

Final Proposed Budget 6/27/05

(Per Board Direction)

Estimated Beginning Fund Balance @ 7/1/05	\$ 3,057,907
Retroactive PLANCON Paid 04-05	\$ 566,157
Pay-In-Lieu of Taxes (Allegheny Forest)	\$ 44,000
Interest Earnings on Temporary Deposits	\$ 50,000
Adjusted Estimated Fund Balance @ 7/1/05	\$ 3,718,064

* \$736,717 is Designated for Terminal Liability of Health Insurance Plan

REVENUES

Draft Revenue Projections	\$ 59,954,380	
2.5 Mill Real Estate Tax Increase to 46 Mills	\$ 1,020,108	\$ 408,043
New Revenue		
Student Parking Fees	\$ 80,000	
Eliminate ADM Passes (\$15,000)	\$ —	
Athletic & Extracurricular Fees (\$380,000)	\$ —	
Computer/Technology Fees (\$128,000)	\$ —	
Pay-In-Lieu of Tax Increase	\$ 10,000	
PLANCON Reimbursement Increase	\$ 130,300	
New Revenue Sub-total	\$ 220,300	
Adjusted Estimated Revenues	\$ 61,194,788	

Revenue per Mill

Expenditures

Initial Draft Expenditure Projections	\$ 62,278,791	
Increase Building Renovation Funding	\$ 1,000,000	
Reductions		
Administration Staffing Reductions (Act 93)	\$ 115,400	
Administrative Staffing Contingency Reduction	\$ 50,000	
Staffing Reductions	\$ 150,000	
Learning Enrichment Center Move (\$44,000)	\$ —	
ARAMARK Contract Reduction	\$ 19,645	
Instructional Supply Inventory Reduction (\$50,000)	\$ —	
Reduce Classroom Aide Budget	\$ 50,000	
Additional IDEA Support of Psychologists	\$ 100,000	
Sheffield Elementary Closure (\$192,065)	\$ —	
Adult Education	\$ 10,000	
Contribution to Food Service Operations	\$ 10,000	
Employee Benefit Reductions	\$ 47,935	
Equipment Reductions	\$ 205,000	
Technical Equipment Reductions	\$ 35,000	
6/13/05 Board Recommended Reduction Sub-total	\$ 792,980	
6/20/05 Finance Committee & Administration Reductions		
Athletic Budget Reduction	\$ 5,253	0
Technical Equip/Furniture	\$ 2,000	750
Curriculum Development/Homebound Inst.	\$ 7,900	500
Employee Assistance Program	\$ 4,000	320
District Postage	\$ 10,000	530
AS400 Equipment Maintenance	\$ 3,000	750
Effective Tch Coaches/Mileage & Guidance Supplies	\$ 3,500	580/600
Legal Services	\$ 4,500	330
Office of Superintendant (Services/Supplies/Equipment)	\$ 3,000	5/6/7(00)
6/20/05 Sub-total	\$ 43,153	
Adjusted Estimated Expenditures	\$ 62,442,658	

Surplus/Deficit \$ (1,247,870)

General Fund Balance @ 6/30/2006

Estimated Beginning General Fund Balance (7/1/2005)	\$ 3,718,064	
Fund Balance Required to Balance Budget	\$ (1,247,870)	
Estimated Ending General Fund Balance (6/30/2006)	\$ 2,470,194	3.96%

* \$736,717 is Designated for Terminal Liability of Health Insurance Leaving \$1,733,477 Undesignated Fund Balance

General Fund Balance as a % of Total Expenditures