



Warren County School District

Central Administrative Offices

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Warren PA 16365-4885

Fax: 814-723-4203

Robert B. Towsey, Ph.D.
Interim Superintendent

J. Petter Turnquist, CPA
Business Administrator

June 26, 2007

Mrs. President and Members
Warren County School District
Board of School Directors

Ladies and Gentlemen:

The following tax structure and resource allocation is presented for your consideration in support of the **Proposed Final Budget** for the **2007-2008** school year with proposed expenditures of **\$ 67,115,262**:

1. A tax of **46 Mills** (\$4.60 per hundred dollars) of assessed valuation on all the real estate in the District.
2. A Per Capita Tax of \$5.00 per person under Section 679 of the School Code
3. Local Enabling Taxes under ACT 511:
 - A. A 1/2 of 1% Wage and Income Tax
 - B. A 1% Real Estate Transfer Tax
 - C. An Occupational Privilege Tax of \$5.00
 - D. Per Capita Tax of \$5.00 per person
4. Estimated Fund Balance to include
 - a. Undesignated balance of **\$ 1,753,841**

Authorization to advertise as legally required is requested

Respectfully submitted,

FINANCE COMMITTEE

Roger Dunham, Chairperson
John Schwanke
Jeff Lockett
J Petter Turnquist, Treasurer