

Warren County School District			
Changes after 6/27/11			
	6/27/2011	Updates	6/30/2011
<b>ESTIMATED BEGINNING FUND BALANCE</b>	<b>\$ 4,229,679</b>		<b>\$ 4,229,679</b>
<b>REVENUES</b>	<b>\$ 64,987,383</b>		<b>\$ 64,987,383</b>
Revenue changes since 6/27/11:			
<i>E-Rate Revenue</i>		\$ 230,000	
<i>Adjustment on Basic Education</i>		\$ 4,729	
<i>Latest State Increase Estimate</i>		\$ 1,133,471	\$ 1,368,200
<b>TOTAL RESOURCES</b>	<b>\$ 69,217,062</b>		<b>\$ 70,585,262</b>
<b>EXPENSES</b>	<b>\$ 66,534,890</b>		<b>\$ 66,534,890</b>
Expense changes since 6/27/11:			
CAA move back to SSEL		\$ (42,406)	
Remove QZAB from Debt Service		\$ (200,000)	
Establish Master Facility/TAN Contingency		\$ 200,000	
		\$ -	
		\$ -	
		\$ -	
		\$ -	
		\$ -	\$ (42,406)
<b>TOTAL EXPENDITURES</b>	<b>\$ 66,534,890</b>		<b>\$ 66,492,484</b>
<b>ESTIMATED ENDING FUND BALANCE</b>	<b>\$ 2,682,172</b>		<b>\$ 4,092,778</b>
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>4.03%</b>		<b>6.16%</b>
<b>FUND BALANCE AT 5% OF EXPENDITURE</b>			<b>\$ 3,324,624</b>
<b>FUND BALANCE AS % OF EXPENDITURES</b>			<b>5.00%</b>
<b>Funds available to restore and achieve a 5% Fund Balance</b>			<b>\$ 730,000</b>