

Analysis of % Undesignated Fund Balance - General Fund

	<u>Warren</u>	<u>SD #2</u>	<u>SD#3</u>	<u>SD#4</u>	<u>Average</u>
6/30/2005	7.15%	16.40%	8.16%	26.80%	14.63%
6/30/2004	4.15%	13.05%	8.47%	21.79%	11.87%
6/30/2003	3.74%	11.19%	6.15%	11.54%	8.16%

Root, Spitznas, & Smiley recommend that, at a minimum, districts maintain one month's expenditures as fund balance. One month of expenditures for Warren County School District is approximately \$5,200,000. Our 2004-2005 audited fund balance is \$5,383,747. Therefore any reduction of fund balance would bring WCSD's fund balance lower than recommended.