

## FINANCE COMMITTEE

### MINUTES

November 23, 2020

WARREN COUNTY CENTRAL OFFICE, SCHOOL BOARD CONFERENCE ROOM

#### **COMMITTEE MEMBERS PRESENT:**

Mr. Arthur Stewart, Chairperson

Mr. Kevin Lindvay

Mr. Joseph Colosimo

#### **COMMITTEE MEMBERS ABSENT:**

None

#### **OTHERS PRESENT:**

Ms. Donna Zariczny

Ms. Elizabeth Huffman

Mr. Rick Gignac

Mr. Paul Mangione

Mr. Jeffrey Labesky

Mr. Gary Weber

Ms. Ruth Huck

Ms. Amy Stewart

Mr. Glenn Smith

Mr. Jim Grosch

Ms. Mary Passinger

Ms. Jessica Fortner

Ms. Marcy Morgan

Dr. Norbert Kennerknecht

2 Members of the Public

Mr. Eric Mineweaser

Ms. Lynn Shultz

Dr. Patricia Hawley

Mr. Mike Kiehl

## **1. Opening Activities**

### **1.1 Call to Order**

Chairperson, Mr. Arthur Stewart called the meeting to order at 6:00 p.m.

### **1.2 Public Comment**

None

## **2. Old Business**

### **2.1 Other**

**Discussion:** None

## **3. New Business**

### **3.1 Budget Tax Resolution**

**Discussion:** This resolution indicates the Warren County School District Board of Directors will not increase any tax rate for the 2021-2022 fiscal year above the established Act 1 Index.

**Motion:** That the Board of School Directors approves the Resolution of the Board of School Directors of the Warren County School District electing not to increase any tax rate for the 2021-2022 fiscal year above the established Act 1 Index, as presented.

**Action:** Forward to Board Meeting

#### **4. Informational Items**

##### **4.1 Financial Reports**

**Discussion:** Contact Mr. Jim Grosch if there are any questions or concerns with any of the reports. On the trailing twelve month burn rate analysis it appears that it is 97.79% October through October. That is a low number for us now. Last year through October, we were 99.99%. We put extra funds in contingency and that is negatively keeping that number low.

##### **4.2 Rough Cut Budget**

**Discussion:** Administration reviewed the Rough Cut Budget for the 2020-2021 school year with the Board keeping with Policy 4020 in our November timeframe. Local revenue was up \$344,000 compared to budget, which is 1.22%. A majority of that was from delinquent income taxes. State revenue is up \$380,000 or 0.81% versus budget. Placement from other school districts was up \$49,000. Those along with other revenue changes has an approximate \$380,000 difference.

Transportation savings amounted to approximately \$525,000 for contracted pay runs. Transportation contractors applies for PPP so this brought Federal funds into Warren County with no impact on payments to Transportation contractors that applied for PPP. Same \$50,000 on extra co-curricular runs that did not happen and approximately \$103,000 on fuel.

Our professional services are better than budgeted. Kelly Services saves us \$500,000 due to COVID 19 and not using or needing substitutes. Employee training and professional services was about \$145,000 better than budget.

In our supply line item, we are worse by \$402,000 than budget. In general supplies, there was an increase of \$600,000 due to COVID 19 type supplies.

We purchased a lot of computers due to necessity, which will put a wrench into our long-term plan of spreading those purchases over a longer period of time.

##### **4.3 Budget Timeline**

**Discussion:** Administration reviewed the Budget Timeline with the Board of School Directors.

##### **4.4 Grant Report**

**Discussion:** Contact Mr. Matt Jones if there are any questions or concerns with any of the

##### **4.5 Other**

**Discussion:** None

#### **5. Other**

##### **5.1 Other**

**Discussion:** None

#### **6. Closing Activities**

##### **6.1 Next Meeting Date**

TBS

##### **6.2 Executive Session**

None

### **6.3 Adjournment**

Meeting adjourned at 6:20 p.m.