

### **SAMPLE MOTION**

Resolved: The Board of School Directors of the Warren County School District does hereby authorize the Administration to work with Public Financial Management, Inc. as Independent Financial Advisor, Knox McLaughlin Gornall & Sennett, P.C. as Bond Counsel and the local Solicitor to issue G.O. Bonds, Series of 2008 in the amount of \$10,000,000 to current refund the 2001 Bonds and a portion of the 2002 Bonds with a net savings target of \$200,000 to the School District via a competitive internet auction.

### **SAMPLE TIME LINE**

February 19, 2008 – Initial Presentation to Board & Authorization to Finance Team to proceed with Refunding

March 10, 2008 – Competitive Internet Bond Sale

April 15, 2008 - Settlement