



FELIX & GLOEKLER, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

2306 Peninsula Drive • Erie, Pennsylvania 16506

Independent Auditor's Report

We have audited the accompanying schedules for Project Accounting based on Final Costs (pages J02 and J03), and Financial Report (J04) for the project #3639 of the Beaty-Warren Middle School project of the Warren County School District for the period July 1, 2012 through July 31, 2015. These schedules are the responsibility of the School District's management. Our responsibility is to express an opinion on these schedules based on our audit.

Management is responsible for the preparation and fair presentation of these schedules in accordance with Pennsylvania Department of Education's rules and regulations.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedules referenced in the first paragraph are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the schedules. We believe that our audit provides a reasonable basis for our opinion.

The accompanying schedules were prepared for the purpose of complying with the Pennsylvania Department of Education's rules and regulations used to determine a project's final reimbursement and its permanent reimbursable percentage, and as described on page J06. The schedules were prepared on the basis of cash receipts and disbursements, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the schedules referred to above present fairly, in all material respects, the costs incurred, revenues collected, and available funds arising from cash transactions for the Beaty-Warren Middle School project of the Warren County School District for the period July 1, 2012 through July 31, 2015 on the basis of accounting and costs allocation methodology indicated on page J06.

Independent Auditor's Report
(Continued)

This report is intended solely for the information and use of the Board of Directors and Management of the Warren County School District and the Pennsylvania Department of Education and should not be used for any other purpose.

Felix and Gloekler, P.C.

Felix and Gloekler, P.C.

June 5, 2016
Erie, Pennsylvania

Warren County School District
Beaty-Warren Middle School Project
Note to Plancon J Report

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Accounting

The schedules for Project Accounting based on Final Costs (pages J02 and J03) and Financial Report (page J04) have been prepared using the cash basis of accounting. Revenues are recognized when received. Expenditures are recorded when paid.

B. Allocation of Costs

The Beaty-Warren Middle School Project was funded by proceeds of the 2011 series A Bond, 2012 Bond, and 2014 Bond issue and the School District's reserve funds.

**PART J: PROJECT ACCOUNTING BASED ON FINAL COSTS
BOARD TRANSMITTAL**

DISTRICT/CTC: Warren County School District COUNTY: Warren
PRJT BLDG NAME: Beaty-Warren Middle School PROJECT #: 3639

ALL PRJTS PAGE #

<u>X</u>	J02-J03	Project Accounting Based on Final Costs
<u>X</u>	Add't Costs	Additional Project Costs
<u>X</u>	J04	Financial Report
<u>X</u>	J05	Certificate of Architect
<u>X</u>	J06	Financial Information Certification
<u>X</u>		Independent Auditor's Report
		Final Just Compensation Award or Settlement Sheet (for properties acquired through condemnation)
		U.S. Green Building Council's Leadership in Energy and Environmental Design Green Building Rating System (LEED-NC™) Silver, Gold or Platinum certification (if applicable)
		Green Building Initiative's two, three or four Green Globes™ certification (if applicable)

*** TO BE COMPLETED ONLY IF DIRECTED BY PDE ***

 J07-J12 Final Project Costs - Detail

The individual or firm independently contracted by the district/CTC to prepare this information to be contacted if there are any questions about Part J:

John Casey (814)237-6393
Independent Preparer's Name and Position Phone Number Fax Number
The independent preparer's e-mail address is: jvcirish@comcast.net

CERTIFICATION BY SCHOOL DISTRICT/CTC

The district/CTC administrator to be contacted about Part J:

Dr. Norbert J. Kennerknecht 814-723-6900 814-723-5238
District/CTC Administrator's Name and Position Phone Number Fax Number

The district/CTC administrator's e-mail address is: kennerknechtn@wcsdpa.org

This certifies that the attached materials were approved for submission to the Pennsylvania Department of Education by board action.

