**COURSE DESCRIPTION**

**Course Title:** Economics

**Course Number:** 00116

**Course Prerequisites:** None

**Course Description:** This course is designed to provide students with the background needed to help perform their economic roles more intelligently as they become consumers, producers, and decision makers. This course emphasizes fundamentals, macroeconomics, and international economics. The organization and instruction of the course is geared toward those students looking to pursue post-secondary education and also for those who are interested in a more comprehensive study of Economics.

**Suggested Grade Level**: Grade 12

**Length of Course:** One Semester

**Units of Credit:** .5

**PDE Certification and Staffing Policies and Guidelines (CSPG) Required Teacher Certifications:**

CSPG 59: Social Studies

To find the CSPG information, go to [CSPG](https://www.education.pa.gov/Educators/Certification/Staffing%20Guidelines/Pages/default.aspx)

**Certification verified by the WCSD Human Resources Department:** Yes No

**WCSD STUDENT DATA SYSTEM INFORMATION**

**Course Level:** Academic

**Mark Types:** Check all that apply.

F – Final Average MP – Marking Period EXM – Final Exam

**GPA Type**:  GPAEL-GPA Elementary  GPAML-GPA for Middle Level  NHS-National Honor Society

UGPA-Non-Weighted Grade Point Average  GPA-Weighted Grade Point Average

**State Course Code**: 04201

To find the State Course Code, go to [State Course Code](https://nces.ed.gov/forum/sced.asp), download the Excel file for *SCED*, click on SCED 6.0 tab, and chose the correct code that corresponds with the course.

**TEXTBOOKS AND SUPPLEMENTAL MATERIALS**

**Board Approved Textbooks, Software, and Materials:**

**Title:**  Economics

**Publisher:** Houghton Mifflin Harcourt

**ISBN #:**  9780544859296

**Copyright Date:** 2018

**WCSD Board Approval Date:** 04/12/2021

**Supplemental Materials:** DBQ Project Materials; Choices Program

**Curriculum Document**

**WCSD Board Approval:**

**Date Finalized:** 5/14/2021

**Date Approved:**  6/14/2021

**Implementation Year:** 2021-2022

**SPECIAL EDUCATION, 504, and GIFTED REQUIREMENTS**

The teacher shall make appropriate modifications to instruction and assessment based on a student’s Individual Education Plan (IEP), Chapter 15 Section 504 Plan (504), and/or Gifted Individual Education Plan (GIEP).

**SCOPE AND SEQUENCE OF CONTENT, CONCEPTS, AND SKILLS**

| **Performance Indicator** | **PA Core Standard and/or Eligible Content** | **Month Taught and Assessed for Mastery** |
| --- | --- | --- |
| Explain why scarcity and choice are the basics of economics. | 6.1.12A | September |
| Summarize the concept of opportunity cost. | 6.1.12A | September |
| Interpret a production possibilities curve. | 6.1.12B | September |
| Identify three key economic questions that all societies must answer. | 6.1.12C | September |
| Identify the advantages of a free market economy. | 6.1.12B | September |
| Explain the rise of mixed economic systems. | 6.1.12C | September |
| Define the basic principles of the U.S. free enterprise system and the main programs through which the government redistributes income. | 6.1.12C | September |
| Illustrate examples of market failures and public goods. | 6.1.12B | September |
| Explain the laws of supply and demand. | 6.2.12D | October |
| Identify the factors that create changes in demand and causes shifts in the demand curve. | 6.2.12B | October |
| Identify factors that affect elasticity. | 6.5.12A | October |
| Analyze the production costs of a firm. | 6.5.12C | October |
| Illustrate how supply and demand create equilibrium in the market place. | 6.3.12B | October |
| Analyze how the market reacts to an increase/decrease in supply/demand. | 6.3.12B | October |
| List the advantages of a price based system. | 6.5.12B | October |
| Describe the four conditions that are in place in a perfectly competitive market. | 6.3.12B | November |
| Describe characteristics of and provide illustrated examples of a monopoly. | 6.2.12B | November |
| Compare and contrast the three market practices that the government regulates to protect competition. | 6.3.12B | November |
| Explain the characteristics of sole proprietorships. | 6.5.12C | December |
| Compare and contrast different types of partnerships. | 6.2.15C | December |
| Explain the characteristics of corporations. | 6.5.12C | December |
| Illustrate three uses of money. | 6.5.12G | December |
| Describe the functions of financial institutions. | 6.5.12G | December |
| Describe how investing contributes to the free enterprise system. | 6.5.12G | December |
| Identify how stocks are traded and the risks involved. | 6.5.12G | December |
| Craft a personal budget. | 6.5.12A | January |
| Develop long-term financial plan to meet individual student goals. | 6.5.12A | January |

**ASSESSMENTS**

**PSSA Academic Standards, Assessment Anchors, and Eligible Content:** The teacher must be knowledgeable of the PDE Academic Standards, Assessment Anchors, and Eligible Content and incorporate them regularly into planned instruction.

**Formative Assessments:** The teacher will utilize a variety of assessment methods to conduct in-process evaluations of student learning.

**Effective formative assessments for this course include:** Pre-Assessments of prior knowledge (e.g. entrance cards or KWL chart), Bell ringers/Problems of the Day(PODs), discussions, Teacher observation/Questioning, Graphic organizers (e.g. Venn diagrams, word mapping, webbing, KWL chart, etc.), Summarizing, Retelling, Notetaking, Problem-based learning modules, Oral presentations, Outlining, Journaling, Student presentations/projects. Open-ended response

**Summative Assessments:** The teacher will utilize a variety of assessment methods to evaluate student learning at the end of an instructional task, lesson, and/or unit.

**Effective summative assessments for this course include:** Essays, Open-Ended Responses, Projects, Quizzes/tests, Student presentations, Portfolios