	E	F	H	I	J	K	L	M	N	O	P	Q	R
1	**WARREN COUNTY SCHOOL DISTRICT**												
2	**2020-21 Working Budget Draft**												
3	**5-Year Projection**						**100% Burn Rate - No Tax Increase**						
4				**99.70%**									
5				**Burn Rate**									
6	**EXPENDITURES**		**2019-20**	**2019-20**	**2020-21**	**Est**	**2021-22**	**Est**	**2022-23**	**Est**	**2023-24**	**Est**	**2024-25**
7	**Code**	**Object of Expenditure**	**Approved Budget**	**Estimate**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**
8	**100**	**Total Salaries**	$ 30,456,013	$ 30,364,645	$ 31,433,544	2.5%	$ 32,219,383	2.5%	$ 33,024,867	2.0%	$ 33,685,365	2.0%	$ 34,359,072
9	**200**	**Employee Benefits**	$ 22,659,852	$ 22,591,872	$ 23,033,279	3.5%	$ 23,838,790	4.4%	$ 24,892,053	3.9%	$ 25,859,412	3.9%	$ 26,857,839
10	211/212/213	Medical/Dental/Life	$ 9,501,385	$ 9,472,881	$ 9,231,590	5.0%	$ 9,693,169	5.0%	$ 10,177,828	5.0%	$ 10,686,719	5.0%	$ 11,221,055
11	220	Social Security	$ 2,312,582	$ 2,305,644	$ 2,422,609	1.7%	$ 2,464,783	2.5%	$ 2,526,402	2.0%	$ 2,576,930	2.0%	$ 2,628,469
12	230	Retirement	$ 10,469,881	$ 10,438,471	$ 10,963,077	2.7%	$ 11,260,674	4.5%	$ 11,763,458	3.4%	$ 12,167,154	3.4%	$ 12,575,420
13	2XX	Other Benefits	$ 376,004	$ 374,876	$ 416,004	1.0%	$ 420,164	1.0%	$ 424,366	1.0%	$ 428,609	1.0%	$ 432,895
14	**300**	**Purchased Prof & Tech Svcs**	$ 2,660,858	$ 2,652,875	$ 2,255,358	1.0%	$ 2,277,912	1.0%	$ 2,300,691	1.0%	$ 2,323,698	1.0%	$ 2,346,935
15	322	IU Contracts	$ 106,623	$ 106,303	$ 150,755	1.0%	$ 152,263	1.0%	$ 153,785	1.0%	$ 155,323	1.0%	$ 156,876
16	323	Prof Serv Other Agency	$ 217,145	$ 216,493	$ 171,205	1.0%	$ 172,917	1.0%	$ 174,646	1.0%	$ 176,392	1.0%	$ 178,156
17	329	Substitutes	$ 1,054,853	$ 1,051,688	$ 657,335	1.0%	$ 663,908	1.0%	$ 670,547	1.0%	$ 677,253	1.0%	$ 684,025
18	330	Professional Services	$ 289,381	$ 288,513	$ 289,381	1.0%	$ 292,275	1.0%	$ 295,198	1.0%	$ 298,150	1.0%	$ 301,131
19	3XX	Purchased Serv Other	$ 992,856	$ 989,877	$ 986,683	1.0%	$ 996,550	1.0%	$ 1,006,515	1.0%	$ 1,016,580	1.0%	$ 1,026,746
20	**400**	**Purchased Property Svcs**	$ 1,387,319	$ 1,383,157	$ 1,384,619	1.0%	$ 1,398,465	1.0%	$ 1,412,450	1.0%	$ 1,426,575	1.0%	$ 1,440,840
21	424	Water/Sewage	$ 117,200	$ 116,848	$ 117,200	1.0%	$ 118,372	1.0%	$ 119,556	1.0%	$ 120,751	1.0%	$ 121,959
22	432	B & G Repairs	$ 137,019	$ 136,608	$ 134,319	1.0%	$ 135,662	1.0%	$ 137,019	1.0%	$ 138,389	1.0%	$ 139,773
23	431/438	Maintenance Contracts	$ 980,560	$ 977,618	$ 980,560	1.0%	$ 990,366	1.0%	$ 1,000,269	1.0%	$ 1,010,272	1.0%	$ 1,020,375
24	4XX	Other Property Svcs	$ 152,540	$ 152,083	$ 152,540	1.0%	$ 154,066	1.0%	$ 155,607	1.0%	$ 157,163	1.0%	$ 158,734
