

## WARREN COUNTY SCHOOL DISTRICT

### PLANNED INSTRUCTION

#### **COURSE DESCRIPTION**

**Course Title:** Economics

**Course Number:** 00116

**Course Prerequisites:** None

**Course Description:** This course is designed to provide students with the background needed to help perform their economic roles more intelligently as they become consumers, producers, and decision makers. This course emphasizes fundamentals, macroeconomics, and international economics. The organization and instruction of the course is geared toward those students looking to pursue post-secondary education and also for those who are interested in a more comprehensive study of Economics.

**Suggested Grade Level:** Grade 12

**Length of Course:** One Semester

**Units of Credit:** .5

**PDE Certification and Staffing Policies and Guidelines (CSPG) Required Teacher Certifications:**

CSPG 59: Social Studies

To find the CSPG information, go to [CSPG](#)

**Certification verified by the WCSD Human Resources Department:** ☒ Yes ☐ No

#### **WCSD STUDENT DATA SYSTEM INFORMATION**

**Course Level:** Academic

**Mark Types:** Check all that apply.

☒ F – Final Average ☒ MP – Marking Period ☒ EXM – Final Exam

**GPA Type:** ☐ GPAEL-GPA Elementary ☐ GPAML-GPA for Middle Level ☒ NHS-National Honor Society

☒ UGPA-Non-Weighted Grade Point Average ☒ GPA-Weighted Grade Point Average

**State Course Code:** 04201

To find the State Course Code, go to [State Course Code](#), download the Excel file for SCED, click on SCED 6.0 tab, and chose the correct code that corresponds with the course.

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#### **TEXTBOOKS AND SUPPLEMENTAL MATERIALS**

##### **Board Approved Textbooks, Software, and Materials:**

**Title:** Economics  
**Publisher:** Houghton Mifflin Harcourt  
**ISBN #:** 9780544859296  
**Copyright Date:** 2018  
**WCSD Board Approval Date:** 04/12/2021

**Supplemental Materials:** DBQ Project Materials; Choices Program

#### **Curriculum Document**

##### **WCSD Board Approval:**

**Date Finalized:** 5/14/2021  
**Date Approved:** 6/14/2021  
**Implementation Year:** 2021-2022

#### **SPECIAL EDUCATION, 504, and GIFTED REQUIREMENTS**

The teacher shall make appropriate modifications to instruction and assessment based on a student's Individual Education Plan (IEP), Chapter 15 Section 504 Plan (504), and/or Gifted Individual Education Plan (GIEP).

**WARREN COUNTY SCHOOL DISTRICT****PLANNED INSTRUCTION****SCOPE AND SEQUENCE OF CONTENT, CONCEPTS, AND SKILLS**

<b>Performance Indicator</b>	<b>PA Core Standard and/or Eligible Content</b>	<b>Month Taught and Assessed for Mastery</b>
Explain why scarcity and choice are the basics of economics.	6.1.12A	September
Summarize the concept of opportunity cost.	6.1.12A	September
Interpret a production possibilities curve.	6.1.12B	September
Identify three key economic questions that all societies must answer.	6.1.12C	September
Identify the advantages of a free market economy.	6.1.12B	September
Explain the rise of mixed economic systems.	6.1.12C	September
Define the basic principles of the U.S. free enterprise system and the main programs through which the government redistributes income.	6.1.12C	September
Illustrate examples of market failures and public goods.	6.1.12B	September
Explain the laws of supply and demand.	6.2.12D	October
Identify the factors that create changes in demand and causes shifts in the demand curve.	6.2.12B	October
Identify factors that affect elasticity.	6.5.12A	October
Analyze the production costs of a firm.	6.5.12C	October
Illustrate how supply and demand create equilibrium in the market place.	6.3.12B	October
Analyze how the market reacts to an increase/decrease in supply/demand.	6.3.12B	October
List the advantages of a price based system.	6.5.12B	October
Describe the four conditions that are in place in a perfectly competitive market.	6.3.12B	November
Describe characteristics of and provide illustrated examples of a monopoly.	6.2.12B	November
Compare and contrast the three market practices that the government regulates to protect competition.	6.3.12B	November
Explain the characteristics of sole proprietorships.	6.5.12C	December
Compare and contrast different types of partnerships.	6.2.15C	December
Explain the characteristics of corporations.	6.5.12C	December
Illustrate three uses of money.	6.5.12G	December
Describe the functions of financial institutions.	6.5.12G	December

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Describe how investing contributes to the free enterprise system.	6.5.12G	December
Identify how stocks are traded and the risks involved.	6.5.12G	December
Craft a personal budget.	6.5.12A	January
Develop long-term financial plan to meet individual student goals.	6.5.12A	January

## **ASSESSMENTS**

**PSSA Academic Standards, Assessment Anchors, and Eligible Content:** The teacher must be knowledgeable of the PDE Academic Standards, Assessment Anchors, and Eligible Content and incorporate them regularly into planned instruction.

**Formative Assessments:** The teacher will utilize a variety of assessment methods to conduct in-process evaluations of student learning.

**Effective formative assessments for this course include:** Pre-Assessments of prior knowledge (e.g. entrance cards or KWL chart), Bell ringers/Problems of the Day(PODs), discussions, Teacher observation/Questioning, Graphic organizers (e.g. Venn diagrams, word mapping, webbing, KWL chart, etc.), Summarizing, Retelling, Notetaking, Problem-based learning modules, Oral presentations, Outlining, Journaling, Student presentations/projects. Open-ended response

**Summative Assessments:** The teacher will utilize a variety of assessment methods to evaluate student learning at the end of an instructional task, lesson, and/or unit.

**Effective summative assessments for this course include:** Essays, Open-Ended Responses, Projects, Quizzes/tests, Student presentations, Portfolios