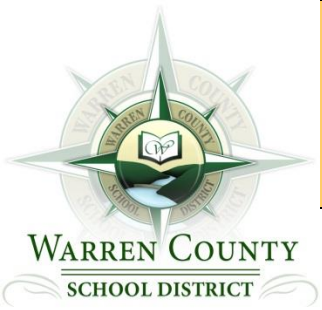


2015-2016

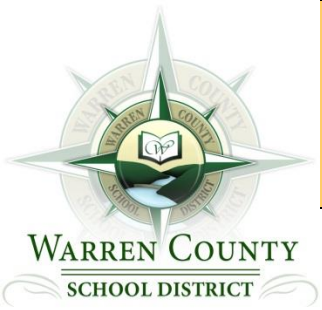
Proposed Preliminary Budget Presentation

January 26, 2015



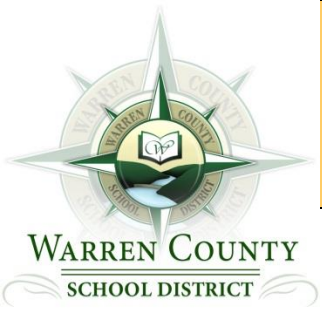
Board Goals

GOAL 1: The Warren County School District will continue the multi-year continuous improvement plan for academic excellence through focused efforts on : a) Improved teacher effectiveness; and b) Improved student centered support and services.



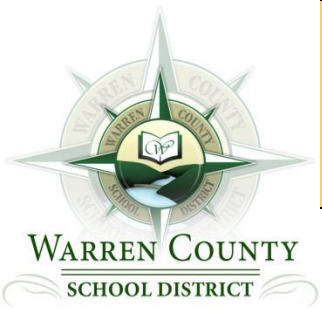
Board Goals

GOAL 2: That the Warren County School District continues to implement the Master Facilities Plan including the renovation of Warren Area High School and regularly reviews building systems as well as develops and begins to implement a Technology Plan making sure District plans are aligned with Board goals.



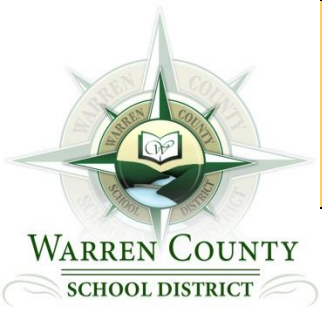
Board Goals

GOAL 3: The Warren County School District will work to address consistency with regard to classroom staffing, support staffing, administrative staffing and leadership at the building, District, and Board levels.



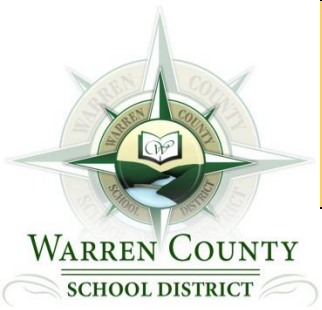
Board Goals

GOAL 4: The Warren County School District will develop a fiscal plan to 1) address the need for increasing non-traditional revenues and maximizing income from traditional sources, 2) continue to control spending and 3) present a long-term financial plan to address the concerns of the Board of Directors regarding curricular and technology needs, professional development, staffing, declining revenues from the local tax base and school funding from the State.



Considerations for 2015-16

- 1) Current Real Estate Taxes (Act 1 of 2006)
 - A. Base Index 1.9%
 - B. Adjusted Index .8%
 - C. With Base and Adjusted 2.7% which equates to \$550,000 gross or approx. \$507,000 collected.
 - D. Presentation uses 3.85% increase (2 Mills) vs. 2014-2015 Budget (\$800,000 gross or \$722,898 collected).
- 2) New Governor – Increase in Dollars to BEF?
- 3) PSER's/Health Care Costs increases
- 4) Losses in Revenue from Local or State?
- 5) Federal Aid?
- 6) WAHS/WCCC Renovations



REVENUE 2015 - 16

Local Revenue = \$25,244,727

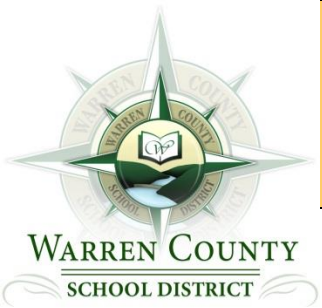
State Revenue = \$41,789,377

Federal Revenue = \$ 4,368,850

Budgeted Revenue = \$71,402,954

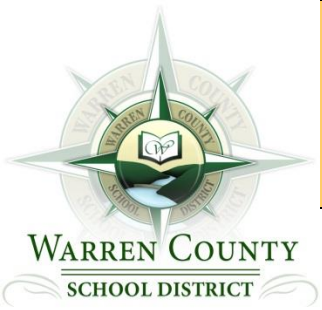
(3.85% or 2 Mill inc vs 14-15 Bud)