BOARD ACTION DATE: _____

VOTING: AYE _____ NAY _____ ABSTENTIONS _____ ABSENT _____

Signature, Board Secretary Board Secretary's Name, Printed or Typed

District/CTC Address Date

PROJECT ACCOUNTING BASED ON FINAL COSTS (1 of 2)
FOR THE PERIOD 07/2012 TO 07/2015

District/CTC: Warren County School District		Project Name: Beaty-Warren Middle School		Project #: 3639	
PROJECT COSTS		NEW	EXISTING	TOTAL	
A. STRUCTURE COSTS (include site development)					
1. General (Report costs for sanitary sewage disposal on Line E-1.)			\$6,441,972	\$6,441,972	
2. Heating and Ventilating			\$2,652,513	\$2,652,513	
3. Plumbing (Report costs for sanitary sewage disposal on Line E-1.)			\$1,259,334	\$1,259,334	
4. Electrical			\$3,285,273	\$3,285,273	
5. Asbestos Abatement (J10, line B-3)		X X X X X X	\$250,840	\$250,840	
6. Building Purchase Amount		X X X X X X			
7. Other * (Exclude Test Borings and Site Survey) (Use PlanCon-J-Add't Costs page if necessary.)					
a. Fire Protection			\$638,774	\$638,774	
b. Food Service			\$340,800	\$340,800	
c. _____					
d. _____					
e. PlanCon-J-Add't Costs, Total					
A-1 to A-7 - Subtotal			\$14,869,506	\$14,869,506	
8. Construction Insurance					
a. Owner Controlled Insurance Program on Structure Costs (Exclude asbestos abatement, building purchase and other structure costs not covered by the program)					
b. Builder's Risk Insurance (if not included in primes)					
c. Construction Insurance - Total					
9. TOTAL-Structure Costs (A-1 to A-7-Subtotal plus A-8-c)			14,869,506	14,869,506	
B. ARCHITECT'S FEE					
1. Architect's/Engineer's Fee on Structure			\$810,520	\$810,520	
2. EPA-Certified Project Designer's Fee on Asbestos Abatement		X X X X X X X X X X X X			
3. TOTAL - Architect's Fee			\$810,520	\$810,520	
C. MOVABLE FIXTURES AND EQUIPMENT					
1. Movable Fixtures and Equipment			\$639,362	\$639,362	
2. Architect's Fee					
3. TOTAL - Movable Fixtures & Equipment			\$639,362	\$639,362	
D. STRUCTURE COSTS, ARCHITECT'S FEE, MOVABLE FIXTURES AND EQUIPMENT - TOTAL (A-9 plus B-3 and C-3)			\$16,319,388	\$16,319,388	
E. SITE COSTS					
1. Sanitary Sewage Disposal					
2. Sanitary Sewage Disposal Tap-In Fee and/or Capacity Charges					
3. Owner Controlled Insurance Program/Builder's Risk Insurance on Sanitary Sewage Disposal					
4. Architect/Engineer's Fee for Sanitary Sewage Disposal					
5. Site Acquisition Costs					
a. Gross Amount Due from Settlement Statement or Just Compensation		\$126,236	X X X X X X X X X X X X X X X X X X	\$126,236	
b. Real Estate Appraisal Fees		\$3,250	X X X X X X	\$3,250	
c. Other Related Site Acquisition Costs			X X X X X X		
d. Site Acquisition Costs - Total		\$129,486	X X X X X X	\$129,486	
6. TOTAL - Site Costs		\$129,486		\$129,486	
F. STRUCTURE COSTS, ARCHITECT'S FEE, MOVABLE FIXTURES & EQUIPMENT, AND SITE COSTS - TOTAL (D plus E-6)		\$129,486	\$16,319,388	\$16,448,874	

* - Type "No Fee" beside each item for which no design fee is charged.

PROJECT ACCOUNTING BASED ON FINAL COSTS (2 of 2)

FOR THE PERIOD 07/2012 TO 07/2015

District/CTC: Warren County School District	Project Name: Beaty-Warren Middle School	Project #: 3639
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ROUND FIGURES TO NEAREST DOLLAR

