

WARREN COUNTY SCHOOL DISTRICT SERIES OF 2003 Bonds to be Refunded
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1	2	3	4	5	6	7	8
<u>Date</u>	<u>Principal</u>	<u>Rate</u>	<u>Interest</u>	<u>Semi-Annual Debt Service</u>	<u>Fiscal Year Debt Service</u>	<u>State Aid</u>	<u>Local Effort</u>
9/1/2009	430,000	2.500	146,468.75	576,468.75			
3/1/2010			141,093.75	141,093.75	717,562.50	172,029.08	545,533.42
9/1/2010	440,000	2.800	141,093.75	581,093.75			
3/1/2011			134,933.75	134,933.75	716,027.50	171,661.08	544,366.42
9/1/2011	455,000	3.000	134,933.75	589,933.75			
3/1/2012			128,108.75	128,108.75	718,042.50	172,144.16	545,898.34
9/1/2012	470,000	3.125	128,108.75	598,108.75			
3/1/2013			120,765.00	120,765.00	718,873.75	172,343.44	546,530.31
9/1/2013	485,000	3.250	120,765.00	605,765.00			
3/1/2014			112,883.75	112,883.75	718,648.75	172,289.50	546,359.25
9/1/2014	500,000	3.350	112,883.75	612,883.75			
3/1/2015			104,508.75	104,508.75	717,392.50	171,988.32	545,404.18
9/1/2015	515,000	3.450	104,508.75	619,508.75			
3/1/2016			95,625.00	95,625.00	715,133.75	171,446.81	543,686.94
9/1/2016	535,000	3.550	95,625.00	630,625.00			
3/1/2017			86,128.75	86,128.75	716,753.75	171,835.19	544,918.56
9/1/2017	555,000	3.650	86,128.75	641,128.75			
3/1/2018			76,000.00	76,000.00	717,128.75	171,925.09	545,203.66
9/1/2018	575,000	3.750	76,000.00	651,000.00			
3/1/2019			65,218.75	65,218.75	716,218.75	171,706.93	544,511.82
9/1/2019	600,000	3.850	65,218.75	665,218.75			
3/1/2020			53,668.75	53,668.75	718,887.50	172,346.74	546,540.76
9/1/2020	620,000	3.950	53,668.75	673,668.75			
3/1/2021			41,423.75	41,423.75	715,092.50	171,436.92	543,655.58
9/1/2021	645,000	4.050	41,423.75	686,423.75			
3/1/2022			28,362.50	28,362.50	714,786.25	171,363.50	543,422.75
9/1/2022	675,000	4.100	28,362.50	703,362.50			
3/1/2023			14,525.00	14,525.00	717,887.50	172,107.00	545,780.50
9/1/2023	700,000	4.150	14,525.00	714,525.00			
3/1/2024			0.00	0.00	714,525.00	171,300.87	543,224.13
TOTALS	8,200,000		2,552,961	10,752,961	10,752,961	2,577,925	8,175,037
PE%	33.46%	Permanent					
MVAR%	71.65%						

WARREN COUNTY SCHOOL DISTRICT AMOUNT REQUIRED TO CALL BONDS
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1	2	3	4
<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
4/1/2009	8,200,000.00	24,411.46	8,224,411.46
TOTALS	8,200,000.00	24,411.46	8,224,411.46

WARREN COUNTY SCHOOL DISTRICT
SERIES OF 2009
REFUNDS THE SERIES OF 2003

SETTLE 4/1/2009
DATED 4/1/2009

1	2	3	4	5	6	7	8	9	10
	5,328								
<u>Date</u>	<u>Principal</u>	<u>Rate</u>	<u>Interest</u>	<u>Semi-Annual Debt Service</u>	<u>Fiscal Year Debt Service</u>	<u>State Aid</u>	<u>Proposed Local Effort</u>	<u>Existing Local Effort</u>	<u>Savings</u>
9/1/2009	205,000	0.850	88,829.17	293,829.17					
3/1/2010			105,723.75	105,723.75	399,552.92	95,789.18	303,763.74	545,533.42	241,769.68
9/1/2010	510,000	1.100	105,723.75	615,723.75					
3/1/2011			102,918.75	102,918.75	718,642.50	172,288.00	546,354.50	544,366.42	-1,988.08
9/1/2011	515,000	1.450	102,918.75	617,918.75					
3/1/2012			99,185.00	99,185.00	717,103.75	171,919.10	545,184.65	545,898.34	713.69
9/1/2012	525,000	1.600	99,185.00	624,185.00					
3/1/2013			94,985.00	94,985.00	719,170.00	172,414.46	546,755.54	546,530.31	-225.23
9/1/2013	535,000	1.800	94,985.00	629,985.00					
3/1/2014			90,170.00	90,170.00	720,155.00	172,650.61	547,504.39	546,359.25	-1,145.14
9/1/2014	540,000	2.000	90,170.00	630,170.00					
3/1/2015			84,770.00	84,770.00	714,940.00	171,400.36	543,539.64	545,404.18	1,864.54
9/1/2015	550,000	2.200	84,770.00	634,770.00					
3/1/2016			78,720.00	78,720.00	713,490.00	171,052.73	542,437.27	543,686.94	1,249.68
9/1/2016	565,000	2.400	78,720.00	643,720.00					
3/1/2017			71,940.00	71,940.00	715,660.00	171,572.97	544,087.03	544,918.56	831.53
9/1/2017	580,000	2.600	71,940.00	651,940.00					
3/1/2018			64,400.00	64,400.00	716,340.00	171,736.00	544,604.00	545,203.66	599.65
9/1/2018	595,000	2.800	64,400.00	659,400.00					
3/1/2019			56,070.00	56,070.00	715,470.00	171,527.42	543,942.58	544,511.82	569.24
9/1/2019	615,000	3.000	56,070.00	671,070.00					
3/1/2020			46,845.00	46,845.00	717,915.00	172,113.59	545,801.41	546,540.76	739.35
9/1/2020	630,000	3.200	46,845.00	676,845.00					
3/1/2021			36,765.00	36,765.00	713,610.00	171,081.50	542,528.50	543,655.58	1,127.08
9/1/2021	650,000	3.400	36,765.00	686,765.00					
3/1/2022			25,715.00	25,715.00	712,480.00	170,810.60	541,669.40	543,422.75	1,753.35
9/1/2022	680,000	3.600	25,715.00	705,715.00					
3/1/2023			13,475.00	13,475.00	719,190.00	172,419.26	546,770.74	545,780.50	-990.24
9/1/2023	700,000	3.850	13,475.00	713,475.00					
3/1/2024			0.00	0.00	713,475.00	171,049.14	542,425.86	543,224.13	798.27
TOTALS	8,395,000		2,032,194	10,427,194	10,427,194	2,499,825	7,927,369	8,175,037	243,670.33
PE%	33.46%								
CARF%	71.65%								

Savings Allocation	Amount	Percentage
School District's Share	243,670.33	2.97%
State's Share	78,099.69	0.95%
Total Savings	321,770.02	3.92%