

WARREN COUNTY SCHOOL DISTRICT

PLANNED INSTRUCTION

COURSE DESCRIPTION

Course Title: Economics

Course Number: 00116

Course Prerequisites: None

Course Description: This course is designed to provide students with the background needed to help perform their economic roles more intelligently as they become consumers, producers, and decision makers. This course emphasizes the role of free markets in determining economic well-being. Students will learn the fundamentals of microeconomics including supply, demand, and pricing, along with the basics of macroeconomics: Monetary Policy, Fiscal Policy, Money, Supply, and the role of government in stabilizing and growing an economy. A Final Exam is required.

Suggested Grade Level: Grade 12

Length of Course: One Semester

Units of Credit: .5

PDE Certification and Staffing Policies and Guidelines (CSPG) Required Teacher Certifications:

CSPG 59 Social Studies

CSPG 35 Citizenship Education

To find the CSPG information, go to [CSPG](#)

Certification verified by the WCSD Human Resources Department: ☒ Yes ☐ No

WCSD STUDENT DATA SYSTEM INFORMATION

Course Level: Academic

Mark Types: Check all that apply.

☒ F – Final Average ☒ MP – Marking Period ☒ EXM – Final Exam

GPA Type: ☐ GPAEL-GPA Elementary ☐ GPAML-GPA for Middle Level ☒ NHS-National Honor Society

☒ UGPA-Non-Weighted Grade Point Average ☒ GPA-Weighted Grade Point Average

State Course Code: 04201

To find the State Course Code, go to [State Course Code](#), download the Excel file for SCED, click on SCED 6.0 tab, and choose the correct code that corresponds with the course.

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TEXTBOOKS AND SUPPLEMENTAL MATERIALS

Board Approved Textbooks, Software, and Materials:

Title: Economics
Publisher: Houghton Mifflin Harcourt
ISBN #: Book: 9780544859296/Digital: 9780358426158
Copyright Date: 2018
WCSD Board Approval Date: 04/12/2021

Supplemental Materials: DBQ Project Materials; Choices Program: Everfi

Curriculum Document

WCSD Board Approval:

Date Finalized: 5/23/2022
Date Approved: 6/13/2022
Implementation Year: 2022/2023

SPECIAL EDUCATION, 504, and GIFTED REQUIREMENTS

The teacher shall make appropriate modifications to instruction and assessment based on a student's Individual Education Plan (IEP), Chapter 15 Section 504 Plan (504), and/or Gifted Individual Education Plan (GIEP).

SCOPE AND SEQUENCE OF CONTENT, AND CONCEPTS

Marking Period 1

- Introduction to Economics
- Supply and Demand, Labor and Market Structure

Marking Period 2

- The American Economy
- Personal Finance

Marking Period 3

IF TEACHING 2ND SEMESTER – See MP1

Marking Period 4

IF TEACHING 2ND SEMESTER – See MP2

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Standards/Eligible Content and Skills

Performance Indicator	PA Core Standard and/or Eligible Content	Marking Period Taught
Explain why scarcity and choice are the basics of economics.	6.1.12.A	MP1 MP3
Summarize the concept of opportunity cost.	6.1.12.C	MP1 MP3
Interpret a production possibilities curve.	6.1.12.B 6.1.12.C	MP1 MP3
Identify three key economic questions that all societies must answer.	6.1.12.B 6.1.12.C 6.1.12.D	MP1 MP3
Identify the advantages of a free market economy.	6.2.12.B 6.4.12.C	MP1 MP3
Explain the rise of mixed economic systems.	6.2.12.B 6.2.12.G 6.4.12.A 6.4.12.D WHST.11-12.7	MP1 MP3
Define the basic principles of the U.S. free enterprise system and the main programs through which the government redistributes income.	6.2.12.A 6.2.12.G 6.3.12.A 6.3.12.B 6.3.12.C RH.11-12.4	MP1 MP3
Identify and illustrate examples of market failures and public goods	6.1.12.A 6.1.12.B 6.1.12.D 6.4.12.D WHST.11-12.10	MP1 MP3
Explain the laws of supply and demand.	6.2.12.D	MP1 MP3
Identify the factors that create changes in demand and causes shifts in the demand curve.	6.2.12.B 6.2.12.C	MP1 MP3
Identify factors that affect elasticity.	6.5.12.A	MP1 MP3
Analyze the production costs of a firm.	6.5.12.C	MP1 MP3
Illustrate how supply and demand create equilibrium in the marketplace.	6.2.12.D 6.3.12.B	MP1 MP3
Analyze, describe, and provide examples of how the market reacts to an increase/decrease in supply/demand.	6.2.12.A 6.2.12.D 6.2.12.E 6.3.12.A 6.3.12.B 6.3.12.D 6.5.12.D RH.11-12.1 WHST.11-12.9	MP1 MP3
List the advantages of a price-based system.	6.2.12.D 6.5.12.B	MP1 MP3
Determine and assess the four conditions that are in place in a perfectly competitive market.	6.2.12.B 6.3.12.B WHST.11-12.9	MP1 MP3