PROJECT COSTS (CONT.)				TOTAL
G. ADDITIONAL CONSTRUCTION-RELATED COSTS				
1. Project Supervision (inc. Asbestos Abatement Project Supervision)				
2. Construction Manager Fee and Related Costs				\$53,901
3. Total Demolition of Entire Existing Structures & Related Asbestos Removal to Prepare Project Site for Construction of New Building and Related AHERA Clearance Air Monitoring and EPA-Certified Project Designer's Fee on Asbestos Abatement (Exclude costs for partial demolition.)				
4. Architectural Printing				
5. Test Borings				
6. Site Surveys				\$8,695
7. Other (Attach PlanCon-J-Add't Costs page if needed.)				
a. _____				
b. _____				
c. Plan-J-Add't Costs, Total				\$422,094
8. TOTAL - Additional Construction-Related Costs				\$484,690
H. FINANCING COSTS	BOND ISSUE/NOTE	BOND ISSUE/NOTE	BOND ISSUE/NOTE	X X X X X X
<i>FOR THIS PROJECT ONLY</i>	<i>SERIES OF 2011A</i>	<i>SERIES OF 2012</i>	<i>SERIES OF 2014</i>	<i>X X X X X X</i>
(EXCLUDE ACCRUED INTEREST)				
1. Underwriter Fees	\$99,261	\$9,511	\$17	\$108,789
2. Legal Fees	\$57,427	\$2,952	\$4	\$60,383
3. Financial Advisor	\$60,793	\$6,440	\$6	\$67,238
4. Bond Insurance				
5. Paying Agent/Trustee Fees and Expenses	\$1,367	\$64	\$1	\$1,432
6. Capitalized Interest				
7. Printing	\$711	\$1,060	\$1	\$1,772
8. CUSIP & Rating Fees	\$8,895	\$1,944	\$2	\$10,841
9. Other				
a. Phone, Fed Ex				
b. Internet Auction	\$9,076		\$1	\$9,077
10. TOTAL-Financing Costs	\$237,531	\$21,970	\$32	\$259,532
I. TOTAL PROJECT COSTS (F plus G-8 plus H-10)				\$17,193,096
REVENUE SOURCES	BOND ISSUE/NOTE	BOND ISSUE/NOTE	BOND ISSUE/NOTE	
(EXCLUDE ACCRUED INTEREST)	SERIES OF 2011A	SERIES OF 2012	SERIES OF 2014	TOTAL
J. AMOUNT FINANCED	\$14,954,967	\$1,732,434	\$1,213	\$16,688,614
<i>FOR THIS PROJECT ONLY</i>				
K. ORIGINAL ISSUE DISCOUNT/			\$2	\$2
<i>PREMIUM FOR THIS PROJECT ONLY</i>				
L. INTEREST EARNINGS	\$345,983	\$11,712	\$1	\$357,695
<i>FOR THIS PROJECT ONLY</i>				
M. BUILDING INSURANCE RECEIVED				
N. PROCEEDS FROM SALE OF BUILDING OR LAND				
O. LOCAL FUNDS - CASH (SEE INSTRUCTIONS)				\$146,784
P. OTHER FUNDS (PROVIDE DESCRIPTION ON SEPARATE SHEET)				
Q. TOTAL REVENUE SOURCES				\$17,193,096

ADDITIONAL PROJECT COSTS			
District/CTC:	Project Name:		Project #:
Warren County School District	Beaty-Warren Middle School		3639
J02 - A. STRUCTURE COSTS (incl. site dev.) -ONLY LIST PRIME CONTRACTS; REPORT OTHER COSTS UNDER J03, LINE G	NEW	EXISTING	TOTAL
TOTAL - STRUCTURE COSTS			
* - Type "No Fee" beside each item listed above for which no design fee is charged.			
J03 - G. ADDITIONAL CONSTRUCTION-RELATED COSTS			TOTAL
Asbestos Abatement			\$78,679
Concrete Testing			\$110
Code Reviews			\$52,628
Engineering			\$17,800
Printing			\$2,341
Supplies			\$900
Storage			\$7,060
Construction Services/Storage			\$204,497
Consulting Redicheck and Dejong Richter			\$58,079
TOTAL - OTHER CONSTRUCTION-RELATED COSTS			\$422,094

