

RENEWAL COVERAGE TO BE PROVIDED BY SUNDAHL & CO., INC.

<b>LIMIT OF LIABILITY</b>	
<b>Policy Damages Limit of Liability:</b>	\$1,000,000 (aggregate for <b>Damages</b> )
<b>Separate Limits of Liability:</b>	
<b>IEP Hearing Limit of Liability:</b>	\$100,000 (aggregate for <b>Claim Expenses</b> )
<b>Desegregation Limit of Liability</b>	\$100,000 (aggregate for <b>Claim Expenses</b> )
<b>Breach of Contract Limit of Liability</b>	\$100,000 (aggregate for <b>Claim Expenses</b> )
<b>Breach Of Fiduciary Duty Limit of Liability:</b>	\$25,000 (aggregate for <b>Claim Expenses</b> )
<b>Network Security/Privacy Endorsement Limit of Liability</b>	\$0
<b>RETENTION/DEDUCTIBLE</b>	
each <b>Wrongful Act</b>	\$10,000
each <b>Employment Practices Violation</b>	\$25,000
each <b>IEP Hearing</b>	\$25,000
<b>Policy First Inception Date:</b>	01/01/1996
<b>Expanded Coverage First Inception Date:</b>	07/01/2008
<b>Expanded Coverage Retroactive Date</b>	07/01/2008
School Leaders Premium (for all coverages other than network/security privacy coverage)	\$34,234
Network Security Premium (for network security/privacy coverage only)	\$0
Additional Premium bearing endorsement	NIL
<b>Total Policy Premium</b>	<b>* \$34,576</b>

\*Premium for Certified Acts of Terrorism Coverage under Terrorism Risk Insurance Act 2002: \$342 included in policy premium stated above. Any coverage provided for losses caused by an act of terrorism as defined by TRIA (TRIA Losses) may be partially reimbursed by the United States under a formula established by TRIA as follows: 85% of TRIA Losses in excess of the insurer deductible mandated by TRIA, the deductible to be based on a percentage of the insurer's direct earned premiums for the year preceding the act of terrorism.

The TRIA disclosure is attached hereto.

School Leaders Risk Protector 96927 (12/07) will provide the basic contract. If you have not been previously provided with a copy of this policy form, a specimen is enclosed or will be provided at your request. Please read it carefully.

The following endorsements will be added to the basic policy:

#	Form #	Ed Dt	Title
1	96747	12/07	BOND EXCLUSION ENDORSEMENT
2	111161	06/12	FRONT-BACK PAY COINSURANCE ENDORSEMENT <ul style="list-style-type: none"> <li>• 50% coinsurance for any front and back wage payout</li> </ul>
3	99758	08/08	NOTICE OF CLAIM (REPORTING BY E-MAIL)
4	52165	05/08	PENNSYLVANIA AMENDATORY ENDORSEMENT CANCELLATION/NONRENEWAL
5	97617	03/08	PENNSYLVANIA AMENDATORY ENDORSEMENT
6	89644	07/05	COVERAGE TERRITORY ENDORSEMENT (OFAC)
7	78859	10/01	FORMS INDEX ENDORSEMENT

	111163	05/12	IEP HEARING PREVAILING PARTY FEES COINSURANCE ENDORSEMENT <ul style="list-style-type: none"> <li>• 50% coinsurance for any IEP hearing prevailing party fee</li> </ul>
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