2014-2015 budgeted revenue = \$67,608,919



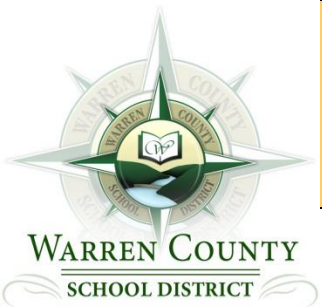
EXPENDITURES 14-15 vs. 15-16

		14-15	15-16	Diff.
100	Salaries	\$29,045,520.00	\$29,402,999.00	\$ 357,479.00
200	Employee Benefits	\$18,026,925.00	\$19,884,316.00	\$ 1,857,391.00
300	Professional Ser.	\$ 1,885,071.00	\$ 1,902,174.00	\$ 17,103.00
400	Property Ser.	\$ 2,046,331.00	\$ 2,038,858.00	\$ (7,473.00)
500	Trans/Charter/Other	\$10,524,234.00	\$10,936,550.00	\$ 412,316.00
600	Supplies	\$ 2,309,881.00	\$ 2,360,323.00	\$ 50,442.00
700	Equipment	\$ 137,813.00	\$ 140,570.00	\$ 2,757.00
800	Misc.	\$ (9,362.02)	\$ 3,192,603.00	\$ 3,201,965.02
900	Debt/Trans/Cont	\$ 5,062,331.00	\$ 4,163,653.00	\$ (898,678.00)
		\$69,028,743.98	\$74,022,046.00	\$ 4,993,302.02



Why the increase in spending?

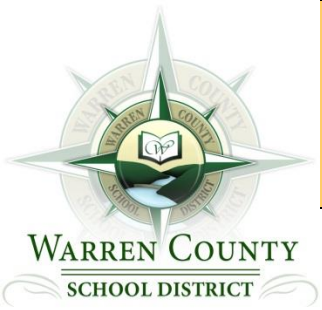
Salary Increase:	=	\$357,479
PSERS Increase:	=	\$1,290,618
Health Care Increase:	=	\$625,641
Charter/Spec School:	=	\$254,118
Total Increases:		\$2,527,856



Debt Service Analysis

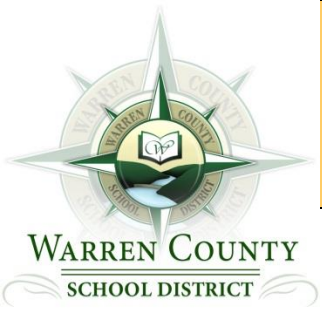
(Reclass due to accounting change)

	Budget 14-15	Budget 15-16	Diff
Revenue:			
QZAB Interest (8733)	\$ -	\$ 1,802,439	\$ 1,802,439
TOTAL REVENUE	\$ -	\$ 1,802,439	\$ 1,802,439
Expenses:			
Interest Debt (830)	\$ -	\$ 3,028,945	\$ 3,028,945
Debt Service Principal (910)	\$ 4,021,854	\$ 2,904,300	\$ (1,117,554)
TOTAL EXPENSES	\$ 4,021,854	\$ 5,933,245	\$ 1,911,391
TOTAL DEBT COST	\$ 4,021,854	\$ 4,130,806	\$ 108,952
Note: Figures do not include subsidy from State.			



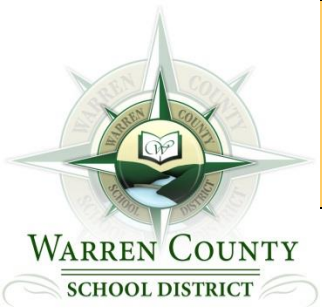
What does this mean in 2015-16?

REVENUES:	\$71,402,954
EXPENDITURES:	\$74,022,044
STARTING DEFICIT:	\$ 2,619,090



Possible Budget Impacts

1. Staff Attrition
2. Board Goals
3. Program Changes
4. Additions – Board rating sheets
5. Health Care
6. Millage increase
7. Use of Fund Balance



FUND BALANCE

Fiscal Year End	General Fund Balance	Change
2007	\$ 6,760,559.00	
2008	\$ 7,192,838.00	\$ 432,279.00
2009	\$ 7,682,502.00	\$ 489,664.00
2010	\$ 5,194,561.00	\$ (2,487,941.00)
2011	\$ 4,273,898.00	\$ (920,663.00)
2012	\$ 4,848,379.00	\$ 574,481.00
2013	\$ 9,017,252.00	\$ 4,168,873.00
2014	\$ 12,761,643.00	\$ 3,744,391.00

Designated FB Capital Projects: \$2.4 million,
Retirement: \$2.371 million, Contingencies: \$500,000,
Medical Expenses: \$780,256, Textbooks: \$600,000,
Technology: \$1.57 million, Scrap Sales: \$90,972, Health
Science: \$30,000