

WARREN COUNTY SCHOOL DISTRICT

SERIES OF 2001

Bonds to be Refunded

1	2	3	4	5	6	7	8
<u>Date</u>	<u>Principal</u>	<u>Rate</u>	<u>Interest</u>	<u>Semi-Annual Debt Service</u>	<u>Fiscal Year Debt Service</u>	<u>State Aid</u>	<u>Local Effort</u>
9/1/2008	670,000	3.750	89,893.75	759,893.75			
3/1/2009			77,331.25	77,331.25	837,225.00	133,932.16	703,292.84
9/1/2009	685,000	3.900	77,331.25	762,331.25			
3/1/2010			63,973.75	63,973.75	826,305.00	132,185.27	694,119.73
9/1/2010	720,000	4.000	63,973.75	783,973.75			
3/1/2011			49,573.75	49,573.75	833,547.50	133,343.86	700,203.64
9/1/2011	745,000	4.100	49,573.75	794,573.75			
3/1/2012			34,301.25	34,301.25	828,875.00	132,596.39	696,278.61
9/1/2012	780,000	4.250	34,301.25	814,301.25			
3/1/2013			17,726.25	17,726.25	832,027.50	133,100.70	698,926.80
9/1/2013	815,000	4.350	17,726.25	832,726.25			
3/1/2014			0.00	0.00	832,726.25	133,212.48	699,513.77
TOTALS	4,415,000.00		575,706.25	4,990,706.25	4,990,706.25	798,370.86	4,192,335.39
PE%	22.72%	Permanent					
MVAR%	70.41%						

WARREN COUNTY SCHOOL DISTRICT
SERIES OF 2002

1	2	3	4	5	6	7	8
<u>Date</u>	<u>Principal</u>	<u>Rate</u>	<u>Interest</u>	<u>Semi-Annual Debt Service</u>	<u>Fiscal Year Debt Service</u>	<u>State Aid</u>	<u>Local Effort</u>
9/1/2008	665,000	2.750	138,052.50	803,052.50			
3/1/2009			128,908.75	128,908.75	931,961.25	219,562.48	712,398.77
9/1/2009	680,000	3.000	128,908.75	808,908.75			
3/1/2010			118,708.75	118,708.75	927,617.50	218,539.13	709,078.37
9/1/2010	705,000	3.150	118,708.75	823,708.75			
3/1/2011			107,605.00	107,605.00	931,313.75	219,409.94	711,903.81
9/1/2011	730,000	3.250	107,605.00	837,605.00			
3/1/2012			95,742.50	95,742.50	933,347.50	219,889.07	713,458.43
9/1/2012	755,000	3.400	95,742.50	850,742.50			
3/1/2013			82,907.50	82,907.50	933,650.00	219,960.34	713,689.66
9/1/2013	780,000	3.600	82,907.50	862,907.50			
3/1/2014			68,867.50	68,867.50	931,775.00	219,518.61	712,256.39
9/1/2014	810,000	3.800	68,867.50	878,867.50			
3/1/2015			53,477.50	53,477.50	932,345.00	219,652.89	712,692.11
9/1/2015	845,000	4.000	53,477.50	898,477.50			
3/1/2016			36,577.50	36,577.50	935,055.00	220,291.35	714,763.65
9/1/2016	880,000	4.050	36,577.50	916,577.50			
3/1/2017			18,757.50	18,757.50	935,335.00	220,357.31	714,977.69
9/1/2017	915,000	4.100	18,757.50	933,757.50			
3/1/2018			0.00	0.00	933,757.50	219,985.67	713,771.83
TOTALS	7,765,000.00		1,561,157.50	9,326,157.50	9,326,157.50	2,197,166.79	7,128,990.71

PE% 33.46% Permanent
MVAR% 70.41%

WARREN COUNTY SCHOOL DISTRICT

SERIES OF 2002

Bonds to be Refunded

1	2	3	4	5	6	7	8
<u>Date</u>	<u>Principal</u>	<u>Rate</u>	<u>Interest</u>	<u>Semi-Annual Debt Service</u>	<u>Fiscal Year Debt Service</u>	<u>State Aid</u>	<u>Local Effort</u>
9/1/2008	0	2.750	101,998.75	101,998.75			
3/1/2009			101,998.75	101,998.75	203,997.50	48,060.15	155,937.35
9/1/2009	0	3.000	101,998.75	101,998.75			
3/1/2010			101,998.75	101,998.75	203,997.50	48,060.15	155,937.35
9/1/2010	0	3.150	101,998.75	101,998.75			
3/1/2011			101,998.75	101,998.75	203,997.50	48,060.15	155,937.35
9/1/2011	385,000	3.250	101,998.75	486,998.75			
3/1/2012			95,742.50	95,742.50	582,741.25	137,289.09	445,452.16
9/1/2012	755,000	3.400	95,742.50	850,742.50			
3/1/2013			82,907.50	82,907.50	933,650.00	219,960.34	713,689.66
9/1/2013	780,000	3.600	82,907.50	862,907.50			
3/1/2014			68,867.50	68,867.50	931,775.00	219,518.61	712,256.39
9/1/2014	810,000	3.800	68,867.50	878,867.50			
3/1/2015			53,477.50	53,477.50	932,345.00	219,652.89	712,692.11
9/1/2015	845,000	4.000	53,477.50	898,477.50			
3/1/2016			36,577.50	36,577.50	935,055.00	220,291.35	714,763.65
9/1/2016	880,000	4.050	36,577.50	916,577.50			
3/1/2017			18,757.50	18,757.50	935,335.00	220,357.31	714,977.69
9/1/2017	915,000	4.100	18,757.50	933,757.50			
3/1/2018			0.00	0.00	933,757.50	219,985.67	713,771.83
TOTALS	5,370,000.00		1,426,651.25	6,796,651.25	6,796,651.25	1,601,235.71	5,195,415.54
PE%	33.46%	Permanent					
MVAR%	70.41%						

