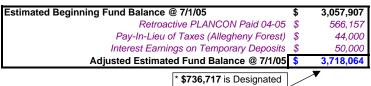
Final Proposed Budget 6/27/05

(Per Board Direction)



* \$736,717 is Designated for Terminal Liability of Health Insurance Plan

REVENUES

Draft Revenue Projections	\$ 59,954,380	•
2.5 Mill Real Estate Tax Increase to 46 Mills	\$ 1,020,108	\$ 408,043
New Revenue		A
Student Parking Fees	\$ 80,000	
Eliminate ADM Passes (\$15,000)	\$ -	Revenue
Athletic & Extracurricular Fees (\$380,000)	\$ 	per Mill
Computer/Technology Fees (\$128,000)	\$ 	per iviiii
Pay-In-Lieu of Tax Increase	\$ 10,000	
PLANCON Reimbursement Increase	\$ 130,300	
New Revenue Sub-total	\$ 220,300	
Adjusted Estimated Revenues	\$ 61,194,788	

Expenditures

Experialtures			
Initial Draft Expenditure Projections	\$	62,278,791	
Increase Building Renovation Funding		\$1,000,000	
Reductions			
Administration Staffing Reductions (Act 93)	\$	115,400	
Administrative Staffing Contingency Reduction	\$	50,000	
Staffing Reductions	\$	150,000	
Learning Enrichment Center Move (\$44,000)	\$	-	
ARAMARK Contract Reduction	\$	19,645	
Instructional Supply Inventory Reduction (\$50,000)	\$		
Reduce Classroom Aide Budget	\$	50,000	
Additional IDEA Support of Psychologists	\$	100,000	
Sheffield Elementary Closure (\$192,065)	\$	-	
Adult Education	\$	10,000	
Contribution to Food Service Operations	\$	10,000	
Employee Benefit Reductions	\$	47,935	
Equipment Reductions	\$	205,000	
Technical Equipment Reductions	\$	35,000	
6/13/05 Board Recommended Reduction Sub-total	\$	792,980	
6/20/05 Finance Committee & Administration Reductions			Sub-Account
Athletic Budget Reduction	\$	5,253	0
Technical Equip/Furniture	\$	2,000	750
Curriculum DevelopmentHomebound Inst.	\$	7,900	500
Employee Assistance Program	\$	4,000	320
District Postage	\$	10,000	530
AS400 Equipment Maintenance	\$	3,000	750
Effective Tch Coaches/Mileage & Guidance Supplies	\$	3,500	580/600
Legal Services	\$	4,500	330
Office of Superintendant (Services/Supplies/Equipment)	\$	3,000	5/6/7(00)
6/20/05 Sub-total	\$	43,153	
Adinated Estimated Francisches	•	60 440 650	i
Adjusted Estimated Expenditures	Þ	62,442,658	

Surplus/Deficit \$ (1,247,870)

General Fund Balance @ 6/30/2006

Estimated Beginning General Fund Balance (7/1/2005) \$	3,718,064	
Fund Balance Required to Balance Budget \$	(1,247,870)	
Estimated Ending General Fund Balance (6/30/2006) \$	2,470,194	3.96%
	▼	<u> </u>
* \$736,717 is Designated for Terminal		General Fund Balance
Liability of Health Insurance Leaving		as a % of Total
\$1,733,477 Undesignated Fund Balance		Expenditures

Budget Summary 6.27.05.xls 6/27/2005