25	**500**	**Other Purchased Svcs**	$ 11,630,746	$ 11,595,854	$ 11,862,594	2.9%	$ 12,210,234	2.3%	$ 12,485,375	2.3%	$ 12,768,734	2.3%	$ 13,060,589
26	51X	Transportation	$ 5,560,353	$ 5,543,672	$ 5,600,852	1.0%	$ 5,656,861	1.0%	$ 5,713,429	1.0%	$ 5,770,564	1.0%	$ 5,828,269
27	52X	Insurance	$ 174,474	$ 173,950	$ 174,474	5.0%	$ 183,197	5.0%	$ 192,357	5.0%	$ 201,975	5.0%	$ 212,074
28	56X	Charter & Cyber Tuition/Spec Schools	$ 5,327,331	$ 5,311,349	$ 5,550,878	5.0%	$ 5,828,422	3.5%	$ 6,032,416	3.5%	$ 6,243,551	3.5%	$ 6,462,075
29	5XX	Other Purchased Svcs	$ 568,589	$ 566,883	$ 536,391	1.0%	$ 541,755	1.0%	$ 547,172	1.0%	$ 552,644	1.0%	$ 558,171
30	**600**	**Supplies**	$ 2,996,189	$ 2,987,201	$ 3,397,617	8.9%	$ 3,698,443	-15.5%	$ 3,124,528	3.6%	$ 3,235,873	-10.6%	$ 2,892,482
31	610	General Supplies	$ 1,599,013	$ 1,594,216	$ 1,761,556	1.0%	$ 1,779,172	1.0%	$ 1,796,964	1.0%	$ 1,814,933	1.0%	$ 1,833,083
32	621/622	Gas & Electric	$ 642,600	$ 640,672	$ 642,600	1.0%	$ 649,026	1.0%	$ 655,516	1.0%	$ 662,071	1.0%	$ 668,692
33	640	Textbooks & Periodicals	$ 26,406	$ 26,327	$ 25,290	1.0%	$ 25,543	1.0%	$ 25,799	1.0%	$ 26,056	1.0%	$ 26,317
34	640P	Textbooks 7 Year Plan	$ 575,000	$ 573,275	$ 815,000	33.7%	$ 1,090,000	-55%	$ 490,000	17.3%	$ 575,000	-64.3%	$ 205,000
35	650	Technology Supplies	$ 125,000	$ 124,625	$ 125,000	1.0%	$ 126,250	1.0%	$ 127,513	1.0%	$ 128,788	1.0%	$ 130,076
36	6XX	Other Supplies	$ 28,171	$ 28,086	$ 28,171	1.0%	$ 28,452	1.0%	$ 28,737	1.0%	$ 29,024	1.0%	$ 29,314
37	**700**	**Property**	$ 1,281,882	$ 1,278,036	$ 367,494	66.6%	$ 612,253	-30.9%	$ 423,049	12.5%	$ 475,883	14.3%	$ 543,755
38	752	Capital Equip - Add	$ 57,477	$ 57,305	$ 48,377	2.0%	$ 49,345	2.0%	$ 50,332	2.0%	$ 51,339	2.0%	$ 52,365
39	752P	Technology Equipment - 7 Year Plan	$ 1,044,898	$ 1,041,763	$ 140,000	172.9%	$ 382,000	-50.3%	$ 190,000	26.3%	$ 240,000	27.1%	$ 305,000
40	758	Additional Instructional Software	$ 38,587	$ 38,472	$ 38,587	1.0%	$ 38,973	1.0%	$ 39,363	1.0%	$ 39,757	1.0%	$ 40,154
41	762	Equipment Replacement	$ 140,919	$ 140,496	$ 140,529	1.0%	$ 141,934	1.0%	$ 143,354	1.0%	$ 144,787	1.0%	$ 146,235
42	**800**	**Other Object**	$ 3,351,758	$ 3,341,702	$ 3,264,875	-0.5%	$ 3,249,606	-0.5%	$ 3,233,832	-0.5%	$ 3,217,374	-0.3%	$ 3,206,614
43	830	Interest Bonds	$ 3,238,153	$ 3,228,439	$ 3,149,002	-0.5%	$ 3,132,575	-0.5%	$ 3,115,630	-0.6%	$ 3,097,990	-0.4%	$ 3,086,037
44	8XX	Other	$ 113,605	$ 113,264	$ 115,873	1.0%	$ 117,031	1.0%	$ 118,202	1.0%	$ 119,384	1.0%	$ 120,577
45	**900**	**Other Uses of Funds**	$ 5,487,036	$ 5,470,575	$ 7,059,076	1.7%	$ 7,178,805	2.5%	$ 7,361,035	-1.0%	$ 7,290,689	7.6%	$ 7,841,642
