

BUDGET BALANCING OPTIONS & TIMELINE

		Original 2011-12 Budget 3-8-2011	#1 5.23.11 BUDGET TEAM OPTION #2	#2 BOARD 5.23.11	#3 BOARD 5.23.11 UPDATED \$'S ESB 6.17.11	#4 BOARD 5.23.11 UPDATED \$'S AT 6.20.11	
REVENUES:							
Local	\$	26,102,713	\$ 26,102,713	\$ 26,102,713	\$ 26,102,713	\$ 26,102,713	
Proposed Millage increase	0.96	-	401,869	401,869	401,869	401,869	
Other Local Revenue				83,750	83,750	83,750	
Adjusted Local		26,102,713	26,504,582	26,588,332	26,588,332	26,588,332	
State		35,108,666	35,108,666	34,678,666	34,678,666	34,678,666	
Federal		3,290,385	3,290,385	3,720,385	3,720,385	3,720,385	
Est Beginning Fund Balance		4,229,679	4,229,679	4,229,679	4,229,679	4,229,679	
TOTAL RESOURCES		68,731,443	69,133,312	69,217,062	69,217,062	69,217,062	
EXPENDITURES:							
As Originally Budgeted		72,960,976	72,960,976	72,960,976	72,960,976	72,960,976	
Reductions		-	(7,075,364)	(6,634,180)	(6,496,086)	(6,426,086)	
TOTAL EXPENDITURES		\$ 72,960,976	\$ 65,885,612	\$ 66,326,796	\$ 66,464,890	\$ 66,534,890	
Ending Fund Balance		(4,229,533)	3,247,700	2,890,266	2,752,172	2,682,172	= (1,547,507)
% of Total Expenditures		-5.80%	4.93%	4.36%	4.14%	4.03%	-36.59%
Established goal at 5.11.11 Spec Board Meeting							Fund Balance Δ
Fund Balance @ 5% of Expenditures	5%	3,648,049	3,294,281	3,316,340	3,323,245	3,326,745	
% of Total Expenditures		5.00%	5.00%	5.00%	5.00%	5.00%	
	\$	-	\$ (7,075,364)	\$ (6,717,930)	\$ (6,579,836)	\$ (6,509,836)	Budget Reduction
Estimated value of 1 Mill	= \$	418,614					
Additional recommendations from Administration or Board							
CAA move back to SSEL	\$					(42,406)	
	\$					-	
	\$					-	
	\$					-	
	\$					-	
	\$					-	
TOTAL EXPENDITURES						66,492,484	
FUND BALANCE						\$ 2,724,578	
% of Total Expenditures						4.10%	