FINANCIAL REPORT FOR THE PERIOD _____ TO 7/15

District/CTC: Warren County School District		Project Name: Beaty-Warren Middle School		Project #: 3639
	BOND ISSUE/NOTE SERIES OF 2011A	BOND ISSUE/NOTE SERIES OF 2012	BOND ISSUE/NOTE SERIES OF 2014	TOTAL
A. TOTAL BOND ISSUE OR NOTE	\$16,200,000	\$23,180,000	\$9,980,000	\$49,360,000
B. ORIGINAL ISSUE DISCOUNT/ ORIGINAL ISSUE PREMIUM			\$19,758	\$19,758
C. TOTAL INTEREST EARNINGS ON ALL INVESTMENTS FOR ALL FUNDS (Exclude accrued interest and) capitalized interest)				
1. Construction Fund	\$374,787	\$156,701	\$5,313	\$536,801
2. Authority Fund				
3. Debt Service Fund				
4. Debt Service Reserve Fund				
5. Bond Redemption Fund				
6. Other: _____				
7. Other: _____				
8. TOTAL	\$374,787	\$156,701	\$5,313	\$536,801
D. BUILDING INSURANCE RECEIVED				
E. PROCEEDS FROM SALE OF BUILDING OR LAND				
F. LOCAL FUNDS - CASH				\$146,784
G. OTHER: _____				
H. OTHER: _____				
I. TOTAL REVENUE SOURCES				\$50,063,343
J. TOTAL PROJECT COSTS FOR THIS PLANCON PROJECT (J03, line I)				\$17,193,096
K. FUNDS NOT EXPENDED FOR THIS PLANCON PROJECT (I minus J)				\$32,870,247
DISPOSITION OF FUNDS NOT EXPENDED FOR THIS PLANCON PROJECT (Indicate the applicable bond issue.)				
Reimbursable Projects:				
<u>Project Building Name</u>	<u>PDE Project #</u>	<u>Amount Financed</u>	<u>Applicable Issue</u>	
Eisenhower K-12	3753		2011/2012	
Sheffield K-12	3640		2011/2012	
_____	_____	_____	_____	
_____	_____	_____	_____	
_____	_____	_____	_____	
_____	_____	_____	_____	
_____	_____	_____	_____	
Nonreimbursable Projects:				
_____	_____	_____	_____	
_____	_____	_____	_____	
_____	_____	_____	_____	
Other:				
_____	_____	_____	_____	
_____	_____	_____	_____	

CERTIFICATE OF ARCHITECT

District/CTC: Warren County School District County: Warren

School Name: Beaty Warren Middle School Project #: 3639

The bid opening date for the original General Contract was: 7/10/2012

As the architect of record for the above named school district/area vocational-technical school for said project, I certify to the best of my knowledge and belief that all construction work, including change orders and supplemental contracts, has been completed as of 11/1/2015 in an acceptable manner in accordance with the plans and specifications approved by the Pennsylvania Department of Education (and any approved changes thereto) and that all contractors, by virtue of said completion, may be paid all final monies due and owing on this project.


Signature, Architect

Bryant H. Robey, AIA
Architect's Name, Printed or Typed

WTW Architects
Architectural Firm Name

127 Anderson Street, Pittsburgh, PA 15212
Architect's Address

11/24/15
Date

For a project constructed and based on an approved school facility design published on the Department's School Design Clearinghouse, I further certify that the project was constructed based on an approved school facility design published on this clearinghouse.

Signature, Architect

Date

FINANCIAL INFORMATION CERTIFICATIONDistrict/CTC: Warren County School DistrictCounty: WarrenSchool Name: Beaty-Warren Middle SchoolProject #: 3639

I certify that the financial information on the schedules titled Project Accounting Based on Final Costs (pages J02 and J03), Financial Report (J04), and Final Project Costs - Detail (pages J07 to J12) for the above referenced school construction project is presented based on the following:

Financial information is reported based on the cash basis of accounting.

If costs were allocated to certain areas or contracts, describe the allocation method below (attach additional pages if needed):

Signature, Board Secretary_____
Board Secretary's Name, Printed or Typed_____
Date**FOR 100% CASH PROJECT ONLY**

Please provide information, by fiscal year, on the expenditure of project funds for a project fully funded by local funds. Cash projects are those projects for which the District/CTC has not incurred debt.

FY	PROJECT FUNDS ACTUALLY EXPENDED
----	------------------------------------

_____	_____
_____	_____
_____	_____
_____	_____
TOTAL -	_____

I certify that the project funds were actually expended in the fiscal years as reported above and I also certify that the District/CTC has not incurred debt to fund this project.

Signature, Board Secretary_____
Board Secretary's Name, Printed or Typed_____
Date**FOR PROJECT USING LOCAL FUNDS AS FINANCING SOURCE**

Please provide information, by fiscal year, on the expenditure of project funds for a project using local funds as a financing source in addition to debt incurred.

FY	PROJECT FUNDS ACTUALLY EXPENDED
----	------------------------------------

_____	_____
_____	_____
_____	_____
_____	_____
TOTAL -	_____

I certify that the project funds were actually expended in the fiscal years as reported above.

Signature, Board Secretary_____
Board Secretary's Name, Printed or Typed_____
Date