WCSD/WCEA RETIREMENT INCENTIVE

Three Year Window Option Plan:

- Age 55
- 25 years PSERS credit
- · 25 WCSD credit
- Irrevocable letter signed by June _____ \$8,000 each of three years or equivalence in health care (money placed in non-taxable health care account)
- Members who retire by June 30, 2012, \$8,000 each of two years or equivalence in health care (money placed in non-taxable health care account)
- Members who retire by June 30, 2013, \$8,000 each of two years or equivalence in health care (money placed in non-taxable health care account)

Five Year Window Option Plan:

- Age 55
- · 25 years PSERS credit
- 25 WCSD credit as outline in contract with all contractual language in place
- Irrevocable letter signed by June _____ \$5,000 each of five years or equivalence in health care (money placed in non-taxable health care account)
- Members who retire by June 30, 2012, \$5,000 each of four years or equivalence in health care (money placed in non-taxable health care account)
- Members who retire by June 30, 2012, \$5,000 each of three years or equivalence in health care (money placed in non-taxable health care account)
- Members who retire by June 30, 2012, \$5,000 each of two years or equivalence in health care (money placed in non-taxable health care account)
- Members who retire by June 30, 2012, \$5,000 each of one year or equivalence in health care (money placed in non-taxable health care account)