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Describe the characteristics and provide illustrated examples of a monopoly.	6.2.12.B 6.2.12.F 6.4.12.A 6.4.12.C 6.5.12.C WHST.11-12.6	MP1 MP3
Compare and contrast the three market practices that the government regulates to protect competition.	6.3.12.B 6.3.12.C 6.3.12.D	MP1 MP3
Explain the characteristics of sole proprietorships.	6.5.12.C 6.5.12.F	MP2 MP4
Compare and contrast different types of partnerships.	6.5.12.C 6.5.12.F	MP2 MP4
Explain the characteristics of corporations.	6.5.12.C 6.5.12.F	MP2 MP4
Appraise the functions of financial institutions.	6.5.12.G 6.5.12.H WHST.11-12.7	MP2 MP4
Justify how investing contributes to the free enterprise system.	6.5.12.E 6.5.12.G 6.5.12.H WHST.11-12.6	MP2 MP4
Determine how stocks are traded and evaluate the risks involved.	6.4.12.B 6.5.12.G WHST.11-12.9	MP2 MP4
Explain national income accounting and patterns of growth and contraction in the economy.	6.3.12.A 6.3.12.B 6.3.12.C	MP2 MP4
Interpret the patterns of the business cycle in the economy.	6.3.12.B	MP2 MP4
Identify and interpret causes and effects of unemployment.	6.5.12.A 6.5.12.B 6.5.12.D WHST.11-12.5	MP2 MP4
Compose a report that analyzes the purpose and explains the process of setting up a budget.	6.5.12.A 6.5.12.G 6.5.12.H WHST.11-12.2 WHST.11-12.2.a WHST.11-12.2.b WHST.11-12.2.c WHST.11-12.2.d WHST.11-12.2.e WHST.11-12.4 WHST.11-12.9 WHST.11-12-10	MP2 MP4
Evaluate how a checking account is useful for managing money.	6.5.12.G 6.5.12.H RH.11-12.7	MP2 MP4
Compare and contrast the risk and return of saving and investment options and generate a report recommending one option over the other.	6.5.12.G 6.5.12.H WHST.11-12.1 WHST.11-12.1.a	MP2 MP4

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Performance Indicator	PA Core Standard and/or Eligible Content	Marking Period Taught
	WHST.11-12.1.b WHST.11-12.1.c WHST.11-12.1.d WHST.11-12.1.e WHST.11-12.5 WHST.11-12.6 WHST.11-12.10	
Assess debt management and identify expensive borrowing behaviors (credit cards).	6.5.12.G 6.5.12.H WHST.11-12.7	MP2 MP4
Analyze and critique the process of buying a car.	6.1.12.C 6.1.12.D WHST.11-12.4 WHST.11-12.6 WHST.11-12.7 WHST.11-12.10	MP2 MP4
Compare options in higher education and evaluate ways to finance higher education.	6.1.12.C 6.1.12.D	MP2 MP4
Assess the importance of insurance and determine how insurance works.	6.1.12.C 6.1.12.D WHST.11-12.8 WHST.11-12.9	MP2 MP4
Explore and recommend the steps to follow to get a job.	6.1.12.C WHST.11-12.7	MP2 MP4
Identify the forms needed and write an informative report explaining how to fill out and file tax forms.	6.1.12.D 6.5.12.A WHST.11-12.2 WHST.11-12.2.a WHST.11-12.2.b WHST.11-12.2.c WHST.11-12.2.d WHST.11-12.2.e WHST.11-12.10	MP2 MP4
Break down the process of renting an apartment.	6.1.12.A WHST.11-12.7	MP2 MP4

ASSESSMENTS

PDE Academic Standards, Assessment Anchors, and Eligible Content: The teacher must be knowledgeable of the PDE Academic Standards, Assessment Anchors, and Eligible Content and incorporate them regularly into planned instruction.

Formative Assessments: The teacher will utilize a variety of assessment methods to conduct in-process evaluations of student learning.

Effective formative assessments for this course include but are not limited to:

- Journal Entry
- Entry/Exit Ticket
- Thinking Map
- Verbal Explanation
- Observation
- Artifacts
- Reflection/Summary
- Quiz

Summative Assessments: The teacher will utilize a variety of assessment methods to evaluate student learning at the end of an instructional task, lesson, and/or unit.

Effective summative assessments for this course include but are not limited to:

- Marking Period Assessment/Final Exam
- Writing a Paper/Essay
- Performance Tasks
- Project
- Tests
- Portfolio