46	910	Principal - Bonds	$ 3,914,400	$ 3,902,657	$ 4,016,700	0.0%	$ 4,016,754	-0.2%	$ 4,008,181	0.2%	$ 4,017,794	1.9%	$ 4,093,046
47	930	Fund Transfers	$ 847,636	$ 845,093	$ 891,477	5.0%	$ 936,051	5.0%	$ 982,854	5.0%	$ 1,031,996	5.0%	$ 1,083,596
48	930P	Fund Transfer - Capital Reserve 7 Year Project	$ 575,000	$ 573,275	$ 600,000	4.2%	$ 625,000	4.0%	$ 650,000	3.8%	$ 675,000	3.7%	$ 700,000
49	9XX	Other	$ 150,000	$ 149,550	$ 1,550,899	0.0%	$ 1,601,000	0.0%	$ 1,720,000	0.0%	$ 1,565,899	0.0%	$ 1,965,000
50	**TOTAL EXPENDITURES**		**$ 81,911,652**	**$ 81,665,917**	**$ 84,058,457**	**3.1%**	**$ 86,683,892**	**1.8%**	**$ 88,257,880**	**2.3%**	**$ 90,283,602**	**2.5%**	**$ 92,549,769**
52													
53													
54	**REVENUES**		**2019-20**	**2019-20**	**2020-21**	**Est**	**2021-22**	**Est**	**2022-23**	**Est**	**2023-24**	**Est**	**2024-25**
55	**Code**	**Local Revenue**	**Approved Budget**	**Estimate**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**
56	6111	Current Real Estate Taxes	$ 20,743,748	$ 20,759,956	$ 20,227,913	0.5%	$ 20,329,053	0.5%	$ 20,430,698	0.5%	$ 20,532,851	0.5%	$ 20,635,516
57	6113/6114	Public Utility/Pay in Lieu/Forestry	$ 253,000	$ 314,526	$ 314,526	0.0%	$ 314,526	0.0%	$ 314,526	0.0%	$ 314,526	0.0%	$ 314,526
58	6143	Occupational Priv Tax	$ 82,000	$ 82,000	$ 61,500	0.0%	$ 61,500	0.0%	$ 61,500	0.0%	$ 61,500	0.0%	$ 61,500
59	6151	Earned Income	$ 3,150,000	$ 3,150,000	$ 2,418,750	6.0%	$ 2,563,875	7.0%	$ 2,743,346	8.0%	$ 2,962,814	9.0%	$ 3,229,467
60	6153	Real Estate Transfer	$ 300,000	$ 275,000	$ 225,000	6.0%	$ 238,500	7.0%	$ 255,195	8.0%	$ 275,611	9.0%	$ 300,416
61	6400	Delinquent	$ 1,515,000	$ 1,650,000	$ 1,688,867	0.0%	$ 1,688,867	0.0%	$ 1,688,867	0.0%	$ 1,688,867	0.0%	$ 1,688,867
62	6500	Earnings Investment Income	$ 250,000	$ 200,000	$ 117,000	0.0%	$ 117,000	0.0%	$ 117,000	0.0%	$ 117,000	0.0%	$ 117,000
63	6700	Athletic, Admissions & Student Contributions	$ 170,000	$ 172,055	$ 70,000	0.0%	$ 70,000	0.0%	$ 70,000	0.0%	$ 70,000	0.0%	$ 70,000
64	6900	Miscellaneous	$ 707,000	$ 815,257	$ 634,243	0.0%	$ 634,243	0.0%	$ 634,243	0.0%	$ 634,243	0.0%	$ 634,243
65		**Total Local Revenue**	**$ 27,170,748**	**$ 27,418,794**	**$ 25,757,799**	**1.0%**	**$ 26,017,564**	**1.1%**	**$ 26,315,375**	**1.3%**	**$ 26,657,412**	**1.5%**	**$ 27,051,534**
66													
67													

	E	F	H	I	J	K	L	M	N	O	P	Q	R
68	REVENUES		2019-20	2019-20	2020-21	Est	2021-22	Est	2022-23	Est	2023-24	Est	2024-25
69	Code	State Revenue	Approved Budget	Estimate	Projection	% Δ	Projection	% Δ	Projection	% Δ	Projection	% Δ	Projection
70	7110	Basic Ed Funding	$ 25,881,549	$ 25,863,859	$ 25,863,859	0.0%	$ 25,863,859	1.0%	$ 26,122,498	1.0%	$ 26,383,723	1.0%	$ 26,647,560
