

**WARREN COUNTY SCHOOL DISTRICT
WARREN COUNTY, PENNSYLVANIA**

RESOLUTION NO. 15-09-02

**A RESOLUTION AUTHORIZING THE EXPENDITURE OF
COMMITTED/DESIGNATED FUND BALANCE FOR OTHER BOARD APPROVED
PURPOSES UNTIL SUCH TIME AS THE COMMONWEALTH APPROVES A
BUDGET AND RESULTING SUBSIDIES ARE RECEIVED**

WHEREAS, at a Special Meeting held on June 29, 2015, the Board of School Directors approved the 2015/2016 Final Budget, which included several budgetary items identified as committed/designated fund balance; and

WHEREAS, due to the adverse financial impact created by the Commonwealth's failure to approve a budget and the District's continuing need to fulfill its financial obligations, the Board is compelled to authorize the District to use the committed/designated fund balance to meet the District's financial obligations until such time as the Commonwealth approves a budget.

NOW, THEREFORE, BE IT RESOLVED that the Board hereby authorizes committed/designated fund balances identified in the 2015/2016 Final Budget to be expended by the District for other Board approved expenditures, only as deemed necessary by the Director of Business Services, until such time as the Commonwealth fulfills its obligation to approve a budget and the resulting subsidies are received, at which time the Director of Business Services is hereby directed to re-commit/re-designate the funds as committed/designated fund balance in the same amounts as specified in the 2015/2016 Final Budget.

ADOPTED as a Resolution of the Warren County School District this 28th day of September, 2015.

ATTEST: (seal)

WARREN COUNTY SCHOOL DISTRICT

Secretary, Board of School Directors

President, Board of School Directors