WARREN COUNTY SCHOOL DISTRICT

SERIES OF 2002

Bonds Remaining After Refunding

1	2	3	4	5	6	7	8
<u>Date</u>	<u>Principal</u>	<u>Rate</u>	<u>Interest</u>	<u>Semi-Annual Debt Service</u>	<u>Fiscal Year Debt Service</u>	<u>State Aid</u>	<u>Local Effort</u>
9/1/2008	665,000	2.750	36,053.75	701,053.75			
3/1/2009			26,910.00	26,910.00	727,963.75	171,502.33	556,461.42
9/1/2009	680,000	3.000	26,910.00	706,910.00			
3/1/2010			16,710.00	16,710.00	723,620.00	170,478.98	553,141.02
9/1/2010	705,000	3.150	16,710.00	721,710.00			
3/1/2011			5,606.25	5,606.25	727,316.25	171,349.79	555,966.46
9/1/2011	345,000	3.250	5,606.25	350,606.25			
3/1/2012			0.00	0.00	350,606.25	82,599.98	268,006.27
9/1/2012	0	3.400	0.00	0.00			
3/1/2013			0.00	0.00	0.00	0.00	0.00
9/1/2013	0	3.600	0.00	0.00			
3/1/2014			0.00	0.00	0.00	0.00	0.00
9/1/2014	0	3.800	0.00	0.00			
3/1/2015			0.00	0.00	0.00	0.00	0.00
9/1/2015	0	4.000	0.00	0.00			
3/1/2016			0.00	0.00	0.00	0.00	0.00
9/1/2016	0	4.050	0.00	0.00			
3/1/2017			0.00	0.00	0.00	0.00	0.00
9/1/2017	0	4.100	0.00	0.00			
3/1/2018			0.00		0.00	0.00	0.00
TOTALS	2,395,000.00		134,506.25	2,529,506.25	2,529,506.25	595,931.08	1,933,575.17

PE% 33.46% Permanent
 MVAR% 70.41%

WARREN COUNTY SCHOOL DISTRICT AMOUNT REQUIRED TO CALL BONDS

1	2	3	4
Series of 2001			
<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
4/1/2008	4,415,000.00	14,982.29	4,429,982.29
TOTALS	4,415,000.00	14,982.29	4,429,982.29

1	2	3	4
Series of 2002			
<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
4/1/2008	5,370,000.00	16,999.79	5,386,999.79
TOTALS	5,370,000.00	16,999.79	5,386,999.79

WARREN COUNTY SCHOOL DISTRICT

SERIES OF 2008

REFUNDING 2001 BONDS AND PORTION OF 2002 BONDS

 SETTLE
DATED

 4/1/2008
4/1/2008

1	2	3	4	5	6	7	8	9	10
	4,640								
<u>Date</u>	<u>Principal</u>	<u>Rate</u>	<u>Interest</u>	<u>Semi-Annual Debt Service</u>	<u>Fiscal Year Debt Service</u>	<u>State Aid</u>	<u>Proposed Local Effort</u>	<u>Existing Local Effort</u>	<u>Savings</u>
9/1/2008	500,000	2.000	111,173.13	611,173.13					
3/1/2009			128,407.75	128,407.75	739,580.88	150,545.61	589,035.26	859,230.19	270,194.93
9/1/2009	820,000	2.000	128,407.75	948,407.75					
3/1/2010			120,207.75	120,207.75	1,068,615.50	217,522.36	851,093.14	850,057.08	-1,036.06
9/1/2010	845,000	2.200	120,207.75	965,207.75					
3/1/2011			110,912.75	110,912.75	1,076,120.50	219,050.04	857,070.46	856,140.99	-929.47
9/1/2011	1,225,000	2.400	110,912.75	1,335,912.75					
3/1/2012			96,212.75	96,212.75	1,432,125.50	291,516.75	1,140,608.75	1,141,730.76	1,122.01
9/1/2012	1,600,000	2.600	96,212.75	1,696,212.75					
3/1/2013			75,412.75	75,412.75	1,771,625.50	360,623.78	1,411,001.72	1,412,616.46	1,614.73
9/1/2013	1,645,000	2.770	75,412.75	1,720,412.75					
3/1/2014			52,629.50	52,629.50	1,773,042.25	360,912.16	1,412,130.09	1,411,770.16	-359.92
9/1/2014	800,000	2.910	52,629.50	852,629.50					
3/1/2015			40,989.50	40,989.50	893,619.00	181,900.89	711,718.11	712,692.11	974.00
9/1/2015	830,000	3.050	40,989.50	870,989.50					
3/1/2016			28,332.00	28,332.00	899,321.50	183,061.67	716,259.83	714,763.65	-1,496.18
9/1/2016	855,000	3.200	28,332.00	883,332.00					
3/1/2017			14,652.00	14,652.00	897,984.00	182,789.41	715,194.59	714,977.69	-216.90
9/1/2017	880,000	3.330	14,652.00	894,652.00					
3/1/2018			0.00	0.00	894,652.00	182,111.17	712,540.83	713,771.83	1,231.00

TOTALS	10,000,000		1,446,686.63	11,446,686.63	11,446,686.63	2,330,033.84	9,116,652.78	9,387,750.93	271,098.14
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PE%	28.91%	Estimated
CARF%	70.41%	

Savings Allocation	Amount	Percentage
School District's Share	271,098.14	2.77%
State's Share	69,572.73	0.71%
Total Savings	340,670.88	3.48%