71	7140	Charter School Subsidy	$ -	$ -	$ -	0.0%	$ -	0.0%	$ -	0.0%	$ -	0.0%	$ -
72	7160	Tuition Orph/Private	$ -	$ -	$ -	0.0%	$ -	0.0%	$ -	0.0%	$ -	0.0%	$ -
73	7220	Vocational Ed Subsidy	$ 370,000	$ 370,000	$ 403,000	0.0%	$ 403,000	1.0%	$ 407,030	1.0%	$ 411,100	1.0%	$ 415,211
74	7271	Special Ed Subsidy	$ 4,360,804	$ 4,328,460	$ 4,328,460	0.0%	$ 4,328,460	1.0%	$ 4,371,745	1.0%	$ 4,415,462	1.0%	$ 4,459,617
75	7310	Pupil Transportation Subsidy	$ 3,300,000	$ 3,300,000	$ 3,300,000	0.0%	$ 3,300,000	0.0%	$ 3,300,000	0.0%	$ 3,300,000	0.0%	$ 3,300,000
76	7320	Rentals Subsidy	$ 1,112,135	$ 1,096,094	$ 1,043,987	-0.2%	$ 1,041,519	-0.8%	$ 1,033,006	-0.5%	$ 1,027,362	-2.8%	$ 998,855
77	7330	Medical and Dental Svcs	$ 85,000	$ 83,175	$ 83,175	0.0%	$ 83,175	0.0%	$ 83,175	0.0%	$ 83,175	0.0%	$ 83,175
78	7340	Property relief	$ 2,736,359	$ 2,736,359	$ 2,736,359	0.0%	$ 2,736,359	0.0%	$ 2,736,359	0.0%	$ 2,736,359	0.0%	$ 2,736,359
79	7500	Other Grants	$ 1,023,439	$ 1,090,787	$ 1,023,439	0.0%	$ 1,023,439	0.0%	$ 1,023,439	0.0%	$ 1,023,439	0.0%	$ 1,023,439
80	7810	Social Security	$ 1,376,449	$ 1,391,102	$ 1,428,372	3.5%	$ 1,478,870	2.5%	$ 1,515,841	2.0%	$ 1,546,158	2.0%	$ 1,577,081
81	7820	Retirement	$ 6,529,632	$ 6,668,826	$ 6,873,113	3.8%	$ 7,134,763	4.5%	$ 7,453,327	3.4%	$ 7,709,109	3.4%	$ 7,967,786
82		Total State Revenue	$ 46,775,367	$ 46,928,662	$ 47,083,764	0.7%	$ 47,393,444	1.4%	$ 48,046,419	1.2%	$ 48,635,887	1.2%	$ 49,209,083
83													
84			2019-20	2019-20	2020-21	Est	2021-22	Est	2022-23	Est	2023-24	Est	2024-25
85	Code	Federal Revenue	Approved Budget	Estimate	Projection	% Δ	Projection	% Δ	Projection	% Δ	Projection	% Δ	Projection
86	8100	Impact Aid	$ 120,000	$ 127,040	$ 127,040	0.0%	$ 127,040	0.0%	$ 127,040	0.0%	$ 127,040	0.0%	$ 127,040
87	8512	Idea Part B	$ 1,020,394	$ 1,041,034	$ 1,050,032	0.0%	$ 1,050,032	0.0%	$ 1,050,032	0.0%	$ 1,050,032	0.0%	$ 1,050,032
88	8514	Title I	$ 1,732,625	$ 1,732,655	$ 1,732,655	0.0%	$ 1,732,655	0.0%	$ 1,732,655	0.0%	$ 1,732,655	0.0%	$ 1,732,655
89	8515	Title IIA	$ 236,425	$ 236,425	$ 235,731	0.0%	$ 235,731	0.0%	$ 235,731	0.0%	$ 235,731	0.0%	$ 235,731
90	8517	21st Century	$ 617,668	$ 617,668	$ 773,100	0.0%	$ 773,100	0.0%	$ 773,100	0.0%	$ 773,100	0.0%	$ 773,100
91	8517	Title IVA	$ 99,870	$ 132,181	$ 132,181	0.0%	$ 132,181	0.0%	$ 132,181	0.0%	$ 132,181	0.0%	$ 132,181
92	8519	Rural Low Income	$ 82,782	$ 82,782	$ 83,272	0.0%	$ 83,272	0.0%	$ 83,272	0.0%	$ 83,272	0.0%	$ 83,272
93	8521	Carl Perkins	$ 91,878	$ 91,878	$ 97,443	0.0%	$ 97,443	0.0%	$ 97,443	0.0%	$ 97,443	0.0%	$ 97,443
94	8522	Vocational Ed Grant	$ -	$ 50,000	$ -	0.0%	$ -	0.0%	$ -	0.0%	$ -	0.0%	$ -
