

Millage Analysis  
 Value of a Mill

| CURRENT MILLAGE |                 |                                         |         |                         |            |
|-----------------|-----------------|-----------------------------------------|---------|-------------------------|------------|
|                 | Assessed Values |                                         | Millage | Tax Dollars             |            |
| 2017-2018       | \$              | 458,103,193                             | 53.4658 | \$                      | 24,492,854 |
| 2018-2019       | \$              | 459,662,521                             | 53.4658 | \$                      | 24,576,224 |
|                 |                 | Δ                                       | → 0     |                         | 83,371     |
| Appraised Value | Assessed Value  | 1 Mill = \$1 per \$1000/ assessed value |         | 53.4658 Mills TOTAL TAX | Per Month  |
| \$ 20,000       | \$ 10,000       | \$                                      | 10.00   | \$ 534.66               | \$ 44.55   |
| \$ 40,000       | \$ 20,000       | \$                                      | 20.00   | \$ 1,069.32             | \$ 89.11   |
| \$ 60,000       | \$ 30,000       | \$                                      | 30.00   | \$ 1,603.97             | \$ 133.66  |
| \$ 80,000       | \$ 40,000       | \$                                      | 40.00   | \$ 2,138.63             | \$ 178.22  |
| \$ 100,000      | \$ 50,000       | \$                                      | 50.00   | \$ 2,673.29             | \$ 222.77  |
| \$ 120,000      | \$ 60,000       | \$                                      | 60.00   | \$ 3,207.95             | \$ 267.33  |
| \$ 140,000      | \$ 70,000       | \$                                      | 70.00   | \$ 3,742.61             | \$ 311.88  |
| \$ 160,000      | \$ 80,000       | \$                                      | 80.00   | \$ 4,277.26             | \$ 356.44  |
| \$ 180,000      | \$ 90,000       | \$                                      | 90.00   | \$ 4,811.92             | \$ 400.99  |
| \$ 200,000      | \$ 100,000      | \$                                      | 100.00  | \$ 5,346.58             | \$ 445.55  |
| \$ 220,000      | \$ 110,000      | \$                                      | 110.00  | \$ 5,881.24             | \$ 490.10  |
| \$ 240,000      | \$ 120,000      | \$                                      | 120.00  | \$ 6,415.90             | \$ 534.66  |
| \$ 260,000      | \$ 130,000      | \$                                      | 130.00  | \$ 6,950.55             | \$ 579.21  |
| \$ 280,000      | \$ 140,000      | \$                                      | 140.00  | \$ 7,485.21             | \$ 623.77  |
| \$ 300,000      | \$ 150,000      | \$                                      | 150.00  | \$ 8,019.87             | \$ 668.32  |
| \$ 320,000      | \$ 160,000      | \$                                      | 160.00  | \$ 8,554.53             | \$ 712.88  |
| \$ 340,000      | \$ 170,000      | \$                                      | 170.00  | \$ 9,089.19             | \$ 757.43  |
| \$ 360,000      | \$ 180,000      | \$                                      | 180.00  | \$ 9,623.84             | \$ 801.99  |
| \$ 380,000      | \$ 190,000      | \$                                      | 190.00  | \$ 10,158.50            | \$ 846.54  |
| \$ 400,000      | \$ 200,000      | \$                                      | 200.00  | \$ 10,693.16            | \$ 891.10  |

Personalized: Current Millage 53.4658

|                |              |
|----------------|--------------|
| Assessed Value | \$ 40,000.00 |
| Millage        | 53.4658      |
| Total Tax      | \$ 2,138.63  |

| EXAMPLE NEW MILLAGE (1.87 MILL INC) |                                         |             |                                |                    |               |
|-------------------------------------|-----------------------------------------|-------------|--------------------------------|--------------------|---------------|
|                                     | Assessed Values                         |             | Millage                        | Tax Dollars        |               |
| 2017-2018                           | \$                                      | 458,103,193 | 53.4658                        | \$                 | 24,492,854    |
| 2018-2019                           | \$                                      | 459,662,521 | 55.3358                        | \$                 | 25,435,793    |
|                                     |                                         | Δ           | → 1.870                        | \$                 | 942,940       |
|                                     |                                         |             |                                | \$                 | 858,075       |
| Assessed Value                      | 1 Mill = \$1 per \$1000/ assessed value |             | 1.87 Mill Increase \$ increase | Increase Per Month | TOTAL NEW TAX |
| \$ 10,000                           | \$                                      | 10.00       | \$ 18.70                       | \$ 1.56            | \$ 553.36     |
| \$ 20,000                           | \$                                      | 20.00       | \$ 37.40                       | \$ 3.12            | \$ 1,106.72   |
| \$ 30,000                           | \$                                      | 30.00       | \$ 56.10                       | \$ 4.67            | \$ 1,660.07   |
| \$ 40,000                           | \$                                      | 40.00       | \$ 74.80                       | \$ 6.23            | \$ 2,213.43   |
| \$ 50,000                           | \$                                      | 50.00       | \$ 93.50                       | \$ 7.79            | \$ 2,766.79   |
| \$ 60,000                           | \$                                      | 60.00       | \$ 112.20                      | \$ 9.35            | \$ 3,320.15   |
| \$ 70,000                           | \$                                      | 70.00       | \$ 130.90                      | \$ 10.91           | \$ 3,873.51   |
| \$ 80,000                           | \$                                      | 80.00       | \$ 149.60                      | \$ 12.47           | \$ 4,426.86   |
| \$ 90,000                           | \$                                      | 90.00       | \$ 168.30                      | \$ 14.03           | \$ 4,980.22   |
| \$ 100,000                          | \$                                      | 100.00      | \$ 187.00                      | \$ 15.58           | \$ 5,533.58   |
| \$ 110,000                          | \$                                      | 110.00      | \$ 205.70                      | \$ 17.14           | \$ 6,086.94   |
| \$ 120,000                          | \$                                      | 120.00      | \$ 224.40                      | \$ 18.70           | \$ 6,640.30   |
| \$ 130,000                          | \$                                      | 130.00      | \$ 243.10                      | \$ 20.26           | \$ 7,193.65   |
| \$ 140,000                          | \$                                      | 140.00      | \$ 261.80                      | \$ 21.82           | \$ 7,747.01   |
| \$ 150,000                          | \$                                      | 150.00      | \$ 280.50                      | \$ 23.38           | \$ 8,300.37   |
| \$ 160,000                          | \$                                      | 160.00      | \$ 299.20                      | \$ 24.93           | \$ 8,853.73   |
| \$ 170,000                          | \$                                      | 170.00      | \$ 317.90                      | \$ 26.49           | \$ 9,407.09   |
| \$ 180,000                          | \$                                      | 180.00      | \$ 336.60                      | \$ 28.05           | \$ 9,960.44   |
| \$ 190,000                          | \$                                      | 190.00      | \$ 355.30                      | \$ 29.61           | \$ 10,513.80  |
| \$ 200,000                          | \$                                      | 200.00      | \$ 374.00                      | \$ 31.17           | \$ 11,067.16  |

Personalized: Proposed Millage 55.3358

|                |              |
|----------------|--------------|
| Assessed Value | \$ 40,000.00 |
| Millage        | 55.3358      |
| Total Tax      | \$ 2,213.43  |
| Total Increase | \$ 74.80     |
| Per Month      | \$ 6.23      |