

**WARREN COUNTY SCHOOL DISTRICT
WARREN, PENNSYLVANIA**

RESOLUTION: 17-05-02

**A RESOLUTION PETITIONING THE PENNSYLVANIA GENERAL ASSEMBLY TO TAKE
IMMEDIATE ACTION ON PENSION REFORM FOR THE PENNSYLVANIA SCHOOL EMPLOYEES
RETIREMENT SYSTEM (PSERS).**

WHEREAS, the Pennsylvania School Employees Retirement System (PSERS) has maintained an historical 7.5 percent annual investment rate of return and a current investment return assumption of 7.25 percent, and yet the system continues to be underfunded by over \$49 billion dollars, and

WHEREAS, the employer contribution rates show a stark contrast from 2010-2011 to present having increased 432 percent in that time period, and the employer contribution rate for fiscal year 2017-2018 will increase to 32.57 percent with a projected increase to 36.4 percent by fiscal year 2021-2022 and future increases with no end in sight, and

WHEREAS, the increases for the Warren County School District reflect incredible future costs as follows:

Fiscal Year	Contribution Rate	District Projected Expenditures*
2017-18	32.57%	\$3,711,814
2018-19	34.18%	\$3,992,679
2019-20	35.53%	\$4,254,136
2020-21	35.95%	\$4,412,035
2021-22	36.40%	\$4,578,944
*Net impact after reimbursement per April 18, 2017, PSERS Committed Fund Balance Analysis		

WHEREAS, the increasing pension costs are depleting available funds used for true basic education needs for student programming and resources vital to student achievement; effectively requiring significantly higher financial costs being placed on school districts and taxpayers.

NOW THEREFORE BE IT RESOLVED, the Warren County School District Board of School Directors requests the General Assembly takes immediate steps to work collaboratively with school entities, unions, and state school associations to draft meaningful legislation to reform the Pennsylvania School Employees Retirement System with the dual purpose of reducing projected employer contribution rates and costs to taxpayers while maintaining appropriate pension benefits to school employees.

BE IT FURTHER RESOLVED, that a copy of this resolution be submitted to the elected senators and representatives of the Warren County School District in the General Assembly, and to the Governor of Pennsylvania, Tom Wolf.

Adopted this 18th day of May, 2017.

ATTEST:

WARREN COUNTY SCHOOL DISTRICT

Board Secretary

Board President