95	8733	QZAB Interest	$ 1,774,971	$ 1,693,391	$ 1,802,439	0.0%	$ 1,802,439	0.0%	$ 1,802,439	0.0%	$ 1,802,439	0.0%	$ 1,802,439
96	8800	Medical Assistance	$ 238,198	$ 352,496	$ 352,497	0.0%	$ 352,497	0.0%	$ 352,497	0.0%	$ 352,497	0.0%	$ 352,497
97		Total Federal Revenue	$ 6,014,811	$ 6,157,550	$ 6,386,390	0.0%	$ 6,386,390	0.0%	$ 6,386,390	0.0%	$ 6,386,390	0.0%	$ 6,386,390
98													
99													
100			2019-20	2019-20	2020-21	Est	2021-22	Est	2022-23	Est	2023-24	Est	2024-25
101	Code	Other	Approved Budget	Estimate	Projection	% Δ	Projection	% Δ	Projection	% Δ	Projection	% Δ	Projection
102	9000	Other	$ -	$ 79,200	$ -		$ -		$ -		$ -		$ -
103		Total Other	$ -	$ 79,200	$ -		$ -		$ -		$ -		$ -
104													
105	TOTAL REVENUE		$ 79,960,926	$ 80,584,206	$ 79,227,953		$ 79,797,398		$ 80,748,185		$ 81,679,689		$ 82,647,008
107													
108			2019-20	2019-20	2020-21	Est	2021-22	Est	2022-23	Est	2023-24	Est	2024-25
109			Approved Budget	Estimate	Projection	% Δ	Projection	% Δ	Projection	% Δ	Projection	% Δ	Projection
110		REVENUES	$ 79,960,926	$ 80,584,206	$ 79,227,953		$ 79,797,398		$ 80,748,185		$ 81,679,689		$ 82,647,008
111		EXPENDITURES	$ 81,911,652	$ 81,665,917	$ 84,058,457		$ 86,683,892		$ 88,257,880		$ 90,283,602		$ 92,549,769
112		OPERATING SURPLUS/(DEFICIT) - STARTING	$ (1,950,726)	$ (1,081,711)	$ (4,830,504)		$ (6,886,494)		$ (7,509,695)		$ (8,603,913)		$ (9,902,760)
113		Projected Committed Fund Balance Use	$ 946,008	$ -	$ 336,101		$ 1,093,101		$ 381,101		$ 306,101		$ 76,101
114		NET SURPLUS/(DEFICIT) AFTER PLANNED FUND BALANCE USE	$ (1,004,718)	$ (1,081,711)	$ (4,494,403)		$ (5,793,393)		$ (7,128,594)		$ (8,297,812)		$ (9,826,659)
115													
116													
117		FUND BALANCE ROLLFORWARD											
118		Fund Balance @ 6/30/19	$ 17,426,930		$ 15,476,204		$ 10,645,700		$ 3,759,206		$ (3,750,489)		$ (12,354,401)
119		Increase/(Decrease) to Fund Balance	$ (1,950,726)		$ (4,830,504)		$ (6,886,494)		$ (7,509,695)		$ (8,603,913)		$ (9,902,760)
120		PROJECTED FUND BALANCE	$ 15,476,204		$ 10,645,700		$ 3,759,206		$ (3,750,489)		$ (12,354,401)		$ (22,257,161)
121													
122													
123		PROPOSED COMMITTED FUND BALANCE USE:	2019-2020		2020-2021		2021-2022		2022-2023		2023-2024		2024-2025
124		TEXTBOOKS	$ (95,000)		$ 351,000		$ 606,000		$ (14,000)		$ 51,000		$ (344,000)
125		TECHNOLOGY	$ 741,008		$ (314,899)		$ 187,101		$ 95,101		$ (44,899)		$ 120,101
126		PSERS	$ 200,000		$ 200,000		$ 200,000		$ 200,000		$ 200,000		$ 200,000
127		CAP PROJECTS	$ 100,000		$ 100,000		$ 100,000		$ 100,000		$ 100,000		$ 100,000
128													
129		ESTIMATED COMMITTED FUND USE	$ 946,008		$ 336,101		$ 1,093,101		$ 381,101		$ 306,101		$ 76,101