089	\$47,465	\$305,557
2. Authority Fund				
3. Debt Service Fund				
4. Debt Service Reserve Fund				
5. Bond Redemption Fund				
6. Other: _____				
7. Other: _____				
8. TOTAL	\$5,172	\$190,089	\$47,465	\$305,557
D. BUILDING INSURANCE RECEIVED				
E. PROCEEDS FROM SALE OF BUILDING OR LAND				
F. LOCAL FUNDS - CASH				\$611,937
G. OTHER: <u>Cash at 2016 issue</u>				\$13,844
H. OTHER: _____				
I. TOTAL REVENUE SOURCES				\$57,586,313
J. TOTAL PROJECT COSTS FOR THIS PLANCON PROJECT (J03, line I)				\$27,890,372
K. FUNDS NOT EXPENDED FOR THIS PLANCON PROJECT (I minus J)				\$29,695,941
DISPOSITION OF FUNDS NOT EXPENDED FOR THIS PLANCON PROJECT (Indicate the applicable bond issue.)				
Reimbursable Projects:				
<u>Project Building Name</u>	<u>PDE Project #</u>	<u>Amount Financed</u>	<u>Applicable Issue</u>	
Beatty-Warren M.S.	3639	_____	2012/2014	
Eisenhower K-12	3640	_____	2012/2014	
Sheffield	3753	_____	2012/2014	
_____	_____	_____	_____	
_____	_____	_____	_____	
_____	_____	_____	_____	
Nonreimbursable Projects:				
_____	_____	_____	_____	
_____	_____	_____	_____	
_____	_____	_____	_____	
Other:				
NEF Cyberlearning Invoice		\$361,290	2017A	
_____		_____	_____	

CERTIFICATE OF ARCHITECT

District/CTC: Warren County School District County: Warren
 School Name: Warren Area High School Project #: 3811

The bid opening date for the original General Contract was: _____

As the architect of record for the above named school district/area vocational-technical school for said project, I certify to the best of my knowledge and belief that all construction work, including change orders and supplemental contracts, has been completed as of _____ in an acceptable manner in accordance with the plans and specifications approved by the Pennsylvania Department of Education (and any approved changes thereto) and that all contractors, by virtue of said completion, may be paid all final monies due and owing on this project.



 Signature, Architect

E. Joseph Miracna

 Architect's Name, Printed or Typed

BUCHART HORN ARCHITECTS

 Architectural Firm Name
LIBERTY TECHNOLOGY CENTER, 2200 LIBERTY AVENUE
PITTSBURGH, PA 15222

 Architect's Address

6 FEBRUARY 2020

 Date

For a project constructed and based on an approved school facility design published on the Department's School Design Clearinghouse, I further certify that the project was constructed based on an approved school facility design published on this clearinghouse.

 Signature, Architect

 Date

FINANCIAL INFORMATION CERTIFICATION

District/CTC: Warren County School District

County: Warren

School Name: Warren Area High School

Project #: 3811

I certify that the financial information on the schedules titled Project Accounting Based on Final Costs (pages J02 and J03), Financial Report (J04), and Final Project Costs - Detail (pages J07 to J12) for the above referenced school construction project is presented based on the following:

Financial information is reported based on the cash basis of accounting.

If costs were allocated to certain areas or contracts, describe the allocation method below (attach additional pages if needed):

Signature, Board Secretary

Board Secretary's Name, Printed or Typed

Date

FOR 100% CASH PROJECT ONLY

Please provide information, by fiscal year, on the expenditure of project funds for a project fully funded by local funds. Cash projects are those projects for which the District/CTC has not incurred debt.

FY	PROJECT FUNDS ACTUALLY EXPENDED
_____	_____
_____	_____
_____	_____
TOTAL -	_____

I certify that the project funds were actually expended in the fiscal years as reported above and I also certify that the District/CTC has not incurred debt to fund this project.

Signature, Board Secretary

Board Secretary's Name, Printed or Typed

Date

FOR PROJECT USING LOCAL FUNDS AS FINANCING SOURCE

Please provide information, by fiscal year, on the expenditure of project funds for a project using local funds as a financing source in addition to debt incurred.

FY	PROJECT FUNDS ACTUALLY EXPENDED
2015-16	\$61,302
2016-17	\$355,208
2017-18	\$124,214
2018-19	\$85,058
TOTAL -	\$625,782

I certify that the project funds were actually expended in the fiscal years as reported above.

Signature, Board Secretary

Board Secretary's Name, Printed or Typed

Date

**Warren County School District
Warren Area High School Project
Note to PlanCon J Report**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Accounting

The schedules for Project Accounting based on Final Costs (pages J02 and J03) and Financial Report (page J04) have been prepared using a regulatory basis of accounting prescribed by the Pennsylvania Department of Education where revenues are recognized when received and expenditures are recorded when paid.

B. Allocation of Costs

The Warren Area High School Project was funded by proceeds of the 2012 Bond, 2014 Bond, 2015 Bond, 2016 Bond, 2017 Bond, and 2017A Bond issues and the School District's reserve funds.