

Adjusted Fund Balance & Balance Sheet January 16, 2006

	2006-2007 Preliminary Budget	
Revenues	\$61,324,755	← Does not include tax increase.
Expenditures	\$66,399,862	
Operating Deficit	(\$5,075,107)	
Utilization of Fund Balance	\$2,134,080	
Balance Required by Taxes/Reductions	(\$2,941,027)	
7.32 Mill Increase	\$2,941,027	
	\$0	

General Fund Balance @ 6/30/2006

Beginning General Fund Balance (7/1/2005)	\$5,383,382
Fund Balance Required to Balance 2005-2006 Budget	(\$1,247,870)
Potential Surplus at 97% Spending	\$1,800,000
Natural Gas Increase from \$6/mcf to \$12/mcf	(\$500,000)
Market Street School Sale	\$427,000
Charter Cyber School Impact	(\$1,100,000)
Basic Subsidy Reduction	(\$206,818)
Special Ed Subsidy Reduction	(\$51,710)
Interest Earnings	\$100,000
Estimated Ending General Fund Balance (6/30/2006)	\$4,603,984

General Fund Balance @ 6/30/2007

Estimated Beginning General Fund Balance (7/1/2006)	\$4,603,984
Fund Balance Required to Balance 2006-2007 Budget	(\$2,134,080)
Estimated Ending Undesignated General Fund Balance (6/30/2007)	\$2,469,904

* \$736,717 is Designated for
Terminal Liability of Health
Insurance