

WARREN COUNTY SCHOOL DISTRICT

Estimated Fund Balance at 7/1/05		\$ 3,057,907
Use of Fund Balance as Funding Resource:		\$ -
Revenue Projections for 2005-06:		\$59,954,380
Recommended five (2.5) mill real estate tax increase:		\$1,020,108
*****New Revenue Considerations*****		
Student Parking Fees:		\$80,000
Eliminate ADM Passes:		\$15,000
Athletic & Extracurricular Fees:		\$380,000
Computer/Technology Fees:		\$128,000
TOTAL FUNDING RESOURCES FOR 2005-06:		\$ 61,577,488
First 05-06 Spending Plan Draft/April 5, 2005:		\$62,278,791
Add: Building Renovations: 5/16/05:		\$ 1,000,000
Adjusted Spending Plan: 5/16/05:		\$63,278,791
		\$ (1,701,303)

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Detail on
attached
pages.

Reductions(-)				
#####Budget Reductions: 5/16/03 #####				
Additional Staffing/Salary Reductions	\$	200,000		\$ (1,501,303)
Learning Enrichment Center Move	\$	44,000		(\$1,457,303)
ARAMARK Contract Reduction	\$	19,645		(\$1,437,658)
Instructional Supply Inventory Reduction	\$	50,000		(\$1,387,658)
Reduce Classroom Aide Budget	\$	50,000		(\$1,337,658)
Add'l IDEA Support of Psychologists	\$	100,000		(\$1,237,658)
Sheffield Elementary Closure	\$	155,000		(\$1,082,658)
Adult Education	\$	10,000		(\$1,072,658)
Contribution to Food Service Operations	\$	10,000		(\$1,062,658)
Other reductions (?)	\$	85,000		(\$977,658)
	\$	-		(\$977,658)
Total Reductions 5/16/05:				\$ 723,645
Adjusted Spending Plan / May 16, 2005:				\$62,555,146

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Funding the Adjusted Spending Plan:

Estimated Revenue with Recommended Tax Increase
and New Revenue Items: \$ 61,577,488

Use of Fund Balance:	\$ 977,658	
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Total 05-06 Estimated Resources:	\$ 62,555,146	
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Estimated Fund Balance @ June 30, 2006:	\$ 2,080,249
Designated to Terminal Liability of Health Plan:	\$ 736,717
Undesignated Estimated Fund Balance @ June 30, 2006:	\$ 1,343,532