

FINANCE COMMITTEE

MINUTES

June 29, 2020

WARREN COUNTY CENTRAL OFFICE, SCHOOL BOARD CONFERENCE ROOM

COMMITTEE MEMBERS PRESENT:

Mr. Arthur Stewart, Chairperson
Mr. Joseph Colosimo
Mr. Kevin Lindvay

COMMITTEE MEMBERS ABSENT:

None

OTHERS PRESENT:

Ms. Donna Zariczny	Ms. Elizabeth Huffman	Mr. Rick Gignac
Mr. Paul Mangione	Ms. Amy Stewart	Ms. Lynn Shultz
Mr. Eric Mineweaser	Mr. Mike Kiehl	Ms. Louise Tharp, WCEA Representative
Ms. Ruth Huck	Ms. Mary Passinger	Mr. Brian Ferry, WTO
Mr. Jim Grosch	Dr. Norbert Kennerknecht	25 Members of the Public
Mr. Jim Hazlett	Mr. Gary Weber	

1. Opening Activities

1.1 Call to Order

Mr. Arthur Stewart, Chairperson called the meeting to order at 6:20 p.m.

1.2 Public Comment

None

2. Old Business

2.1 Other

Discussion: None

3. New Business

3.1 Property Past Taxes Due

Discussion: Administration presented two motions in regards to the property listed.

Motion:

MOTION A:

That the Board of School Directors agrees to forgive the real estate taxes, penalties, and interest for the property located at 219 Liberty Street in Warren (WN- 575-9339) for the time period preceding the date on which the City of Warren/the Redevelopment Authority of the City of Warren takes ownership of the property, contingent upon (i) the City of Warren/the Redevelopment Authority of the City of Warren taking ownership of the property prior to January 1, 2021; (ii) the City of Warren/the Redevelopment Authority of the City of Warren receiving DCED grant funds to improve the property; and (iii) forgiveness of the past due taxes, penalties, and interest for the property by the County and City. Further, that the Board of School Directors directs the Board President to provide a letter to the City regarding this approval and the associated contingencies.

OR

MOTION B:

That the Board of School Directors rejects the City of Warren's request for the Board to forgive the past due real estate taxes, penalties and interest owed for the property located at 219 Liberty Street in Warren (WN- 575-9339).

Action: Forward to Special Board Meeting on June 29, 2020

3.2 Committed Fund Balance Use 2019-20

Discussion: The transfers are to cover planned expenditures as outlined in the 2019-2020 budget as well as STEM Projects that have previously been approved by the Board of Directors.

Motion: That the Board of School Directors approves the use of and transfer of committed fund balance (account 0830) to the General Fund in the total amount of \$1,282,708 for the purpose of Capital Projects \$100,000, PSERS mandated expenditures \$200,00, Technology Projects \$741,008 and STEM in the amount of \$241,700.

Action: Forward to Special Board Meeting on June 29, 2020

3.3 Final Budget Approval 2020-21

Discussion: To forward the Final Budget for the 2020-2021 school year as presented. Attachments included the Reconciliation from Proposed Final to Final Budget and the Burn Rate.

Motion: That the Board of School Directors approves the Final Budget with a 0 mill increase for the 2020-2021 fiscal year as presented.

Action: Forward to Special Board Meeting on June 29, 2020

3.4 Annual Tax Levy & Resource Allocation Resolution 2020-21

Discussion: This is part of the budget process.

Motion: That the Board of School Directors approves the 2020-2021 Annual Tax Levy and Resource Allocation Resolution with a 0 mill increase as presented.

Action: Forward to Special Board Meeting on June 29, 2020

3.5 Homestead Farmstead Resolution

Discussion: This is the annual Homestead Farmstead Resolution.

Motion: That the Board of School Directors adopts the Homestead and Farmstead Resolution with a 0 mill increase for the 2020-2021 fiscal year as presented.

Action: Forward to Special Board Meeting on June 29, 2020

4. Informational Items

4.1 Financial Reports

Discussion: Contact Mr. Jim Grosch if there are any questions or concerns with any of the reports.

4.2 Grant Report

Discussion: Contact Mr. Matt Jones if there are any questions or concerns with the report.

4.3 Other

Discussion: None

5. Other

5.1 Other

Discussion: None

6. Closing Activities

6.1 Next Meeting Date

Monday, July 27, 2020

6.2 Executive Session

None

6.3 Adjournment

Meeting adjourned at 6:34 p.m.